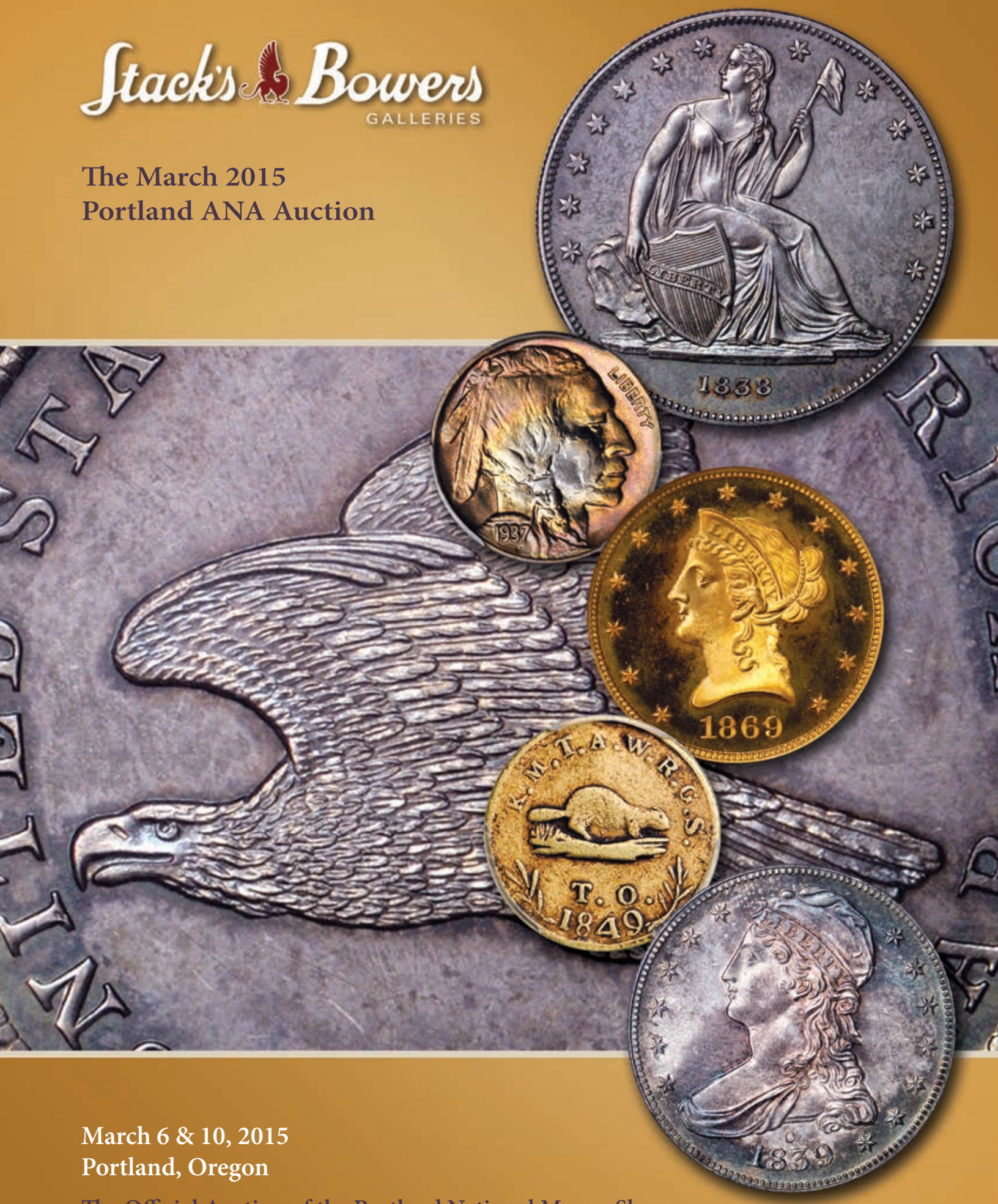
Stack's Bowers GALLERIES

The March 2015 Portland ANA Auction



March 6 & 10, 2015
Portland, Oregon

The Official Auction of the Portland National Money Show

Stack's Bowers Galleries
Upcoming Auction Schedule

Coins and Currency

Date	Auction	Consignment Deadline
Continuous	Stack's Bowers Galleries Weekly Internet Auctions Closing Every Sunday	**Continuous**
March 6 & 10, 2015	Stack's Bowers Galleries –*U.S. Coins* Official Auction of the Portland National Money Show	*Request a Catalog*
March 26-29, 2015	Stack's Bowers Galleries – *U.S. Coins & Currency* Official Auction of the Whitman Coin & Collectibles Baltimore Expo Baltimore, MD	*Request a Catalog*
March 30-April 1, 2015	Stack's Bowers and Ponterio – *World Coins & Paper Money* Hong Kong Auction of Chinese and Asian Coins & Currency Hong Kong	*Request a Catalog*
May 19, 2015	Stack's Bowers Galleries – *U.S. Coins* The D. Brent Pogue Collection, Part I New York, NY	Not Applicable
May 20, 2015	Stack's Bowers Galleries – *U.S. Coins* Rarities Night Auction New York, NY	March 27, 2015 *(Special Terms Apply)*
July 16-19, 2015	Stack's Bowers Galleries – *U.S. Coins* Official Auction of the Whitman Coin & Collectibles Baltimore Expo Baltimore, MD	May 25, 2015
August 11-15, 2015	Stack's Bowers Galleries – *World Coins & Paper Money* An Official Auction of the ANA World's Fair of Money Chicago, IL	June 9, 2015
August 11-15, 2015	Stack's Bowers Galleries – *U.S. Coins & Currency* An Official Auction of the ANA World's Fair of Money Chicago, IL	June 15, 2015
August 24-26, 2015	Stack's Bowers and Ponterio – *World Coins & Paper Money* Hong Kong Auction of Chinese and Asian Coins & Currency Hong Kong	June 17, 2015
September 30, 2015	Stack's Bowers Galleries – *U.S. Coins* The D. Brent Pogue Collection, Part II New York, NY	Not Applicable
October 1, 2015	Stack's Bowers Galleries – *U.S. Coins* The D. Brent Pogue Collection, Part II New York, NY	August 14, 2015 *(Special Terms Apply)*
November 5-8, 2015	Stack's Bowers Galleries – *World Coins & Paper Money* Official Auction of the Whitman Coin & Collectibles Baltimore Expo Baltimore, MD	September 4, 2015
November 5-8, 2015	Stack's Bowers Galleries – *U.S. Coins & Currency* Official Auction of the Whitman Coin & Collectibles Baltimore Expo Baltimore, MD	September 15, 2015
January 6-9, 2016	Stack's Bowers Galleries – *World Coins & Paper Money* An Official Auction of the NYINC New York, NY	October 30, 2015
January 27-28, 2016	Stack's Bowers Galleries – *U.S. Coins* Americana Sale New York, NY	December 1, 2015

Stack's Bowers Galleries presents

The March 2015 Portland ANA Auction

U.S. Coins

March 6 & 10, 2015

Oregon Convention Center
777 Northeast Martin Luther King Jr. Blvd.
Portland, Oregon 97232
503.235.7575

Featuring
The Highland Collection

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StacksBowers.com

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How to Bid

Before the Live Auction

There are several ways to bid prior to the start of the live auction:

Fax/Mail Bid Sheet

Use the enclosed bid sheet and mail or fax it to us. If sending by mail, please allow sufficient time for the postal service.

Mail: Att. Auction Department
Stack's Bowers Galleries
1063 McGaw Ave.
Irvine, CA 92614
United States

Fax: 949.253.4091

Phone

Telephone Stack's Bowers Galleries at 949.253.0916

Internet

View additional images and add items to your personal tracking list. You may also place bids and check their status in real time. Visit our website at StacksBowers.com.

During the Live Auction

Attend in Person

Auction Event: Oregon Convention Center
777 Northeast Martin Luther King Jr. Blvd.
Portland, Oregon 97232
503.235.7575

Live Online Bidding

Stack's Bowers Galleries will offer live online bidding for this auction. We strongly recommend that you register to bid at StacksBowers.com at least 48 hours before the start of the auction.

Live Bidding by Phone

If you wish to bid by phone during the live auction, please register your interest at least 48 hours prior to the start of the auction. Stack's Bowers Galleries will ask for the lot numbers you are interested in with your complete contact information, and will call you during the auction so you can place bids with our representative in real time. We regret that we can only offer this service for lots estimated at $2,500 or more. If you wish to arrange live bidding by phone, contact Customer Service at 949.253.0916 or email info@stacksbowers.com.

The March 2015 Portland ANA Auction

March 6 & 10, 2015

Lot Viewing

Lot Viewing will be conducted in the Irvine, CA offices (by appointment only): February 16-19, 2015

Lot Viewing will be conducted in the NY offices, 110 West 57th Street, Second Floor: February 24-27, 2015

Lot Viewing will be conducted at the Oregon Convention Center, Room E141/142, as follows:

Wednesday, March 4	Thursday, March 5	Friday, March 6	Saturday, March 7
1:00 PM – 7:00 PM PT	9:00 AM – 7:00 PM PT	9:00 AM – 7:00 PM PT	9:00 AM – 12:00 Noon

Auction Location

Oregon Convention Center
777 Northeast Martin Luther King Jr. Blvd.
Portland, Oregon 97232
503.235.7575

Auction Details

The Auction will be conducted at the Oregon Convention Center, Room D136, as follows:

Session 1
Friday, March 6
6:00 PM PT
Lots 1-549

Session 2 – Internet Only
Tuesday, March 10
Ends 3:00 PM PT
Lots 1001 – 1442

Lot Pickup

Lot Pick up will be conducted at the Oregon Convention Center, Room E141/142, as follows:

Saturday, March 7
9:00 AM – 12:00 Noon

Bank Wire Information:
HSBC
950 Third Avenue, New York, NY 10022

For credit to (Payee):
Stack's Bowers Numismatics,
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Stack's Bowers Galleries Welcomes You to the Official Auction of the

National Money Show

American Numismatic Association

Welcome to Portland

Portland, Oregon will be a magnet early in March as collectors, dealers, and others converge to participate in and enjoy the latest National Money Show. Our auction will be a dynamic part of several days filled with interesting events, including talks, seminars and workshops.

It is a pleasure to work with the ANA once again. You may be surprised to learn that our first ANA convention sale was held in 1939, back when the annual convention was held in October of 1939 in connection with the World's Fair in New York City. Since then, we have conducted many memorable ANA events. Be sure to also join us at the ANA World's Fair of Money this coming August. Consignments are now being accepted, as we start planning for this spectacular event very early!

Another tidbit … it is because of a coin flip of an 1835 copper large cent that the show is being conducted in Portland, Oregon, and not Boston, Oregon. In the winter of 1844-1845, A.L. Lovejoy and E.W. Pettygrove were the first men to build a log cabin on the original town site of 640 acres. What to name the place? Lovejoy, a native of Massachusetts, wanted to call it Boston. Pettygrove, a native of Maine, wanted to call it Portland. It was decided that the cent be tossed three times, and the best out of three would decide the name. Petty called "heads," which came up twice. Welcome to Portland!

If you are an old-timer, you may remember the ANA convention held in Portland in 1959. Visitors were encouraged to take a drive to The Dalles, a town on the south bank of the Columbia River, to see a building on which construction began in the late 1860s for intended use as a federal mint. This never happened, and the structure was later used for other purposes. In 1959, it was occupied by Ralph's Transfer and Storage Company. A winery is there now, and a visit to that locale will be part of a post-convention trip.

Enough of history and tradition. Now to the sale…

Auction Highlights

Our single-session live auction will take place at 6 p.m. (PT) on Friday, March 6. And, what a nice sale it will be! There will also be an Internet-only session, which ends on Tuesday, March 10, at 3 p.m. (PT).

Anchoring our sale is The Highland Collection, a marvelous cabinet with a rich and diverse assortment of popular and rare United States coins, each identified by a provenance or pedigree notation. Added to these are some incredible coins from other consignors. All told, the sale has something for every collector, one with a blossoming interest to a seasoned specialist.

Colonial coins come to the fore with a memorable trio of high-grade 1652-dated Pine Tree shillings.

Early half dollars include a nicely struck Gem Mint State 1807 Draped Bust, a variety which is usually seen poorly detailed; a notable Mint State 1807 Capped Bust with 50/20 error reverse; Choice and Gem later issues; and a long-to-be-remembered 1839-O *Proof*.

Private and territorial gold coins include an Oregon Exchange Co. $5, minted in Oregon City in 1849, not far from location of the present convention and sale location.

Modern coins in "top pop" grades, ideal for Registry Set builders, include a number of Lincoln cents, Buffalo nickels and other coins that are easily enough obtained in lower levels, but of which very few ultra-grade examples have been certified.

Liberty Seated silver coins include many scarce and high-grade issues, with a seldom-seen 1838 Gobrecht dollar, and a Proof 1845 dollar being particularly memorable. Twentieth century silver coins feature many desirable varieties.

Gold coins range from popular types to an incredibly rare Proof 1869 eagle (where could you possibly find another?), a pair of Gem 1857-S double eagles, a very nice MCMVII High Relief $20, and more. What else to mention? How about choice commemoratives, an 1870 pattern dollar rarity, and a large and impressive 1976 National Bicentennial medal struck in gold, measuring 76.2 mm in diameter and weighing 455.49 grams?

Look through our offerings carefully and select the items of particular interest. Along the way, contemplate some series that you do not collect, perhaps a new specialty is in order.

How to Be a Winning Bidder

There are several easy ways to bid in our National Money Show Sale. First, by attending the live sale in Portland, where lot viewing and bidding are comfortable and convenient.

Alternatively, you can participate online, by phone (with advance arrangement), or by sending your bids by mail. Our website connects you in real time, in the comfort and convenience of your favorite chair, where you will feel like you are truly there as you watch the auctioneer on the screen and click the "bid" button when so inclined. The experience is exciting. Nothing has ever been easier!

Today, in fact, most of our buyers bid this way! Countless thousands of clients will be following the action online. In addition, many Internet-only lots will be sold exclusively online in the follow-up session closing Tuesday, March 10!

Thinking of Selling?

If you are considering selling your coins, we would be delighted to make a proposal to showcase your collection or individual rare items in our schedule of upcoming auction sales. For one low and very completive rate, we will handle every aspect of getting you the best possible price for the items you have carefully acquired and enjoyed over the years. Call us at today 800.458.4646 (West Coast), 800.566.2580 (East Coast) or email us at Consign@StacksBowers.com for more information or a personalized presentation on realizing top market prices for your rarities or collection. As always, you can count on us to provide you with honesty, professionalism, integrity, personal service, scholarly expertise and financial security.

Sincerely,

Q. David Bowers
Founder

Highlights from the March 2015 Portland ANA Auction

Lot 1 1976 National Bicentennial Medal. Gold. Numbered 270 on Edge. Choice Mint State.

Lot 225 1807 Draped Bust Half Dollar. O-105. MS-65 (NGC).

Lot 2 1652 Pine Tree Shilling. Large Planchet. Noe-2, Salmon 2-C. Without Pellets at Trunk. MS-61 (PCGS).

Lot 245 1839-O Capped Bust Half Dollar. Reeded Edge. HALF DOL. Proof-65 (NGC).

Lot 52 1910-S/S Lincoln Cent. FS-502. MS-66+ RD (PCGS). Secure Holder.

Lot 282 1919-S Walking Liberty Half Dollar. MS-67 (NGC).

Lot 96 1937-D Buffalo Nickel. MS-68 (PCGS).

Lot 334 1838 Gobrecht Silver Dollar. Name Removed. Judd-84 Restrike. Proof-64 (NGC).

Highlights from the March 2015 Portland ANA Auction

Lot 336 1845 Liberty Seated Silver Dollar. Proof-65 (PCGS). Secure Holder.

Lot 407 1833 Capped Head Left Half Eagle. BD-2. Rarity-6. MS-61 (NGC).

Lot 424 1869 Liberty Eagle. Proof-67 ★ Ultra Cameo (NGC).

Lot 434 1913-S Indian Eagle. MS-63 (PCGS).

Lot 445 1857-S Liberty Double Eagle. MS-65 (PCGS). CAC.

Lot 533 1870 Pattern Indian Princess Dollar. Judd-1010. Rarity-7+. Double Struck. Proof-64 RB (PCGS). CAC.

Lot 539 1849 Oregon Exchange Company $5. VF-35 (PCGS).

Lot 540 1850 Mormon $5. AU-58 (NGC).

Order of Sale

Session 1

Friday, March 6 – 6:00 PM PT
Lots 1-549

Category	Lot Number
Commemorative Medal	1
Massachusetts Silver Coinage	2-4
Rosa Americana Coinage	5
Massachusetts Copper	6
Disme	7
Half Cents	8-13
Large Cents	14-20
Small Cents	21-63
Two-Cent Pieces	64-69
Nickel Three-Cent Pieces	70-78
Nickel Five-Cent Pieces	79-102
Half Dimes	103-114
Dimes	115-139
Twenty-Cent Pieces	140-146
Quarter Dollars	147-213
Half Dollars	214-307
Silver Dollars	308-388
Trade Dollars	389-393
Gold Dollars	394-395
Quarter Eagles	396-406
Half Eagles	407-414
Eagles	415-435
Double Eagles	436-480
Commemorative Silver Coins	481-512
Commemorative Gold Coins	513-514
Proof Sets	515-530
Bullion	531-532
Pattern and Experimental Coin	533
Mint Errors	534-537
Private and Territorial Gold Coins and Related	538-549

Session 2 – Internet Only

Ends Tuesday, March 10 – 3:00 PM PT
Lots 1001-1442

Category	Lot Number
Connecticut Coppers	1001-1002
New Jersey Copper	1003
Half Cents	1004-1005
Large Cents	1006-1007
Small Cents	1008-1036
Two-Cent Pieces	1037-1039
Nickel Three-Cent Pieces	1040-1055
Nickel Five-Cent Pieces	1056-1129
Half Dimes	1130-1149
Dimes	1150-1175
Quarter Dollars	1176-1240
Half Dollars	1241-1271
Silver Dollars	1272-1335
GSA Dollars	1336-1338
Trade Dollars	1339-1341
Gold Dollars	1342-1343
Quarter Eagles	1344-1347
Half Eagles	1348-1351
Eagles	1352-1353
Double Eagles	1354-1356
Commemorative Silver Coins	1357-1377
Proof Sets	1378-1406
Mint Errors	1407-1408
Miscellaneous U.S. Coins	1409
Philippines Under U.S. Sovereignty	1410-1442

End of Sale

The March 2015 Portland ANA Auction

Session 1

Friday, March 6, 2015
Start time: 6:00 PM PT

Lots 1-549

Commemorative Medal

Sparkling and Lustrous Large Size Gold Bicentennial Medal

1 1976 National Bicentennial Medal. Gold. 76.2 mm. 455.49 grams. Swoger-52IAa. Numbered 270 on Edge. Choice Mint State. Fewer than 500 of these impressively large gold medals were struck at the Philadelphia mint for the nation's bicentennial. Billowing brilliant golden luster radiates on both sides with a hint of reflective flash that arrests the eye. Many of these large medals did not survive the melting pots a few years after issue, when in 1979 and 1980 the price of gold ran up over $800 per ounce. A modern U.S. mint medal rarity, destined for a fine collection. Accompanied by the original cherry wood box and certificate as issued.

Colonial and Related Coinage

Massachusetts Silver Coinage

Uncirculated 1652 Large Planchet Pine Tree Shilling

2 1652 Pine Tree Shilling. Large Planchet. Noe-2, Salmon 2-C. Rarity-4. Without Pellets at Trunk. MS-61 (PCGS). 72.5 grains. Otherwise silver gray surfaces are framed in pretty peripheral toning in mauve-gray and pale reddish-gold. The detail is overall sharp on a generally even planchet, the strike also nicely centered with the peripheral lettering virtually complete in all areas. Minor roughness to the texture in and around the centers is noted, but it is hardly a detriment to either the quality or eye appeal of this superior Noe-2 Pine Tree shilling.

The Pine Tree shillings, *circa* 1667-1682, are among the most famous and storied of all early American coinage issues, and are certainly the most popular of the Massachusetts silver coinages. The most important among the Massachusetts pieces are the NE shillings followed closely by the Willow Tree and the Oak Tree types. Dozens of different combinations are known for the issues, with the most varieties and die combinations found among the Pine Tree pieces. Threepence and sixpence Pine Tree coinage was also produced, and many collectors are content with one of each denomination for a type set. The Mint State Noe-2 offered here is technically a far finer coin than any of the four Ford specimens offered in 2005; the finest of those was deemed Choice EF at the time of cataloging. An expanded type set might include the threepence, sixpence, and both the large and small planchet styles of the shilling. An Uncirculated Pine Tree shilling is a thing of rarity and beauty, and more than one bidder will heed the call of this classic early American issue when it crosses the auction block.

PCGS# 23. NGC ID: 2549.

Mint State Noe-5 Pine Tree Shilling

3 1652 Pine Tree Shilling. Large Planchet. Noe-5, Salmon 4-Di. Rarity-4. Without Pellets at Trunk, Reversed N. MS-61 (NGC). 72.5 grains. This smooth, satiny example is evenly toned in handsome steel gray patina. The toning has an iridescent quality that allows ready appreciation of underlying gold and, on the reverse, mauve iridescence. Well struck for an example of this later die state of the Noe-5 Pine Tree shilling, the central devices are sharp and most of the peripheral letters are bold. A shallow planchet clip at 12 o'clock is noted, as is an equally minor flan flaw at 7 o'clock.

Noe-5 is famous for the retrograde or reversed Ns in the legend at IN on the obverse and ENGLAND on the reverse; two other Ns in the legends are in normal alignment. Struck on planchets cut from strips of silver then run through a rocker press which accounts for the slightly rippled effect found on most Noe-5s. The legends on N.5 are rustic and crude compared to some other die pairings in the series, and the backwards Ns in the legends add a bit of early American quaintness to the type. In Mint State, the specimen offered here easily compares — and even outshines — the two AU specimens of Noe-5 offered in the Ford Collection.

PCGS# 45370.

Gorgeous AU 1652 Pine Tree Shilling

4 1652 Pine Tree Shilling. Large Planchet. Noe-10, Salmon 8-Diii. Rarity-3. Without Pellets at Trunk, Reversed N. AU-53 (PCGS). Secure Holder. 70.83 grains. This predominantly untoned, bright silver example does reveal traces of light peripheral toning in isolated areas, especially on the reverse. The strike is generally well-centered with only the lower obverse border and lower right reverse border displaying appreciable loss of detail. Even in those areas, however, the peripheral lettering is mostly complete, and the balance of the devices are fully outlined, if not sharp. Satiny in texture and quite smooth overall, this impressive piece has stronger eye appeal that many Choice AU Pine Tree shillings that we have handled over the years.

Retrograde or reversed Ns are present in the N.10 legends at IN on the obverse and at the first N in ENGLAND on the reverse. The obverse of N.10 has been re-engraved from its earlier form in N.8 and N.9. The tree trunk on N.10 is more "hollow" than the two previous varieties with two boldly distinctive lines running upward from the root ball representing the edges of the trunk with a hollow expanse between. This high-grade beauty was acquired from Don Taxay in 1977 and out of the market ever since. Indeed, it compares nicely to Ford:100 (October 2005), that piece considerably darker than the N.10 offered here. A pleasing coin all told that will see strong bidding support at its first auction appearance in 38 years.

PCGS# 45370. NGC ID: 2ARV.

Acquired from Don Taxay, August 17, 1977. Taxay photo registry # 960 and paper envelope with attribution notes included.

Rosa Americana Coinage

5 1722 Rosa Americana Penny. Martin 2.33-D.9. Rarity-4. UTILE DULCI. MS-61 (PCGS). Dominant olive-brown patina with glints of lighter sandy-tan highlights that are more prevalent on the reverse. This is a hard, satiny piece with uncommonly smooth surfaces in an early Colonial era coin of this type. Sharply defined, as well, and sure to sell for a strong bid. Mint State Rosa Americana pieces are fairly scarce across the denominations and account for only a fraction of known specimens. For instance, the PCGS website lists 78 grading *events* for the present *Guide Book* variety, but just 13 of those are listed as Mint State, and the number called MS-63 leads us to believe there may be a resubmission or more hidden in the report. Scarcer in Mint State than the Rarity-4 rating suggests.

PCGS# 113.

PCGS Population: 2; 10 finer (MS-63 finest).

Massachusetts Copper

6 1788 Massachusetts Cent. Ryder 1-D. Rarity-3-. Period After MASSACHUSETTS. AU-58 (PCGS). Hard and glossy satin-textured surfaces sport attractive toning in rich crimson-copper. Sharply defined, and uncommonly so for the type, this impressive Massachusetts cent is sure to have no difficulty finding its way into an advanced type set or specialized holding.

Struck in just two years, 1787 and 1788, the Massachusetts copper half cents and cents of both dates were the first circulating coins in America with the denomination expressed as HALF CENT or CENT. The "colonial" coinage discipline is filled with great opportunities, especially for those collectors working on type sets rather than complete sets. The present coin has been out of the numismatic marketplace since 1977. A Choice AU Massachusetts cent such as this could prove to be a capstone to a high-grade early American *Red Book* type set.

PCGS# 948. NGC ID: 2B27.

Acquired from Don Taxay on August 17, 1977. Taxay photo registry # 961 and paper envelope with collector notes included.

Patterns of 1792: Disme

Famous Copper 1792 Judd-10 Disme

7 1792 Disme. Judd-10, Pollock. Rarity-6+. Copper. Reeded Edge. Poor-1 (PCGS). An opportunity not to be overlooked, the present lot features a chance for the budget minded collector to acquire an example of this classic rarity from the beginnings of U.S. Mint coinage. Although heavily worn with a rough, granular texture, both sides of this piece retain enough definition to allow ready appreciation of most design elements. Liberty's portrait on the obverse and the reverse eagle are quite well outlined, in fact, with portions of the date, the denomination DISME, and some of the peripheral lettering also discernible. Boldly toned in deep reddish-copper, this historic coin is sure to find many enthusiastic buyers in today's market.

Much rarer than the 1792 half dismes, the 1792 dismes are an elusive lot. Many are the great early American collections that have come and gone without a 1792 disme, though most of those same collections held a 1792 half disme. There are about 15 copper 1792 dismes known in all grades from the near-basel state piece offered here right through to beautiful Gem-quality pieces. All are rare and all are on want lists galore. Though just Poor-1, this example of Judd-10 will see a spirited round of bidding activity; the low quality may keep the advanced specialists away, but serious students of early American coinage with a budget to consider should consider this piece as well. Have at it!

PCGS# 1027. NGC ID: 2227.

Half Cents

8 1795 C-1. Rarity-2. Manley Die State 2.0. Lettered Edge, With Pole. VF-25 BN (NGC). Deep chocolate brown surfaces are smooth overall and exhibit bold definition throughout with only slight weakness at the central reverse, as is typical for the issue.

One of numerous varieties found for the date, the variety offered here is one of four outlined in the *Red Book*. Many collectors acquire coins by *Red Book* type, and this specimen at Choice VF would make a splendid addition to a mid-range type set or half cent cabinet.

PCGS# 1009. NGC ID: 2224.

9 1804 C-5. Rarity-4. Manley Die State 3.0. Spiked Chin. AU-58 (PCGS). Secure Holder. The obverse of this boldly detailed example displays smooth olive brown surfaces with significant pink highlights profiling the devices while the reverse is blanketed in a appealing blend of dusky blue and pink.

PCGS# 1075. NGC ID: 222G.

10 1804 C-13. Rarity-1. Manley Die State 2.0. Plain 4, Stemless Wreath—Double Struck—VF-25 BN (NGC). Clear evidence of the first strike is visible above LIBERTY on the obverse and at the lower reverse periphery. In addition, numerous letters are visible at the end of AMERICA on the reverse and in the ribbon and wreath; evidence of a partial brockage. All major devices are clear and the surfaces are fairly smooth overall. Another interesting early mint error that will delight the specialist of the series.

11 1804 C-13. Rarity-1. Manley Die Sate 1.0. Plain 4, Stemless Wreath—Double Struck—Fine Details—Damaged (NGC). Double struck over a partial brockage, a partial OF is plainly visible left of the date. The surfaces are deeply toned and exhibit moderate gloss on both sides. An interesting example that will provide the specialist many hours of enjoyment.

12 1809 C-3. Rarity-1. Manley Die State 2.0. MS-65 BN (PCGS). CAC. Pretty ruddy brown patina is awash in enticing purple and cobalt iridescence that highlights the satiny smooth surfaces of this exceptional Gem with tremendous eye appeal, boldly defined features and strong luster.

This impressive Gem Mint State half cent was struck in the first year of engraver John Reich's new Classic Head design, 1809-1836, a type that saw many gaps in the annual production — for instance, no half cents were struck after the 1811 issue until 1825. At Gem Mint State the stage is set for a solid bout of bidding, and we expect this beauty will hammer home to an appreciative owner.

PCGS# 1123. NGC ID: 222P.

13 1856 B-3. Rarity-4. Proof-64 BN (PCGS). Attractive olive-brown surfaces exhibit traces of mint red in the background. Fully struck with broad, squared off rims, as befits Proof production methods, this handsome near-Gem also has excellent eye appeal.

Proof half cents as a group are elusive, though some dates are not so rare as others. Fortunately for today's collector, Proofs for certain dates such as 1856 are much more available than the Proofs of the 1840s or earlier, and as a result lend themselves perfectly to type collecting. A pleasing Proof-64 BN example such as offered here is an ideal way to pick up an affordable Proof half cent, after, of course, the usual bidding competition. This specimen has been out of the numismatic marketplace for some 40 years, making for a "fresh" Proof for your contemplation.

PCGS# 1329. NGC ID: 26ZX.

Purchased privately from Don Taxay in the 1970s. Paper envelope with collector notes included.

Large Cents

14 1796 Draped Bust. S-104, Noyes Die State B. Rarity-3+. LIHERTY. VF Details—Environmental Damage (NGC). Lightly corroded surfaces are toned in olive-brown with lighter rose-brown high points on both sides of this boldly defined example with limited abrasions.

PCGS# 1413. NGC ID: 223X.

15 1820 N-13. Rarity-1. Noyes Die State B/A. Large Date. MS-63 BN (NGC). Tinges of olive patina interrupt otherwise dominant smoky rose-brown color, the former most discernible as a bisecting swath through the central reverse. Sharply defined in and around the centers, and seemingly earmarked for inclusion in a Mint State type set.

PCGS# 36673. NGC ID: 2256.

From the Highland Collection.

16 1827 N-11. Rarity-1. Noyes Die State B/B. MS-62 BN (PCGS). Satiny smooth surfaces exhibit significant original mint red in the protected areas and profiling the devices of this attractive mint state example with much fewer abrasions than one might expect of the grade.

PCGS# 1651. NGC ID: 225H.

17 1850 N-21. Rarity-2. Noyes Die State C/D (N-10). MS-64 RB (NGC). This is a predominantly lustrous near-Gem with lovely color in a rich reddish-orange shade. The central devices are sharply defined, and the surfaces are expectably smooth overall for a Choice large cent of this popular type.

PCGS# 1890. NGC ID: 226G.

From the Highland Collection.

18 1851 N-23. Rarity-3. Noyes Die State B/B. MS-65 RB (NGC). Bright and lustrous with significant original mint red color remaining over smooth surfaces with strong eye appeal. Likely Condition Census for this somewhat scarcer variety, given the superior surface preservation and above average color.

PCGS# 1893. NGC ID: 226H.

From the Highland Collection.

19 1851 N-23. Rarity-3. Noyes Die State B/B. MS-64 RB (NGC). The die state is probably better described as C/C as both sides are in a very advance state with heavy flowlining that is most pronounced and distinct at the base of Liberty's neck. Ample rose-orange luster remains, the texture satiny and quite vivid beneath an overlay of light, even, glossy brown iridescence. The overall strike is razor sharp, and perhaps surprisingly so given the late die state, and the surfaces are smooth apart from faint, scattered carbon spotting that is hardly detracting. A newcomer to the numismatic market, and possessed of superior color and quality to the 1851 N-23 examples currently ranked as CC#2, this important piece is a strong contender for that coveted rating.

PCGS# 1893. NGC ID: 226H.

From the Highland Collection.

20 1853 N-13. Rarity-1. Noyes Die State C/C. MS-64 RD (NGC). A delightful fiery-red example offering satiny luster across both sides. The devices are bold and well-pronounced, despite evidence of a later die state. A handsome near-Gem with attractive and untroubled surfaces throughout.

PCGS# 1903. NGC ID: 226K.

From the Highland Collection.

Small Cents

21 1856 Flying Eagle. Snow-9. Proof. Genuine—Cleaning (PCGS). Fully struck with a vibrant if somewhat glossy texture, this more affordable 1856 Flying Eagle cent is sure to be of keen interest to a great many bidders. Moderately toned overall in tannish-rose, the obverse periphery also reveals a halo of light blue-gray color at direct viewing angles. **Proof-60 Details**.

There are rare small cents, and then there is the 1856 Flying Eagle cent. Some few thousand examples of the date were made over the course of a few years beginning in 1856, and today's collector rejoice in that figure. There is no shame in owning a '56 Flyer in a grade other than Proof or Mint State — indeed, there are more collectors queuing up for modestly circulated or lightly enhanced specimens than there are for Gem examples of the date. Though faintly cleaned, the present coin will still bring plenty of bidding activity to the table.

PCGS# 2037. NGC ID: 227A.

22 1857 Flying Eagle. Type of 1856. Snow-2. MS-64+ (NGC). Pretty golden-tan to pale orange surfaces display a sharp strike and strong luster on this attractive specimen with a squared O in OF indicating the Type of 1856 variety.

PCGS# 2016. NGC ID: 2276.

From the Highland Collection.

23 1857 Flying Eagle. MS-64 (NGC). Attractively toned in a blend of pale gold and warmer orange-apricot, this satiny near-Gem would make a lovely addition to a high grade type set.

PCGS# 2016. NGC ID: 2276.

From the Highland Collection.

24 1858 Large Letters, Type I Reverse. MS-65 (PCGS). CAC. Delightfully smooth and lustrous surfaces exhibit bold mint orange patina and a sharp strike throughout. A very attractive example of this popular type coin. Through 1857 and to the end of 1858 the Mint had struck over 42 million small cents of the Flying Eagle type for intended circulation. Many were saved along the way, thus insuring a suitable supply of pieces for today's collecting community. Gem examples are, however, not so common today and extremely attractive examples such as this one routinely enjoy strong bidding activity.

PCGS# 2019. NGC ID: 2277.

Acquired from Don Taxay in the 1970s. Photo certificate and paper envelope with collector notes included.

25 1858 Large Letters, Type I Reverse. MS-65 (NGC). Vivid orange and pink toning encompass the obverse while the reverse is primarily golden-tan with light pink iridescence. Both sides display strong luster, with the obverse also displaying partially reflective surfaces. The Large Letters, High Leaves variety was the first variety struck this year by the Mint, with a higher relief eagle; this was changed to the Small Letters, Low Leaves variety with a lower relief eagle mid-year to extend the life of the dies. The median grade for Mint State examples is in the MS-63 to 64 range. Coins grading MS-65 or finer are in the top 10% of the NGC-certified population.

PCGS# 2019. NGC ID: 2277.

From the Highland Collection.

26 1858 Large Letters, Type II Reverse. MS-64 (NGC). A handsome and fully original piece, both sides are warmly patinated in honey-gold color. The strike is razor sharp throughout, and both the technical quality and eye appeal are as strong as one should demand at the near-Gem grade level.

PCGS# 2019. NGC ID: 2277.

27 1858 Small Letters, Type II Reverse. Snow-13. Doubled S & S. MS-65 (NGC). Enticingly smooth surfaces exhibit strong luster and crisply struck devices with pale orange patina throughout. The Small Letters, High Leaves type is significantly scarcer than the more commonly seen Small Letter, Low Leaves variety and is an artifact of the Mint changing the obverse dies mid-year to Small Letters but continuing to use the still-useful High Leaves reverse dies. The reverse dies were subsequently changed to the Low Leaves variety, which was the intended pairing. NGC Has certified fewer than 100 1858 Small Letters cents as MS-65 or finer.

PCGS# 2020. NGC ID: 2279.

From the Highland Collection.

28 1858 Small Letters, Type I Reverse. Snow-13. Doubled S & S. MS-64 (NGC). This vibrantly lustrous, satin to semi-prooflike beauty makes a strong visual impression. The strike is full and equally praiseworthy, and the eye appeal alone would easily support an even higher grade.

PCGS# 2020. NGC ID: 2279.

From the Highland Collection.

29 1858 Small Letters, Type II Reverse. MS-64 (NGC). Delightful golden-tan surfaces are vibrantly lustrous with a uniformly sharp strike over both sides. Perfect for high grade type purposes, and no less fitting for inclusion in a specialized collection of Flying Eagle and Indian cents.

PCGS# 2020. NGC ID: 2279.

From the Highland Collection.

30 1864 Copper-Nickel. MS-65+ (NGC). Pale orange surfaces exhibit pleasing pink iridescence and strong reflective luster on this boldly struck Gem.

PCGS# 2070. NGC ID: 227K.

From the Highland Collection.

31 1869 Proof-66 RB (NGC). Vivid orange and pink reflective fields are highlighted with light green iridescence and display a razor sharp strike along with delightfully smooth surfaces.

PCGS# 2295. NGC ID: 229M.

From the Highland Collection.

32 1869/69 Snow-3, FS-301. Repunched Date. MS-66 RB (NGC). The 1869/69 variety is not specified on the NGC holder. Pretty mint orange patina covers the surfaces with just brief bits of blue iridescence at the high points. Boldly lustrous and exceptionally smooth, this extremely attractive example flirts with a full red designation and would look incredibly nice in any collection it goes into. In the most recent edition of their *Cherrypicker's Guide*, Fivaz and Stanton assigned the URS-12 rarity ranking signifying an estimated population of between 1,001 and 2,000 specimens. Having said this, it's notable that NGC has certified just 11 examples of FS-301 as MS-66 under the RB designation with none finer.

PCGS# 37475.

NGC Census: 11; none finer within the RB designation.

From the Highland Collection.

33 1872 Bold N. MS-64 RD (NGC). Smooth satiny surfaces display bold cartwheel luster and delightful mint orange patina with brief blushes of pink toward the peripheries. Sharply struck and very attractive. 1872 cents designated as RD by NGC amount to less than 3% of the total NGC-certified population; only 26 coins have been awarded the RD designation over the years, most of these grading MS-64 as offered here.

PCGS# 2105. NGC ID: 227W.

NGC Census: 16; 5 finer (MS-66 finest, within the RD designation)

From the Highland Collection.

34 1877 AU-55 BN (NGC). Rich mahogany surfaces exhibit lightly circulated high points on this appealing and ever-popular key date Indian cent in an attractive collector friendly grade. Close inspection with a loupe reveals no distractions of any sort. A handsome and wholly satisfying example.

PCGS# 2127. NGC ID: 2284.

From the Highland Collection.

35 **1877 AU Details—Damaged, Cleaned (NGC).** This interestingly toned piece exhibits dusky autumn orange and sandy-olive patina over razor sharp devices. The amount of remaining detail is certainly well above average in a survivor of this key dare Indian cent issue, and it alone is sure to result in keen interest among budget minded collectors. In addition to hazy surfaces, a series of cuts along the upper reverse rim are noted for accuracy.
PCGS# 2127. NGC ID: 2284.

36 **1877 EF-45 BN (NGC).** Attractive chocolate brown surfaces are nice and smooth with just lightly circulated devices.
PCGS# 2127. NGC ID: 2284.
From the Highland Collection.

37 **1877 EF-40 (PCGS).** Toned in a blend of dusky orange and medium brown, this overall boldly defined EF would fit comfortably into a circulated date set of the ever-popular Indian cent series. Indeed, the 1877 is the key issue in that series with a mere 852,500 pieces produced and a high rate of attrition suffered through circulation.
PCGS# 2127. NGC ID: 2284.

38 **1877 VF-20 BN (NGC).** Boldly toned in even copper brown, this well balanced VF is fully outlined and suitably well defined over the major design elements.
PCGS# 2127.

39 **1884 Proof-67 RB (NGC).** Intensely reflective golden-orange surfaces exhibit a razor sharp strike and light green iridescence throughout with strong visual appeal and impressive technical quality.
PCGS# 2340. NGC ID: 22A5.
From the Highland Collection.

40 **1889 Proof-65 RD (NGC).** Vivid orange-gold surfaces exhibit remarkably reflective surfaces and frosted devices, with contrast that flirts inconceivably close to a Cameo designation. Sharply struck and attractive.
PCGS# 2356. NGC ID: 2732.
From the Highland Collection.

41 **1890 Proof-65 ★ RD Cameo (NGC).** Heavily frosted devices stand out against intensely reflective pale orange surfaces with an needle sharp strike and smooth, watery fields.
PCGS# 83259.
From the Highland Collection.

42 **1894 MS-66 RD (NGC).** Vivid golden-orange surfaces display remarkable cartwheel luster and bright pink highlights at the peripheries of this attractive Gem.
PCGS# 2189. NGC ID: 228N.
From the Highland Collection.

43 **1894 MS-66 RB (NGC).** Pretty pink stays confined to the peripheries of this lustrous Gem with bright golden centers and crisply struck devices.
PCGS# 2188. NGC ID: 228N.
From the Highland Collection.

44 **1894 MS-65+ RD (NGC).** Bright orange surfaces exhibit strong luster and a crisp strike with dusky rose highlights at the reverse periphery.
PCGS# 2189. NGC ID: 228N.
From the Highland Collection.

45 **1902 Proof-66 RD (NGC).** Satiny smooth surfaces display inviting pink-orange patina on the obverse while the reverse is primarily mint orange with bold reflectivity in the fields. Sharply struck and extremely choice for the grade.
PCGS# 2395. NGC ID: 22AR.
From the Highland Collection.

46 **1903 MS-67 RD (NGC).** Intensely lustrous and silky smooth surfaces are alight with golden-orange patina and a blush of pink towards the peripheries. Close inspection with a loupe upholds the Superb Gem grade and reveals nothing more than the most trivial ticks. Extremely attractive and very desirable. Tied with just seven others as the finest certified by NGC within the RD designation.
PCGS# 2216. NGC ID: 228Y.
NGC Census: 8; none finer within the RD designation.
From the Highland Collection.

47 **1908-S MS-65 RD (PCGS). OGH—First Generation.** Bright and satiny, this exquisite Gem exhibits full golden-orange luster to silky smooth surfaces. Sharply struck for the issue, with a few swirls of pale rose tinting flashing into view as the coin rotates under a light.

A striking example of our nation's first branch mint coinage within the cent denomination. Just over 1.1 million examples were struck, making for a key date in the series at every grade level. A fully red Gem Mint State example is the cream of the crop to most collectors, and we expect to see many paddles held high for the brief moment this beauty spends in the auction spotlight.
PCGS# 2234. NGC ID: 2296.

48 **1909 Indian. Proof-65 RD Cameo (NGC).** Truly a gorgeous Gem, this exceptionally lustrous Proof displays rich pink-orange patina on the obverse with a primarily golden reverse. Both sides are reflective and invitingly smooth and uphold under close scrutiny with a loupe.
PCGS# 82416. NGC ID: 22AY.
From the Highland Collection.

49 1909-S Indian. MS-64 RD (PCGS). Pale orange eases into vivid pink on both sides of this satiny smooth near Gem with strong luster and a bold strike overall. Notable for having the lowest mintage of any issue within the Indian cent series, just 309,000 coins; less than half the production figure of the celebrated 1877. PCGS has awarded the RD designation to fewer than 10% of the 1909-S Indian cents they've certified.

PCGS# 2240. NGC ID: 2298.

From the Highland Collection.

Spectacular Gem Red Uncirculated 1909 V.D.B. Lincoln Cent

Doubled Die Obverse

Finest of Variety Graded by PCGS

50 1909 Lincoln. V.D.B. FS-1102. Doubled Die Obverse. MS-67 RD (PCGS). Secure Holder. Exquisite hard satin surfaces are bursting with intensely vivid rose-red luster. Fully struck and virtually pristine, this delightful Superb Gem is sure to excite advanced Lincoln cent collectors.

This exemplary Lincoln cent from the first design type of the first year of the series is spectacular to say the least. The variety has been slowly advancing in popularity over the past few years, and the offering of this "top o' the pop" red beauty should alert bidders that it won't be an easy task to take home this prize. It is, after all, the finest example of the variety certified by PCGS within any color designation.

PCGS# 37636. NGC ID: 22AZ.

PCGS Population: 1; none finer.

51 1909-S Lincoln. V.D.B. AU-58 (PCGS). This lovely piece exhibits dominant olive-brown patina with a few streaks of lighter sandy tan color confined to the upper left reverse border. Smooth, satiny, and temptingly close to full Mint State quality, this is a premium example for the grade that is worthy of a strong bid.

PCGS# 2426. NGC ID: 22B2.

High-Grade 1910-S/S Lincoln Cent

MS-66+ RD, Single Finest at PCGS

52 1910-S/S FS-502. MS-66+ RD (PCGS). Secure Holder. Beautiful golden-orange and pale rose luster blankets both sides of this silky smooth, premium quality Gem. Satiny and vibrant, with razor sharp definition to even the most intricate design elements.

To date, PCGS has certified just three examples of this scarce repunched mintmark variety in Mint State grades. The piece offered here is sure to evince bold bidding activity as it clambers up the auctioneer's increments Specialists take heed: the present beauty, tied for finest seen by PCGS at the MS-66 level, is nothing shy of magnificent and will be well-received by Lincoln cent aficionados.

PCGS# 37651. NGC ID: 22B6.

PCGS Population: 1; none finer.

53 1911-D MS-66 RD (NGC). An exceptionally sharp strike allows the devices to fully realize all features of the iconic design by Victor David Brenner, while the surfaces retain satiny luster and light orange to pink patina with a touch of lilac at the reverse peripheries. The 1911-D ranks as an important condition rarity at the MS-66 level regardless of the color designation. Barely more than 2% of the coins designated as RD by NGC have been awarded a grade of MS-66 or finer.

PCGS# 2446. NGC ID: 22B8.

NGC Census: 2; 1 finer (MS-67, within the RD designation).

From the Highland Collection.

54 1911-D MS-65 RD (PCGS). OGH. A hard satin texture and razor sharp devices greet the viewer from both sides of this fully original Gem-quality cent. Otherwise medium orange in color, swirls of equally attractive pinkish-rose tinting are also evident in isolated areas on both sides.

PCGS# 2446. NGC ID: 22B8.

55 1912-D MS-65 RD (NGC). Satiny smooth surfaces display bright pink-orange patina and a needle sharp strike along with strong luster throughout.

PCGS# 2455. NGC ID: 22BB.

From the Highland Collection.

56 1914-D MS-64 RB (PCGS). This charming condition rarity combines glossy brown patina and faded rose luster in a picture of undeniable originality. Satiny in texture and boldly struck throughout, this key date example is sure to have no difficulty finding its way into an advanced Lincoln cent set.

Easily the undisputed key date in the series when found in MS-64 or finer, the 1914-D lords it over such dates as the 1909-S V.D.B. rarity in the upper grades. A pleasing Mint State-64 RB example such as this is a shoo-in for heavy bidding competition, so be forewarned.

PCGS# 2472. NGC ID: 22BH.

57 1916 Proof-66+ RB (NGC). This fully struck, satin-textured beauty could never be confused for anything but a Proof striking from the early years of the Lincoln cent series. Dominant medium orange color is lightly toned in glossy brown iridescence, the combination of the two presenting a picture of undeniable originality. A lovely piece that is sure to excite the advanced Lincoln cent collector.

Proof Lincoln cents were struck in the first year of the series, 1909, through and including 1916, at which point Proof coinage stopped until 1936. Just 1,050 Proof cents were struck in 1916, the smallest tally of any of the early issues. A glance at the online NGC *Census* reveals the present piece to be the *only Proof of the date* given the "+" designation within any color designation, BN, RB, or RD. Definitely a special Lincoln cent for a specialized cabinet.

PCGS# 3325. NGC ID: 22KZ.

58 1922 No D. FS-401, Die Pair II. Strong Reverse. AU Details—Cleaning (PCGS). Boldly defined on the obverse with an expectably sharper reverse, the in hand appearance of this coin is quite pleasing despite the stated qualifier. Curiously glossy in texture, yet nicely retoned overall in handsome olive-copper.

PCGS# 3285. NGC ID: 22C9.

59 1923-S MS-65 RB (PCGS). OGH. Satiny medium orange surfaces are predominantly lustrous with just a tinge of pale olive toning discernible as the coin rotates under a light. A sharply struck, premium quality Gem that is sure to sell for a strong bid.

PCGS# 2547. NGC ID: 22CB.

60 1936 Satin Proof-66 RB (NGC). Watery satin surfaces are dressed in vivid pale pink, lilac-blue and glossy brown colors, the latter dominating the appearance on the reverse. Both sides are uniformly full in strike with undeniable originality and strong visual appeal.

A gorgeous and lightly toned Gem Proof from the first year of Proof coinage in America since 1916. Only 5,569 examples were produced, a small number in comparison to today's lofty mintage figures, yet nearly five times as large as the Proof Lincoln cent mintages from the pre-1916 era — it's all a matter of perspective. All the mintage figures aside, the bidding activity will be strong for this stalwart issue in the Lincoln cent series.

PCGS# 3331. NGC ID: 22L2.

61 1938 Proof-67 ★ RB (NGC). With exceptionally vivid toning in mottled salmon pink and sea green iridescence, this bright and semi-reflective Superb Gem is sure to sell for a premium bid.

PCGS# 3340. NGC ID: 22L5.
From the Highland Collection.

62 1942 Proof-66 RD Cameo (NGC). Outstanding bright orange surfaces are a fresh and vibrant as the day the coin emerged from the dies. A premium quality Gem with solid technical merits and an uncommon degree of field to device contrast for the issue.

PCGS# 83353. NGC ID: 22L9.
From the Highland Collection.

63 1972 FS-101. Doubled Die Obverse. MS-66+ RD (NGC). Boldly lustrous pink-orange surfaces display remarkably smooth fields and strong eye appeal on this ever-popular doubled die with immediately visible separation between digits of the date and letters in LIBERTY.

PCGS# 2950. NGC ID: 22GU.
From the Highland Collection.

Two-Cent Pieces

64 1864 Large Motto. MS-65 RD (PCGS). OGH—Second Generation. Boldly lustrous golden-orange surfaces display a sharp strike and heavy die cracks (as struck) that invite close study. Satiny smooth and very attractive.

PCGS# 3578. NGC ID: 22N9.
From the Highland Collection.

65 1865 Plain 5. MS-65 RD (NGC). Satiny in texture with razor sharp devices, this fully lustrous medium orange Gem would make an equally impressive addition to a high grade type or date set.

PCGS# 3584.

66 1866 Proof-65 RB (PCGS). OGH. Frosty medium brown devices contrast nicely against vivid and reflective fields of pink, mint orange and deep cobalt. The strike is needle sharp and the surfaces are smooth and distraction-free. Handsome and choice for the grade.

PCGS# 3631. NGC ID: 274V.
From the Highland Collection.

67 1867 Proof-66 RB (NGC). CAC. Exquisite semi-reflective surfaces exhibit a patchwork of original light orange color and equally appealing olive-brown and pinkish-rose iridescence as the surfaces rotate under a light. Fully struck through, with strong technical quality and eye appeal to spare.

PCGS# 3634. NGC ID: 274W.

68 1873 Close 3. Proof-66 RB (PCGS). OGH. CAC. Beautifully toned in an even blend of olive-brown and pale rose, this razor sharp and silky smooth premium Gem would make an important addition to an advanced two-cent piece collection.

This Proof-only issue signifies the end of this popular (to today's collector anyway) but short-lived series. Called the "Original" of the date, some 600 Proofs were struck. (The Open 3 Proofs of the date are thought to be later restrikes and no actual production tally is available for the variety.) Rare and important, especially when found so fine.

PCGS# 3652. NGC ID: 2753.

69 1873 Open 3. Proof-62 RB (PCGS). OGH. Medium chestnut surfaces display cobalt iridescence and light gold that frame the devices on this attractive and lustrous Proof.

PCGS# 3655. NGC ID: 2754.

From the Highland Collection.

Nickel Three-Cent Pieces

High Quality Proof Nickel Three-Cent Set

70 Virtually Complete Set of Proof Nickel Three-Cent Pieces, 1866-1889. (NGC). All coins are individually certified and encapsulated by NGC, as follows: 1866 Proof-65; 1867 Proof-66; 1868 Proof-66 Cameo; 1869 Proof-66 Cameo; 1870 Proof-66; 1871 Proof-66+; 1872 Proof-66; 1873 Close 3, Proof-65 Cameo; 1874 Proof-65; 1875 Proof-65; 1876 Proof-66 Cameo; **1877 Proof-67 ★**; **1878 Proof-66 Cameo**; 1879 Proof-66; 1880 Proof-67; 1881 Proof-67; 1882 Proof-66; 1883 Proof-65; 1884 Proof-66; 1885 Proof-66; 1886 Proof-66; 1887/6 FS-302, Proof-65; 1887 Proof-65; 1888 Proof-66 Cameo; and 1889 Proof-66. Most examples exhibit lovely iridescent toning in soft pastel hues. Also included in this lot are two circulation strike nickel three-cent pieces, also certified by NGC, as follows: 1865 MS-65; and 1873 Open 3, MS-64. These two coins are original to this set and were assembled alongside the Proofs.

This lot includes a custom white plastic holder that housed the coins prior to their certification by NGC for this sale. ***The holder is available to the winning bidder upon request to Stack's Bowers Galleries after the close of the auction.*** (Total: 27 coins)

From the Highland Collection.

71 1865 MS-66 (NGC). Pleasing antique silver surfaces exhibit a crisp strike and strong luster. Struck from heavily clashed dies, about half of the reverse wreath is profiled around the obverse periphery.

PCGS# 3731. NGC ID: 22NJ.

From the Highland Collection.

72 1868 Proof-66 Cameo (NGC). Heavily frosted devices contrast nicely against deep watery fields with exceptional reflectivity on this enticing Proof with strong technical quality and superior visual appeal.

PCGS# 3764. NGC ID: 275N.

From the Highland Collection.

73 1869 MS-66+ (NGC). Sharply struck devices emerge from silky smooth and boldly lustrous surfaces with light pastel iridescence on both sides.

PCGS# 3735. NGC ID: 22NL.

From the Highland Collection.

74 1871 Proof-66 (NGC). Thickly frosted devices and satiny reflective fields combine with a crisp strike to produce an attractive example of this popular Proof example with light gold and pink iridescence on both sides.

PCGS# 3767. NGC ID: 275S.

From the Highland Collection.

75 1876 Proof-67 (NGC). This stunning example exhibits exceptionally smooth surfaces with bold reflectivity in the fields and a needle sharp strike. Bright silver overall, light pastel iridescence covers both sides and adds to the visual appeal. Fewer than 5% of the Proof 1876 three-cent pieces certified by NGC have been graded Proof-67 or finer, the finest being a sole Proof-67+ coin.

PCGS# 3772. NGC ID: 275W.

NGC Census: 4; none finer.

From the Highland Collection.

76 1878 Proof-66+ (NGC). Light pastel tones dominate both sides of this lustrous Gem with a strong strike and lovely smooth surfaces.

PCGS# 3774. NGC ID: 275Y.

From the Highland Collection.

77 1883 Proof-67 (NGC). Lightly frosted devices and boldly reflective fields exhibit light gold and rose iridescence throughout and strong visual appeal.

PCGS# 3779. NGC ID: 2765.

From the Highland Collection.

78 1883 Proof-67 (NGC). Pale ice blue iridescence blankets the boldly reflective surfaces of this attractive Superb Gem with a needle sharp strike.

PCGS# 3779. NGC ID: 2765.

From the Highland Collection.

Nickel Five-Cent Pieces

79 1873 Open 3. MS-66 (NGC). Intensely lustrous surfaces display crisply rendered devices, remaining fully brilliant and untoned throughout. Scrutiny reveals a spidering of die cracks (as made) linking the motifs on both sides, contributing to the overall intrigue of this premium Gem.
PCGS# 3800. NGC ID: 22P8.
From the Highland Collection.

80 1878 Proof-65 (PCGS). OGH. A handsomely reflective Gem that remains sharply struck and virtually unscathed, exhibiting a pleasantly frosting to the devices on both sides.
PCGS# 3832. NGC ID: 276V.
From the Highland Collection.

81 1888 MS-66 (PCGS). This crisply impressed, golden-tinged Gem is exceptionally well produced and preserved for a circulation strike nickel of this type. Despite an enormous mintage of more than 10 million pieces, the 1888 has come to be recognized as scarce in all grades, about on par with the 1894, but eclipsed in rarity by the 1885, 1886, and 1912-S. The reason for the scarcity of the 1888 isn't entirely clear, but it's possible that some issues were more prone to lose their dates while in circulation, perhaps as a consequence of shallow logotypes, but this suspicion has not been corroborated to our knowledge. Although several hundred Mint State examples of the variety have been encapsulated by the grading services, most are in the MS-63 to MS-64 range. Gems are scarce, and examples grading MS-66 are rare. Neither service has reported so much as a single coin grading MS-67 or finer.
PCGS# 3849.
PCGS Population: 16; 1 finer (MS-66+)

82 1892 Proof-67 (NGC). The faintest lilac hues adorn the angelic surfaces of this Superb Gem Proof. The fields remain watery and nicely reflective, harboring softy frosted motifs on both sides.
PCGS# 3890. NGC ID: 2782.
From the Highland Collection.

83 1894 MS-65 (NGC). Golden hues accent the otherwise brilliant surfaces across this satiny Gem.
PCGS# 3855. NGC ID: 2779.
From the Highland Collection.

84 1895 MS-65 (NGC). A pleasing Gem with richly satiny surfaces, displaying lilac and periwinkle pastels across both sides.
PCGS# 3856. NGC ID: 277A.
From the Highland Collection.

85 1896 MS-65+ (NGC). A medley of neon emerald and magenta blankets the obverse of this Gem, with subtle golden hues on the opposite side. Fully sharp and intricate for the issue, remaining lively and untroubled throughout.
PCGS# 3857. NGC ID: 277B.
From the Highland Collection.

86 1896 MS-65 (NGC). A vibrant aura of lilac pastels dances across the lustrous surfaces of this cartwheeling Gem. Satiny and untroubled, with strong pronouncement to the devices throughout.
PCGS# 3857. NGC ID: 277B.
From the Highland Collection.

87 1898 MS-66 (NGC). Densely silken and mostly brilliant, with intricate motifs on both sides.
PCGS# 3859. NGC ID: 22PP.
From the Highland Collection.

88 1900 MS-66 (NGC). A turn-of-the-century Gem remaining lustrous throughout, with gold and violet tones on both sides.
PCGS# 3861. NGC ID: 22PS.
From the Highland Collection.

89 1912-S MS-65 (PCGS). Rich olive-orange patina adorns both sides of this boldly defined Gem. The 1912-S is one of the three scarcest issues in the Liberty nickel series apart from the extremely rare 1913. Only the 1885 and 1886 are of comparable scarcity. Further, the 1912-S has the lowest mintage of any pre-1913 Liberty nickel, just 238,000 pieces, handily eclipsing the mintage of all previous issues of the design type. The median grade for certified Mint State examples is MS-64 or thereabouts.
PCGS# 3875. NGC ID: 277R.

90 1913 Type II. MS-67+ (PCGS). Secure Holder. Exquisite satin surfaces are target-toned in handsome autumn-orange, reddish-gold, powder blue, and pale pink that provides exceptional eye appeal. A sharp and inviting piece that belongs in the finest Registry Set of the design type.

Perhaps the most popular nickel five-cent series in U.S. Mint history, James Earle Fraser's Buffalo nickel design type is avidly collected today. The Type II style was struck later in 1913 and remained the norm until the end of the design type in 1938. The present Gem, tied for finest certified at PCGS, stands head and shoulders above nearly all the other examples of the date currently in third-party holders. Indeed, this beauty invites competition at every turn, and Buffalo "hunters" will be out in droves for this lovely specimen.

PCGS# 3921. NGC ID: 22PZ.

PCGS Population: 2; none finer.

91 1914 MS-66+ (PCGS). A gentle medley of sky-blue and violet pastels shimmer across this premium Gem. Though slightly less intricate at the centers, the devices remain bold and untouched, echoed by matte-life fields across both sides.

PCGS# 3924. NGC ID: 22R4.

92 1918-S MS-62 (NGC). Overall olive and gold tones offer glints of magenta throughout this satiny piece.

PCGS# 3940. NGC ID: 22RK.

From the Highland Collection.

93 1918-S MS-62 (NGC). Golden-bronze hues accompany the pleasing luster that shimmers across this Mint State San Francisco example.

PCGS# 3940. NGC ID: 22RK.

From the Highland Collection.

94 1937 Proof-67 ★ (NGC). A gorgeous Superb Gem Proof with a regal blanketing of golden hues throughout. Very well impressed, exhibiting a mild cameo contrast between the frosty devices and watery, mirrored fields across both sides.

PCGS# 3996. NGC ID: 278Z.

From the Highland Collection.

95 1937 Proof-66 (PCGS). Delightfully brilliant and untroubled, the fields offer a watery reflectivity that remains heavily mirrored on the obverse. Matched with lustrous and bold devices, this Gem delivers a truly captivating aesthetic.

PCGS# 3996. NGC ID: 278Z.

Superlative Gem Uncirculated 1937-D Buffalo Nickel

Tied For Finest Certified at PCGS

96 1937-D MS-68 (PCGS). Gorgeous satin surfaces possess exceptionally vivid target toning in rose, orange, gold, and ice blue iridescence. A fully struck, expertly preserved Superb Gem that is sure to sell for a premium bid.

A truly superb survivor from the penultimate year of Denver Mint operations in the Buffalo nickel series, the present Gem stands heads and tails above all but one other example of the date currently to be found in a PCGS holder. Considering the wear and tear on the average Buffalo nickel of the era, Depression-era pieces that traded hands constantly in commerce, it is amazing that even just a handful of this date survived in the superb Gem condition offered here. PCGS *Registry Set* aficionados will no doubt "gang up" on this spectacular Buffalo when it enters the auction arena. Be sure to set your sights early and aim high for this beauty!

PCGS# 3981. NGC ID: 22SW.

PCGS Population: 2; none finer.

97 1937-D FS-901. 3-Legged. MS-64 (NGC). A lustrous example of this umber-polished scarcity exhibiting gentle gold and violet hues across both sides. Pleasantly intricate for the variety, with heavily silken fields throughout. Thanks to having been discovered soon after escaping from the Mint, the 3-Legged Buffalo is obtainable with patience in both circulated and lower Mint State grades. High grade Uncirculated survivors remain elusive, however, as the combination of poor striking quality and mishandling on the part of the general public that retrieved most examples limited the rate of survival for such pieces.

PCGS# 3982. NGC ID: 22SX.

From the Highland Collection.

98 1937-D FS-901. 3-Legged. MS-62+ (NGC). The overall golden complexion of this nearly-Choice example harbors neon green hues in some areas. Shimmering lustrous and without a distracting mark of any sort.

PCGS# 3982. NGC ID: 22SX.

From the Highland Collection.

Swan Song Gem 1938-D Buffalo Nickel

None Graded Finer by PCGS

99 1938-D Buffalo. MS-68 (PCGS). Delightful pastel toning in iridescent gold, apricot, and powder blue decorates both sides of this virtually pristine Superb Gem. Possessed of intense satin luster, this sharply struck and expertly preserved example would make a fitting addition to either a high-quality type set or the finest Buffalo nickel collection.

Struck in the final year of the Buffalo nickel series. In 1938 the mints at Philadelphia, Denver, and San Francisco were churning out the new Jefferson nickel type, but Denver still managed to produce over seven million Buffalo nickels as well alongside the nearly 5.4 million Jefferson five-cent pieces is struck. Denver was alone in its production in the final year of James Earle Fraser's beloved Buffalo nickel design type. Collectors in this "all-American" series are legion, and Gems such as offered here accelerate rapidly beyond their "common" date status when beautiful examples such as this are offered.

PCGS# 3984. NGC ID: 22SZ.

PCGS Population: 10; 0 finer.

100 **1942-P Type II. Proof-68 ★ (NGC).** A gorgeous Silver Proof with a medley of golden and violet pastels shimmering across both sides. The devices are bold and brilliant, with a watery reflectivity in the surrounding fields.

PCGS# 4180. NGC ID: 27A4.

From the Highland Collection.

101 **1949-S MS-66+ FS (PCGS). Secure Holder.** In addition to razor-sharp striking detail and virtually pristine, highly lustrous surfaces, this important condition rarity sports beautiful peripheral toning in multiple soft colors. Worthy of inclusion in the finest Jefferson Nickel collection on the PCGS Set Registry.

Since the advent of the 21st century, more and more collectors have been turning to the familiar types of the mid-20th century for their collecting fun. The coins from that era tend to be great values today compared to what the future no doubt holds in store for these coins. Collectors who jump in today while the market in mid-20th century coins is just beginning to heat up will be glad they jumped now instead of several years down the road. Don't fail to jump at this offering, as you'll be hard-pressed to find a finer FS example of the date.

PCGS# 84040. NGC ID: 22UD.

PCGS Population: 1; 2 finer (both MS-67 FS).

102 **1950-D MS-67+ FS (PCGS). Secure Holder.** A simply gorgeous Superb Gem, both sides are layered in multicolored toning in iridescent gold, apricot, pink, and powder blue. The surfaces are as smooth and lustrous as the day the coin emerged from the dies, and a razor sharp strike is also worthy of praise.

The 1950-D Jefferson nickel has long been recognized as the lowest-mintage key date of the series; just over 2.6 million pieces were produced. Here we offer the finest FS example of the date seen by PCGS, as well as the finest of the date designated "+" by that firm. If you mean to assemble a world-class Jefferson nickel collection, the key to the series awaits you here in all its finery.

PCGS# 84042. NGC ID: 22UF.

PCGS Population: 1; none finer.

Half Dimes

103 **1795 LM-8. Rarity-3. EF-40 (NGC).** Frothy golden luster inhabits the protected areas across this stunning Flowing Hair example. The devices are uniformly bold and well-defined, with a thatching of adjustment marks (as made) visible across the central obverse. Pleasantly glossy and wholly untroubled throughout. A classic high grade type example that offers strong curl separation as well as bold legends on the reverse as well as most of the eagle's feathers intact. These were only struck for scarcely a full calendar year, with a number dated 1794 of this type but these were delivered in 1795 as the only examples of the Flowing Hair design. By 1796 a new style had been adopted, forever keeping collector demand strong for these early and short lived styles.

PCGS# 38592. NGC ID: 22ZV.

From the Highland Collection.

104 **1829 LM-4. Rarity-3. MS-64+ (NGC).** This delightful near-Gem displays a subtle champagne glow across both sides, remaining bold and mostly untroubled throughout.

PCGS# 38615. NGC ID: 232B.

From the Highland Collection.

105 **1834 LM-1, FS-301. Rarity-2. 3/Inverted 3. MS-66+ (NGC).** Exquisite satin to semi-reflective surfaces are brilliant apart from delicate reddish-gold peripheral toning that is more pronounced on the obverse. With a full strike and outstanding technical quality, this premium Gem would serve as a centerpiece in even the finest silver type set. Considering this important blundered date variety, the present coin is likely the finest known or very close to it for the 3/Inverted 3 issue. Furthermore, this coin stands tall simply as an 1834 half dime, with a towering grade and epic eye appeal for the date collector or variety specialist. A memorable offering of this popular and sought after engraving error.

PCGS# 38705. NGC ID: 232G.

NGC Census: 1; none are finer within the LM-1, FS-301 3/Inverted 3 designation.

From the Highland Collection.

106 **1847 MS-65 (NGC).** Overall slate-gray tones are accented by teal and lilac hues across both sides of this pleasing Gem.

PCGS# 4337. NGC ID: 2339.

From the Highland Collection.

107 1849/8 V-1, FS-301. Misplaced Date. MS-66 (NGC). A delightful Gem offering a richly lustrous aesthetic and entirely untroubled surfaces throughout. This variety is considered a repunched date by some experts, but it has long been considered an overdate. Notice the quality of the surfaces for these are far more important here, as this is one of the finer examples to survive from this year in the pristine nature of the fields and devices. As such, this impressive coin will certainly enhance any advanced collection and will dazzle the numismatist with its amazing quality for years to come.

PCGS# 4343. NGC ID: 233D.

From the Highland Collection.

108 1854-O Arrows. MS-66 (NGC). The surfaces of this New Orleans condition rarity glisten with amber and teal hues across both sides. Boldly lustrous and lively under a light source, remaining entirely untouched throughout. An important type issue with the Arrows at the date, and a coin that will dazzle any specialist with its exceptional quality and bold visual appeal. Precious few half dimes of any date and mint survive *above the Gem grade level*, making this prize worthy of a strong bid from anyone who is knowledgeable about this series and early era of our coinage.

PCGS# 4359. NGC ID: 2343.

NGC Census: 4; 3 are finer (Mint State-67 finest).

From the Highland Collection.

109 1855 Arrows. MS-66 (NGC). A boldly lustrous Gem with a shimmering of azure and golden pastels blanketing each side. The devices remain nicely bold despite evidence of a later die state (as made), with dramatic clash marks visible around the central devices. The Arrows at the date signify a minor adjustment to the silver content of the planchet, basically bringing the melt value of these silver coins back under their stated value. With the wild upheaval of the Gold Rush in California bringing ample supply of gold to the market, the price of silver rose by comparison, making silver coins worth the cost of melting for a profit. Soon this idea caught on and silver coins disappeared from circulation. After authorizing a minor reduction in the silver content in early 1853, it was no longer profitable to melt silver coins from this new lighter style, and the Arrows boldly announced to speculators "don't melt me as I'm lighter in weight". By 1856 the Arrows were removed and new coins struck under the new standard stayed in circulation for this decade.

PCGS# 4360. NGC ID: 2344.

NGC Census: 10; 5 are finer (Mint State-68 finest).

From the Highland Collection.

110 1857 MS-67 (NGC). A satiny pearlescence boasts golden, teal, and indigo hues across this gorgeous Superb Gem. Nicely struck and wholly uninterrupted throughout. An exceptional example for the specialist that will long enjoy basking in the glory of these splendid surfaces of this remarkable specimen. This is one of the finer examples certified by NGC and is undoubtedly one of the finest in existence today. Make sure to bid strong if you expect to obtain this memorable lot from this auction.

PCGS# 4365. NGC ID: 233S.

NGC Census: 14; just 1 is finer (Mint State-68 finest).

From the Highland Collection.

111 1858 Proof-65 (PCGS). CAC. Secure Holder. Richly and originally toned in dominant charcoal-copper, iridescent red, gold and cobalt blue undertones further enliven both sides. Direct viewing angles also suggest cameo contrast between the fields and devices, the former vibrant and semi reflective while the latter are fully struck and satiny. A scarce issue with a mintage estimated at approximately 100 pieces in the Proof format, naturally Gems today are sparse and seldom offered. Here is a splendid coin that offers both technical quality and glorious toning, with a blissful hint of the desirable contrast imparted by the dies. Seldom offered at this grade level and virtually unobtainable appreciably finer.

PCGS# 4437. NGC ID: 235N.

PCGS Population: 11; 4 are finer (Proof-66 finest).

112 1858 MS-66+ (NGC). Glorious clusters of magenta, amber, and teal iridescence saturate the lustrous surfaces of this premium Gem. Satiny and pearlescent, with notions of central clashing (as made) visible across both sides.

PCGS# 4367. NGC ID: 233U.

From the Highland Collection.

113 1869 Proof-66 (PCGS). CAC. Secure Holder. Beautifully toned with halos of reddish-orange peripheral color, the centers are warmer in appearance with dominant olive-copper. Vibrant in finish and expertly preserved, this wonderfully original Gem is sure to sell for a premium bid.

PCGS# 4452. NGC ID: 2366.

114 1871 Proof-66 (NGC). An attractive Gem Proof with watery fields exhibiting golden and indigo iridescence throughout. Nicely pronounced, though exhibiting signs of die rust (as made) across the obverse.

PCGS# 4454. NGC ID: 2368.

From the Highland Collection.

Dimes

115 1796 JR-2. Rarity-4. Fine Details—Plugged (NGC). A satisfying first-year issue with glossy pewter and charcoal surfaces throughout. Magnification reveals a faint granularity, with scattered abrasions visible across both sides.

PCGS# 4461. NGC ID: 236B.

From the Highland Collection.

116 1807 JR-1, the only known dies. Rarity-2. AU-55 (NGC). A delightful Draped Bust dime from the terminal year of issue, with satiny surfaces displaying a blend of teal and emerald tones. The central devices remain bold and intricate, though the peripheries exhibit slightly less enthusiasm for detail. Haloing Miss Liberty on the obverse is a series of clash marks (as made) that contributes to the overall intrigue of this attractive example. 1807 dimes are commonly found with this type of die clashing, as these dies not only held up extraordinarily well, but most examples show considerable die clashing evidence. The surfaces are clean as well, and offer an excellent opportunity for study and examination. Scarce in all regards, and in high collector demand as the Draped Bust design was short lived and few survive this well preserved.

PCGS# 38770. NGC ID: 236T.

From the Highland Collection.

117 1827 JR-13. Rarity-3. MS-64 (NGC). An eruption of teal and rose-gold iridescence blankets this gorgeous near-Gem example. Delightful prooflike reflectivity shimmers across the fields, complimenting the nicely bold devices across both sides of the coin. This remarkable coin is currently tied with the finest reported in the John Reich Collectors Society Census for die varieties. There is also at least one other that has been certified at the Gem level by NGC in their *Census* report, but clearly this example is one of the best known of the die pairing. Noteworthy too is the strong eye appeal and high quality of this large size Capped Bust dime. These are not commonly found this well preserved and any specialist should take note before it crosses the auction block.

PCGS# 38823. NGC ID: 2375.

From the Highland Collection.

118 1834 JR-2. Rarity-3. Large 4. MS-65 (NGC). OH. A glamorous Large 4 Gem with deep, vibrant aqua-blue and violet iridescence blanketing both sides. The devices are left handsomely bold and intricate, with a spider web like die crack (as made) linking the left obverse stars. A deeply silken complexion graces the fields throughout, contributing to the angelic and untouched aesthetic of this gorgeous example. Tied with perhaps two or three others as the finest seen of this scarce die pairing, and a worthy example for the variety specialist to pursue. Furthermore not more than a handful or so of 1834 dated Capped Bust dimes can offer the full Gem grade today, and these are all highly prized by date and type collectors as well. An exceptional example for the specialist who demands Gem quality and strong eye appeal.

PCGS# 38874.

NGC Census: 20; 13 are finer (Mint State-68 finest).

From the Highland Collection.

119 1849 Fortin-102a. Rarity-3. MS-66 (NGC). OH. Frosty, angelic centers are flanked by delicate violet and teal hues throughout this premium Gem. Thoroughly executed and bold, with an unbroken and silken luster spreading across the fields on both sides. While this variety is not particularly tough to locate, this fact pales in comparison to the august truth that this is one of the finest certified of this date by NGC and tied with only two others. Furthermore, the eye appeal and surfaces are simply outstanding, and any collector would be proud to present this coin to fellow numismatists for study. A truly exceptional coin deserving of a place of honor in an advanced cabinet.

PCGS# 4591.

NGC Census: 3; none are finer.

From the Highland Collection.

120 1859 Proof-65 Cameo (PCGS). Secure Holder. Mottled olive and silver patina gives way to powder blue and pale pink undertones as the surfaces dip into a light. Overall satiny in texture with a full strike and carefully preserved features, this charming Gem would fit comfortably into an advanced collection of Proof Liberty Seated coinage. The popularity of collecting Proof coinage really started to take off in this particular year in America. Prior to 1859, Proof coins were issued in quite limited numbers by this country. A total of 800 pieces were struck in Proof of this denomination, approximately an eight fold increase over 1858 Proof dime production. Nevertheless, 1859 dimes in Proof are still quite elusive, particularly so at the Gem or finer grade level. From a type collecting perspective, only the 1859 Proof dimes offer the Stars obverse design so this date is commonly chosen by type collectors seeking a representative of this particular type style, as the Legend obverse, revised wreath style began in 1860 for the Liberty Seated dime type.

PCGS# 84748. NGC ID: 235P.

PCGS Population: 6; 10 finer.

121 1860 Fortin-106. Rarity-4. MS-66 (NGC). OH. Softly lustrous and delicately toned in golden, teal, and olive hues throughout.

PCGS# 4631.

From the Highland Collection.

122 1868 Fortin-101. Rarity-3. MS-65 (NGC). OH. Deep navy-blue and golden hues paint the heavily silken surfaces across this pleasing Gem. Pleasantly well-pronounced and displaying clash marks (as made) around the central devices on both sides.

PCGS# 4647.

From the Highland Collection.

123 1876-S Type I Reverse. MS-65 (NGC). OH. A gorgeous mottling of violet and teal hues blanket this San Francisco Gem. Lustrous and well-struck, remaining nicely untouched throughout.

PCGS# 4681.

From the Highland Collection.

Virtually Flawless 1877-CC Dime

Tied for Finest Known

124 **1877-CC Type II Reverse. MS-68 (NGC).** A soft blending of teal and violet hues blankets the virtually-flawless surfaces of this gorgeous Carson City example. The fields offer a silken and undisturbed luster across both sides, appearing nicely reflective from the right angle on the obverse. A rich frosting bathes the bold devices, accompanied by dramatic evidence of die clashing (as made) throughout. With an extensive production run of 7,700,000 dimes, the 1877-CC dime has long been a popular choice among type collectors seeking a representative of the smallest denomination the Carson City Mint struck during its tenure. There are two distinct reverse hubs that were used interchangeably for all dimes during a three year period from 1876 to 1878. The Type II reverse hub is most easily discerned from the Type I by looking at the bow ribbon: on the Type I, the left end is split in two while on the Type II, there is only one ribbon end. The letter E in ONE is also distant from the wreath as compared to the Type I hub. Rarities of the two types are roughly equivalent for the 1877-CC dime, though the Type I is only marginally more scarce. Thanks to the large mintage, there are many different die combinations and a plethora of minor varieties awaiting discovery and appreciation by the attentive Seated dime specialist. The 1877-CC issue is readily available in most grade levels, to include most of the lower uncirculated levels of preservation. Gem Mint State examples can be found with some degree of patience, but can be a compelling challenge any finer. Solidly at the top of the grade spectrum and essentially unimprovable, a jewel of a coin that will no doubt bring great satisfaction and hours of enjoyment to its next steward.

PCGS# 4683. NGC ID: 23AM.

NGC Census: 3; none finer.

125 **1879 Fortin-104a. Rarity-4. MS-66 (NGC).** The devices are richly frosted and matte-like, with lightly reflective fields across both sides. Pleasantly drenched in violet and indigo hues throughout.

PCGS# 4687. NGC ID: 23AS.

From the Highland Collection.

126 **1881 Proof-66 (PCGS).** Layered in richly original toning that includes shades of olive-charcoal, lavender-gray and cobalt blue, direct viewing angles call forth more vivid undertones and a vibrantly mirrored finish. A delightful Gem for the Proof type collector who also values handsomely toned silver.

PCGS# 4778. NGC ID: 23D6.

127 **1891-S MS-66 (NGC).** This satiny, otherwise brilliant white Gem exhibits subtle champagne pink iridescence around the peripheries. The strike is sharp, the eye appeal strong, and the desirability of this coin for high grade type purposes is assured.

PCGS# 4708. NGC ID: 23BF.

128 **1894 Proof-65 (PCGS).** Pale silvery tinting blankets fully struck devices and pleasingly semi-reflective fields.

PCGS# 4878. NGC ID: 23G6.

129 **1901 Proof-67 (NGC).** A uniformly golden hue saturates the virtually-pristine surfaces across this Superb Gem example. Pleasantly frosted and nicely reflective throughout.

PCGS# 4885. NGC ID: 23GE.

From the Highland Collection.

130 **1901 MS-66 (NGC).** Autumnal emerald and pinkish hues blanket the satiny and matte-like surfaces of this gorgeous Gem.

PCGS# 4824. NGC ID: 23EF.

From the Highland Collection.

131 **1903 Proof-65 (PCGS).** Warm medium gold iridescence conceals a vibrant, uniformly mirrored finish to a razor sharp strike.

PCGS# 4887. NGC ID: 23GG.

132 1904 Proof-66+ (NGC). The fields offer a watery reflectivity to pair against nicely frosted devices across both sides. Mostly untouched and lively under a light source.

PCGS# 4888. NGC ID: 23GH.

From the Highland Collection.

133 1910-S MS-67 (NGC). Handsomely toned in a blend of deep pearl and blue gray shades, fully impressed surfaces are silky smooth in texture with a shimmering satin finish.

Tied for finest certified by NGC, this sparkling Gem San Francisco Mint dime experienced a mintage of just over 1.2 million pieces, a modest production run for the era. It's difficult to imagine a finer looking example of the date, and we can tell you for sure you won't find a physically finer specimen in an NGC holder. Don't hesitate to bid on this lot if top-notch Barber material is your collecting forte.

PCGS# 4856. NGC ID: 23FH.

NGC Census: 3; none finer.

From the Highland Collection.

134 1914-D MS-67 (NGC). Delicate sky-blue and violet hues dance across the silken complexion of this Superb Gem. The devices remain bold and unscathed, with smooth and satiny fields throughout. Tied as finest certified by NGC. This beauty ranks in the top 2% of the NGC-certified population.

PCGS# 4866. NGC ID: 23FU.

NGC Census: 9; none finer.

From the Highland Collection.

135 1914-S MS-66+ ★ (NGC). Vibrant satin surfaces are enhanced by delicate toning in pale silver, faint gold and subtle rose and powder blue. An exquisite example that stands tall among survivors of this conditionally challenging issue.

A truly superlative example of this popular San Francisco Mint issue, and a date that experienced a production run of 2.1 million coins. Among the survivors from that mintage, the present piece has few peers indeed. It is the only example of the date to receive both the "★" and the "+" from NGC — which certainly speaks volumes about the quality of this beautiful Gem Barber dime.

PCGS# 4867. NGC ID: 23FV.

NGC Census: 2; 1 finer (MS-67).

From the Highland Collection.

136 1914-S MS-66 (NGC). Marbled in olive and golden hues, this glamorous Gem offers cartwheeling luster and bold devices throughout.

PCGS# 4867. NGC ID: 23FV.

From the Highland Collection.

137 1915-S MS-65 (NGC). Deep olive hues accompany magenta and sky-blue tones throughout this Branch Mint Gem. Generously frosted and remaining nicely untouched under scrutiny.

PCGS# 4869. NGC ID: 23FX.

From the Highland Collection.

138 1918 MS-66 FB (NGC). Pale silvery tinting to both sides, the surfaces are fully impressed with billowy mint luster. Expertly preserved on both sides, and seemingly smooth enough to suggest an even higher Mint State rating.

PCGS# 4917. NGC ID: 23H5.

From the Highland Collection.

139 1936 Proof-66 (NGC). Nicely mirrored features exhibit dominant pale silver tinting with blushes of warmer olive-russet scattered about the peripheries.

PCGS# 5071.

Twenty-Cent Pieces

140 1875 Proof-65 (NGC). OH. A lovely blend of vivid cobalt, pink, orange and gold light up the reflective fields while lilac tones dominate the devices on this attractive and desirable Proof example of a short lived type. This is the first year of issue for this denomination and series, which lasted just four short years. A mere 2,790 pieces were struck in Proof, this is clearly one of the finer pieces known today, as Gems are rarely seen or offered from this early era and have long been in high collector demand. Representative coins are needed by type, date and now variety specialists as more information has recently been published on this series with the release of *Double Dimes The United States Twenty-cent Piece* by Lane Brunner and John Frost, a book specializing on the history, background, politics and right down to the individual die pairings used to strike this important series. This monumental reference work will only increase collector demand over time for this series.

PCGS# 5303.

NGC Census: 14; 21 finer (Proof-67 finest).

From the Highland Collection.

141 1875-CC BF-3. Rarity-4. Unc Details—Improperly Cleaned (NGC). The fields across this Carson City piece are brightly reflective as per heavy die polishing visible throughout. Accompanying these mint-made notions are light wisps evident of a quick wiping, failing to make any impact on the bold devices on either side.

PCGS# 5297. NGC ID: 23R6.

142 1875-S BF-16. Rarity-1. MS-65 (NGC). OH. Strong cartwheel luster playfully entices the viewer of this popular type coin with subtle ice blue and rose iridescence and a crisp strike. The surfaces are simply sublime with no distractions whatsoever, even under close scrutiny with a loupe. This date and mint is the only plentiful issue of this short lived series. While over 1 million were struck by the San Francisco Mint in their initial year of release, today only a few thousand can likely claim to retain the Mint State level of preservation, far fewer than that number as Gem or finer. This is one of the few Gems that will dazzle any collector with its bold definition and colorful toning. Make sure to bid accordingly if you hope to secure this delightful specimen for your collection with the auction hammer falls.

PCGS# 5298.

From the Highland Collection.

143 1875-S BF-14. Rarity-1. MS-64 (NGC). Fully brilliant and cartwheeling, offering pleasing definition despite evidence of a later die state.

PCGS# 5298. NGC ID: 23R7.

144 1877 Proof-65 (PCGS). Absolutely stunning in every respect, the surfaces of this ever-popular Proof-only coin are awash in vivid cerulean and lilac. The devices display appealing frost and the surfaces are highly reflective with just a touch of hairlines in the obverse fields. The original mintage of 350 pieces is downright tiny, especially given the number of collectors seeking an example. At to this demand the fact that Gems are quite difficult to obtain, and this is a clear numismatic winner. The Twenty-cent piece was an incredibly short-lived issue, struck for circulation in only two years, 1875 and 1876, with Proofs lingering on for an additional two years only. Highly collectible today, and forming a date collection is quite a popular pursuit. Furthermore, the recent release of the new reference work on the Twenty-cent piece by Lane Brunner and John Frost will only add to the number of collectors seeking coins from this challenging series.

PCGS# 5305. NGC ID: 27H4.

PCGS Population: 26: 13 finer (Proof-66 finest).

145 1877 Proof-65 (NGC). This stunning Proof-only Gem displays phenomenal surfaces that are awash in vivid cerulean and rose with frosty devices and highly reflective fields. The strike is as sharp as anyone could hope for, and the visual appeal is outstanding. With such a limited number of 510 pieces struck, coins of this quality are certain to be long treasured by collectors and always in high demand. Particularly true given the high quality noted here, combined with the issue's rarity and the number of collectors seeking a Gem example. An exceptional coin to represent this short lived series.

PCGS# 5305. NGC ID: 27H4.

NGC Census: 22; 23 finer (Proof-67 finest) within the Proof designation.

From the Highland Collection.

146 1878 Proof-64 (PCGS). This popular Proof-only date from the terminal year of this short-lived series saw a reported mintage of just 600 pieces. A cameo finish goes unmentioned on the PCGS insert, the surfaces also sporting razor sharp striking detail and whispers of light, iridescent, reddish-gold toning in isolated areas.

PCGS# 5306. NGC ID: 27H5.

Quarter Dollars

147 1807 B-1. Rarity-2. EF Details—Cleaning (PCGS). A delightful Browning-2 with boldly intricate surfaces across both sides. Though overly glossy, the complexion remains mostly untroubled by an old cleaning, offering indigo and golden hues throughout. Very nicely pronounced and wholly satisfying.

PCGS# 5316. NGC ID: 23RF.

148 1832 B-1. Rarity-3. MS-63 (NGC). This attractive and lustrous specimen retains all of it's original toning of light golden-russet at the centers and deeper slate at the peripheries. The surfaces are pleasing and smooth and the strike is suitable bold as well. Scarcer than many realize as the 1832 dated quarters did not survive in large numbers in Mint State, particularly at the Choice or finer level as offered here. Only two die pairings were used for the year, neither is scarce in general to obtain until a high grade example like this is desired. Tied with several others at the lower end of the Condition Census for this variety.

PCGS# 5351. NGC ID: 23RX.

NGC Census: 9; 20 finer (Mint State-66 finest).

From the Highland Collection.

149 1840-O Drapery. Briggs 2-C. MS-61 (NGC). Bright and boldly lustrous with a crisp strike and strong eye appeal. The surfaces are smooth overall at first glance but close scrutiny reveals light hairlines in the fields that aren't distracting in the slightest and require significant effort to observe without a loupe.

PCGS# 5398. NGC ID: 23SJ.

150 1841-O Briggs 5-F. MS-64 (NGC). A blend of pastel of tones envelop both sides of this boldly struck example with strong luster and smooth surfaces overall. Extraordinary quality for this early New Orleans issue which is seldom found in Mint State let alone nudging this close to the Gem level. Certainly one of the finest examples certified and worthy of the most advanced collection of Liberty Seated quarters by date and mint or a similarly advanced New Orleans Mint collection. Not only are the surfaces remarkably well preserved, but the toning adds to the epic eye appeal of this condition rarity. Destined for attention and deserving of considerable numismatic respect.

PCGS# 5400. NGC ID: 23SL.

NGC Census: 4; only 2 are finer (Mint State-65 finest).

151 1841-O Briggs 3-D. MS-63 (NGC). Deep purple eases into pink and gold at the peripheries of both sides on this appealing example with a crisp strike and nicely frosted devices.

PCGS# 5400. NGC ID: 23SL.

From our (Stack's) sale of January 1989, lot 431. Partially clipped lot tag included.

152 1842-O Briggs 2-B. Large Date. AU-58 (NGC). Deep mauve surfaces are accented by vivid cobalt and gold peripheries on this crisply struck and handsome branch mint quarter with just light rub at the highest points of the design.

PCGS# 5402. NGC ID: 23SP.

From the Highland Collection.

153 1853 Arrows and Rays. MS-63 (PCGS). Nicely frosted devices are bright and brilliant while the peripheries display golden-orange to sea green highlights. Boldly struck with surfaces seemingly smoother than the listed grade would suggest.

PCGS# 5426. NGC ID: 23U4.

Acquired from Don Taxay in the 1970s. Photo certificate and paper envelope with collector notes included.

154 1855 Arrows. MS-65 (NGC). Subtle pale blue iridescence highlights the bright and lustrous antique silver surfaces of this sharply struck Gem. The devices are lightly frosted and surrounded by smooth surfaces which invite close study. This date and mint is prized for the Arrows at the date, which signify a minor adjustment to the silver content used in the planchets which came to pass in early 1853. A few years prior to this time, the value of the silver in the planchets actually exceeded the face value of the coin, thus a great many United States silver coins were melted for profit of denominations struck prior to this authorized change. This state of affairs caused most of the silver coins in circulation to disappear by 1853, but once the silver content of the planchets was slightly reduced, and it was no longer profitable to melt them, the mints increased production to resupply the coins needed for circulation. Great efforts were needed to restock the melted silver coins in circulation. From these great restocking efforts, this 1855 Arrows quarter was somehow set aside, and carefully saved since the day it was struck, and is a perfect selection to represent this historic issue.

PCGS# 5435. NGC ID: 23U8.

NGC Census: 8; just 7 are finer (Mint State-67 finest).

From the Highland Collection.

155 1855-O Arrows. Briggs 1-A. Unc Details—Environmental Damage (NGC). An appealing blend of teal, rose and mauve tones cover the surfaces of this remarkably well preserved example even despite the NGC qualifier. Light corrosion is present at the extreme peripheries, but this does not impeded the major focal points of the design, and the overall eye appeal is excellent. Examples of this issue are quite scarce in AU and are downright rare in Mint State and we expect this coin will have multiple interested parties vying for it once it crosses the block.

PCGS# 5436. NGC ID: 23U9.

156 1855-S Arrows. Briggs 1-A. MS-63 (NGC). Subtle champagne hues intermingle with richer amber iridescence across the lustrous surfaces of this San Francisco rarity. Uniformly bold and wholly undistracting, though scattered small abrasions are visible under magnification. The mintage for this date and mint came in at 396,400 pieces. Today perhaps 400 survive in all grades. Mint State pieces are prohibitively rare, with no more than 15 pieces certified combining both NGC and PCGS data, with most of these in the lower range of Mint State. Here is one of the finer examples of this prized rarity, and a glorious coin it is. Notice the lustrous fields and the depth of the execution of the design.

Most of this issue was released into circulation and most stayed there until melted or lost in the normal course of events. Demand for silver coins was tremendous in California at this time, with the Gold Rush in full swing all through the 1850s. Once the San Francisco Mint opened in 1854, at last San Francisco silver coins circulated — although often in limited numbers, began to appear in commerce. Naturally, few were saved as they were in such desperate need to make change. This example is one of the finer pieces reported today, and will stand tall in even the most advanced Liberty Seated quarter collection.

PCGS# 5437. NGC ID: 23UA.

NGC Census: 1; 2 are finer (Mint State-65 finest).

157 1856 MS-65 (NGC). A lovely blend of rose and cobalt graces this expertly preserved example with crisply struck devices over immensely satisfying abrasion free surfaces. Although a fairly large number of these quarters were struck in 1856, amounting to over 7 million pieces, not many were saved that today merit the Gem level of preservation. The mintage was large in order to replace the heavier silver old tenor coinage that had largely been melted by this time (coins struck under the old standard weight that was changed in early 1853). Furthermore, in 1856 the mints returned to the prior style last seen in the first weeks of 1853 as the Arrows were removed from the left and right of the date, and coinage continued in this fashion for the next decade.

PCGS# 5438. NGC ID: 23TB.

NGC Census: 14; 8 are finer (Mint State-66 finest).

From the Highland Collection.

158 1858-O Briggs 1-A. MS-63+ (NGC). Vivid azure and dusky lilac embrace the peripheries of this moderately frosted and partially prooflike example with a pleasing strike and exceptional eye appeal. Although the mintage of 520,000 pieces would seem to be adequate to provide today's collectors with a number of high grade examples, this is only true up to the AU grade level. Mint State 1858-O quarters are decidedly rare and virtually unobtainable for most collectors. Here is the second finest example seen by NGC from this date and mint, which also compares favorably with those seen by PCGS, and ranks as the fourth finest certified between those two grading services combined of this challenging issue. Perhaps the historic events of 1858 and later played into the fact that so few are known in Mint State today, with the Civil War coming in three short years, and money became tight during those challenging times. Few could afford to save a quarter dollar, and the numbers known representing this issue today bear this out. Thus demand far exceeds supply for Mint State pieces, and Liberty Seated quarter specialists will have to bid accordingly if they expect to capture this condition rarity for their collections.

PCGS# 5446. NGC ID: 23TJ.

NGC Census: just 1 and only 1 finer (Mint State-65 finest).

From our (Stack's) sale of January 1989, lot 439. Partially clipped lot tag included.

Impressive Choice Mint State 1867-S Quarter

Among Three Finest at PCGS

159 1867-S Briggs 1-A. MS-63 (PCGS). Fully struck with razor sharp definition throughout the design, this impressive condition rarity also offers intriguing toning on both sides. The dominant color is soft sandy-gray with mottled swirls of copper-russet peripheral highlights, as well as iridescent pink and powder blue undertones. The surfaces have a hard satin texture that is uncommonly smooth for an early S-mint silver coin at the assigned grade level.

Only 48,000 examples of this San Francisco Mint rarity were produced, and the vast majority of specimens saw years of circulation in West Coast pocket change. Today's "average" 1867-S is apt to be a well-worn VG or Fine, with examples in higher grades appearing with less frequency the farther up the grading scale you choose to go. At MS-63 the date is an extreme *condition rarity,* with few peers to be found anywhere in the numismatic marketplace. Indeed, the present Choice Uncirculated specimen is among the three finest grading *events* registered for the date at PCGS. For the record, the *Red Book* lists this date in MS-63 at $35,000! If you are a serious collector of Liberty Seated quarters and don't own an 1867-S, the opportunity presented here verges on the proverbial "once in a lifetime" category, and wise collectors will do well to work out a strong bidding strategy for this rarity.

PCGS# 5471. NGC ID: 23UE.

PCGS Population: 2; 1 finer (MS-64).

Classic 1870-CC Quarter Dollar Rarity

160 1870-CC Briggs 1-A, the only known dies. AU Details—Reverse Improperly Cleaned (NGC). There is an uncommon degree of sharp definition remaining to this Liberty Seated quarter, an example of a key date issue that is usually offered heavily worn. Indeed, the present piece was fortunate to have survived the passage of time without acquiring more than a whisper of light high point wear. The surfaces are also remarkably problem free and attractive in an 1870-CC quarter, even despite the stated qualifier from NGC. In fact, both sides are quite uniform in appearance with dominant olive-copper toning and iridescent apricot, pink, and powder blue undertones. A streak of faint charcoal color bisects the reverse eagle, but the stated impairment is minor and nicely concealed by the toning.

This attractively toned specimen is a pleasing survivor from a mintage for the date of just 8,340 pieces, struck in the first year of Carson City Mint coinage operations. Just how rare is the 1870-CC quarter today? Most known specimens are Good to VG or so with some forays into the upper circulated grades as well, but those instances are few and far between. The *Guide Book* gives this venerable date a $9,000 value in just Good-4, far and away the highest figure given for any date of the type, 1838 to 1891, in that grade. Despite the stated qualifiers, the present specimen deserves much more than just a casual glance of dismissal. It is, after all, a rare key date, and what you see may be exactly what you are looking for! Don't let this one get away.

PCGS# 5477. NGC ID: 23UL.

From Superior's L.W. Hoffecker Collection Sale, February 1987, lot 2837. Lot tag included.

161 1872-CC Briggs 1-A, the only known dies. Genuine—Improperly Cleaned (NCS). This low-mintage Carson City example offers impressive preservation across throughout. Satiny violet hues are accompanied by golden and emerald iridescence, with areas of Mint luster visible in some areas. Though bright glossiness is apparent on the high points, the noted impairment remains largely benign. The devices are bold and nicely intricate, however, a collection of ancient pin scratches occupies the fields on both sides. A delightful rarity that certainly deserves a closer look. Mintage of a mere 22,850 pieces of which it is believed that only 120 remain today to represent this issue. Furthermore, the vast majority of those known show considerably more circulation that is present here. So despite its minor challenges, here is a coin that will offer considerable definition and would be a good choice to represent this Carson City rarity in most advanced collections. **EF Details.**

PCGS# 5482. NGC ID: 23US.

162 1874 Arrows. Proof-64 (PCGS). Both sides of this remarkable Proof quarter display vivid cerulean, purple and rose at the peripheries that move in towards the centers but the central features remain primarily brilliant with light golden iridescence. The devices are heavily frosted and crisply struck and the fields are delightfully smooth at this grade level. Mintage of a mere 850 pieces in Proof, with this one of the finer examples known today. All are in high demand as this is also a short lived type coin with the Arrows flanking the date, signifying a small modification in the silver planchet weight which came about in early 1873. The Arrows were no longer included on dies starting in 1875. Desirable collector quality which offers abundant eye appeal and clean surfaces that any numismatist will appreciate.

PCGS# 5575. NGC ID: 23XS.

163 1874 Arrows. Proof-64 (NGC). OH. A bright and reflective obverse displays a thin azure periphery while the reverse is bathed in even rose patina. Boldly struck and quite attractive. This is a scarce issue with a modest mintage of 850 pieces. Furthermore the Arrows at the date were only used in most of 1873 and all of 1874 to signify a change in the silver content of the subsidiary coinage of these years. A pleasing example that has a lot to offer in terms of quality and eye appeal.

PCGS# 5575.

From the Highland Collection.

164 1878-CC Briggs 2-B. MS-64 (PCGS). Deeply toned pink to purple obverse toning contrasts nicely with a blue-green reverse with strong underlying luster. The devices are well struck and the surfaces are rather smooth overall.

PCGS# 5509. NGC ID: 23V9.

From our (Stack's) Buddy Ebsen Collection sale, June 1987, lot 1152. Clipped lot tag included.

165 1879 Briggs 1-A. MS-67 (NGC). A snowy and brilliant Superb Gem with impressive definition to the devices on both sides. The silken complexion blanketing the fields turns to a faint reflectivity when viewed at a tilt, remaining wholly undisturbed throughout. Only 13,600 were struck for the year as all the coins held back in personal savings in homes and drawers, all came flooding back into circulation after the monetary disruptions from the Civil War finally settled down in the late 1870s. Gold finally traded at par (instead of a premium) to the paper money in circulation too, and demand for new silver coins dropped dramatically. Hence many mintages of subsidiary silver coins are quite low during this period. Here is one of those few 1879 quarters that was set aside at the time of issue, and ever so carefully preserved to retain the Superb Gem quality it has today. A stunning example for the date or type specialist who appreciates and demands exceptional quality.

PCGS# 5511. NGC ID: 23VB.

NGC Census: 26; 7 are finer (Mint State-68 finest).

166 1880 Briggs 1-A. MS-66 (PCGS). A graceful blanketing of amber and violet hues fall to teal iridescence at the borders across this premium Gem. The devices are left richly frosted and uninterrupted, flanked by a faint reflectivity in the fields throughout.

PCGS# 5512. NGC ID: 23VC.and

167 1882 Briggs 1-A. MS-65 (NGC). Billowy mint luster emanates from the boldly struck surfaces of this bright and appealing example with light golden iridescence throughout.

PCGS# 5514. NGC ID: 23VE.

From the Highland Collection.

168 1883 Briggs 2-A. MS-65 (NGC). Heavily frosted devices and partially prooflike surfaces display pretty cobalt and pink peripheries along with a crisp strike.

PCGS# 5515. NGC ID: 23VF.

From the Highland Collection.

169 1889 Briggs 2-B. Proof-66 (PCGS). A fiery eruption of amber radiance warms the centers of this Gem Proof, cooling into magenta and teal hues at the borders. Well struck and frosty, with a pleasing reflectivity visible in the fields on both sides.

PCGS# 5590.

170 1889 Briggs 1-A. MS-67 (NGC). OH. A phenomenal crescent of robin's egg blue eases into deep cobalt, purple, lilac and gold on the obverse of the Superb Gem while the reverse displays the same color progression at the peripheries fading into the center. Heavily frosted devices and intensely lustrous surfaces round out this visually stunning coin that is sure to draw attention from multiple interested parties. A simply stunning Superb Gem of this elusive date and mint, with a mere 12,000 struck for the year, how many today can even approach this majestic jewel? Here is one of the absolute finest and most desirable of the entire surviving mintage, with surfaces that are outstanding in quality and toned with exceptional eye appeal. Don't miss this memorable coin if you are forming a superb type, date or matching grade collection.

PCGS# 5522. NGC ID: 23VM.

NGC Census: 26; 2 are finer (Mint State-68 finest).

From the Highland Collection.

171 1889 Briggs 1-A. MS-66 (NGC). Vivid cobalt and orange encircle the peripheries of this heavily frosted and boldly lustrous Gem. The surfaces hold up to intense examination with a loupe and the overall eye appeal is quite strong. Only 12,000 pieces were struck for circulation this year and most of those have long since disappeared through time and attrition. Here is one of the finer examples that will certainly dazzle any specialist seeking a high end example of this date and mint, and a tough issue it is!

PCGS# 5522. NGC ID: 23VM.

NGC Census: 46; 28 are finer (Mint State-68 finest).

From the Highland Collection.

172 1896-S EF Details—Whizzed (NGC). Overall charcoal-gray with faint gold and magenta hues throughout. Although the surfaces are curiously smooth, the noted impairment remains mostly benign, with a pleasant but dense patination draping both sides. Free of distracting notions and quite pleasing in-hand.

PCGS# 5615. NGC ID: 23Y9.

173 1901-S Fair-2 (NGC). An entirely wholesome example of this low-mintage scarcity with olive and pinkish hues across both sides. Pleasantly worn and untroubled, remaining nicely composed under scrutiny.

PCGS# 5630. NGC ID: 23YR.

174 1911 MS-67 (NGC). An enticing blend of pink and gold encompasses both sides of this tremendous Superb Gem with a sharp strike and bold underlying luster. The surfaces are about as smooth as anyone could expect and fail to reveal any distracting marks even after intense scrutiny with a loupe. Tied with just one other example as the finest certified by NGC, and in the top 1% of the NGC-certified population.

PCGS# 5659. NGC ID: 23ZN.

NGC Census: 2; none finer.

From the Highland Collection.

175 1913-S Unc Details—Stained (NGC). Light silvery surfaces exhibit light golden iridescence throughout with a few wisps of smokey gray toning on both sides. The surfaces are satiny overall and display a crisp strike. The 1913-S is a celebrated low-mintage issue having a production figure of just 40,000 coins, the lowest total for any Barber quarter. The 1913-S is about on par with the 1896-S, and is eclipsed in desirability only by the 1901-S.

PCGS# 5666. NGC ID: 23ZW.

From the Highland Collection.

176 1913-S VF Details—Environmental Damage (PCGS). A bold low-mintage rarity offering mostly slate-gray tones throughout. Scrutiny reveals scattered old scrapes across the central devices, with greenish encrustations haloing the majority of motifs.

PCGS# 5666. NGC ID: 23ZW.

177 1914 MS-66 (NGC). Light gold iridescence adds to the already impressive visual appeal of this delightful Gem example with strong cartwheel luster and sharply struck devices.

PCGS# 5667. NGC ID: 23ZX.

178 1916 Standing Liberty. Unc Details—Improperly Cleaned (NGC). This delightful first-year scarcity offers a pleasingly lustrous aesthetic across both sides. Though lightly conserved ages ago, the surfaces have recovered with an attractive medley of amber and teal hues, remaining entirely free of hairlines or abrasive notions. The devices exhibit strong definition, complimenting the satiny elements visible in the fields throughout. A truly lovely example of this key-date for the budget-conscious collector! The 1916 is the rarest issue in the Liberty Standing quarter series, and has the lowest mintage, just 52,000 coins. The 1916 is about on par in desirability with the 1918/7-S in most grades. Probably no more than 10% of the original 1916 mintage can be accounted for today, and a generous proportion of the survivors (perhaps 1,000 pieces or more) are Mint State coins.

PCGS# 5704. NGC ID: 242Y.
From the Highland Collection.

179 1916 Standing Liberty. Unc Details—Stained (NGC). Bold to sharply defined devices emerge from attractively toned surfaces in a blend of mauve, rose and gold with pleasing luster throughout. The "staining" indicated by NGC references a thin line of slate toning that extends through the eagle's right wing down to the border at 6 o'clock that moves along the periphery to 9 o'clock. This qualifier feels overly harsh in this cataloger's (BAO) opinion, but we stand by the assessment provided by NGC. The 1916 is the rarest date in the Liberty Standing quarter series, although it is evidently eclipsed in rarity by the 1918/7-S Overdate variety. Only 52,000 1916 Liberty Standing quarters were issued, and probably only 1,000 to 1,500 Mint State coins can be accounted for in collections today. The surviving population of the 1916 in all grades is probably in the neighborhood of 3,000 to 4,000 examples. The numismatic community was initially slow to appreciate the importance of the 1916. According to the 1945 edition of Wayte Raymond's *Standard Catalogue of United States Coins*, the 1916 was only valued at $50.00 in Uncirculated. For purposes of comparison, other prices in the same catalogue included $150 for the 1918/7-S, $45.00 for the 1919-S, and $40 for the 1921, all for Uncirculated coins.

PCGS# 5704. NGC ID: 242Y.
From the Highland Collection.

180 1917 Type I. MS-66 FH (NGC). The 1917 Type I quarter at this level is an outstanding candidate for a type set. The motif is changed later in the year by encasing Liberty in a coat of armor. Sharply struck on the shield and Liberty's head with excellent quality and strong luster. The surfaces are primarily bright white, with blue-green and rose tones toward the peripheries

PCGS# 5707. NGC ID: 242Z.
From the Highland Collection.

181 1917 Type I. MS-66 FH (NGC). Deep pink to purple peripheries contrast nicely with light golden surfaces with strong mint luster and a sharp, full strike.

PCGS# 5707. NGC ID: 242Z.
From the Highland Collection.

182 1917 Type I. MS-66 FH (NGC). An intricately executed Gem with frothy luster blanketing each side. Lilac and golden hues shimmer throughout, complimenting the overall matte-like texture.

PCGS# 5707. NGC ID: 242Z.
From the Highland Collection.

183 1917 Type I. MS-66 FH (NGC). Beautifully lustrous and offering a faintly champagne complexion across both sides.

PCGS# 5707. NGC ID: 242Z.
From the Highland Collection.

184 1917 Type I. MS-66 FH (NGC). A truly gorgeous example of this controversial issue, with a delicate paring of azure and golden hues blanketing each side. Impressively lustrous and original, remaining entirely untroubled under scrutiny.

PCGS# 5707. NGC ID: 242Z.
From the Highland Collection.

185 1917 Type I. MS-66 FH (NGC). A razor sharp strike and satiny smooth surfaces delight while billowy mint luster rounds out this appealing Gem with antique silver patina with slightly darker toning towards the peripheries. Attractive and original.

PCGS# 5707. NGC ID: 242Z.
From the Highland Collection.

186 1917-D Type I. MS-66 FH (NGC). Light golden iridescence highlights the boldly lustrous surfaces of this sharply struck and satiny smooth example.

PCGS# 5709. NGC ID: 2432.
From the Highland Collection.

187 1917-D Type I. MS-65 FH (PCGS). A delightful Type I example from the Denver Mint with a shimmering of violet and golden hues throughout. Very sharply impressed for the type, remaining matte-like and wholly untouched.

PCGS# 5709. NGC ID: 2432.

188 1917-D Type I. MS-65 FH (NGC). Deep cobalt tones dominate the reverse while they are confined to the peripheries on the obverse with light rose at the center on this well struck Gem with strong luster.

PCGS# 5709. NGC ID: 2432.
From the Highland Collection.

189 1917-D Type I. MS-65 FH (NGC). Light gold tones dominate both sides of this crisply struck example with excellent surface preservation and bold luster.

PCGS# 5709. NGC ID: 2432.
From the Highland Collection.

190 **1917-S Type I. MS-66 FH (NGC).** Billowy mint luster and an exceptional strike are displayed on this lightly toned example with tremendous eye appeal and surface quality. Type I Liberty Standing quarters were coined only in the years 1916 and 1917. Most Mint State 1917-S Type I quarters in NGC holders range from MS-62 to MS-65 with the median being at the MS-64 level. Coins grading MS-66 are decidedly above average, and rank in the top 15% of the NGC-certified population.
PCGS# 5711. NGC ID: 2433.
From the Highland Collection.

191 **1917-S Type I. MS-65 FH (NGC).** Light golden-rose iridescence covers both sides of this appealing and lustrous Gem with fully struck devices and strong mint luster.
PCGS# 5711. NGC ID: 2433.
From the Highland Collection.

192 **1917-S Type I. MS-65 FH (NGC).** Bright and boldly lustrous surfaces exhibit just a tinge of light golden iridescence and specks of deep cobalt in brief areas along the periphery along with crisply struck devices.
PCGS# 5711. NGC ID: 2433.
From the Highland Collection.

193 **1917-S Type I. MS-65 FH (NGC).** Bright white with lightly frosted devices and satiny smooth surfaces, this boldly lustrous Gem offers tremendous eye appeal at this level and exhibits the sharp strike that excites specialists of the series.
PCGS# 5711. NGC ID: 2433.
From the Highland Collection.

194 **1917-S Type I. MS-65 FH (NGC).** Boldly lustrous with a needle sharp strike, this appealing Gem displays deep mauve highlights over primarily brilliant surfaces.
PCGS# 5711. NGC ID: 2433.
From the Highland Collection.

195 **1917 Type II. MS-66 FH (NGC).** This fully brilliant example displays outstanding mint luster and an exceptionally sharp strike—a perfect example for inclusion in a high grade type set.
PCGS# 5715. NGC ID: 2434.
From the Highland Collection.

196 **1918-S MS-65 (NGC).** A thick skin of gold and russet blankets the obverse and stays confined to the peripheries on this pleasing example with good luster and distraction free surfaces.
PCGS# 5724. NGC ID: 2439.
From the Highland Collection.

197 **1919-S MS-63 (NGC).** A pink champagne obverse pairs with a sunshine yellow reverse on this visually interesting specimen with a boldly struck shield and strong details in Liberty's head.
PCGS# 5732. NGC ID: 243D.
From the Highland Collection.

198 **1923 MS-64 FH (NGC).** Bright orange highlights peek out from the protected areas of this antique gold toned near Gem with deep russet surrounding the peripheries and strong luster throughout.
PCGS# 5743. NGC ID: 243J.
From the Highland Collection.

199 **1924-D MS-65 FH (NGC).** Bright white and boldly lustrous with light antique gold toning towards the peripheries and sharp definition in Liberty's head and shield. Fewer than 10% of the 1924-D quarters grading MS-65 or finer have been awarded a FH designation by NGC; a fact that attests to the quality of the strike of the presently offered example.
PCGS# 5749. NGC ID: 243M.
From the Highland Collection.

200 **1927-D MS-64 FH (NGC).** Specks of deep pink toning add visual interest to the peripheries of this otherwise brilliant and boldly lustrous coin with sharply struck devices.
PCGS# 5763. NGC ID: 243V.
From the Highland Collection.

201 **1928-S MS-67 (NGC).** Billowy mint luster emanates from both sides of this lightly toned Superb Gem. Awash in light pastel tones, the peripheries exhibit bits of vivid orange which only further add to the appeal.
PCGS# 5770. NGC ID: 243Z.
From the Highland Collection.

202 **1929 MS-66 FH (NGC).** Satiny smooth surfaces exhibit enticing billowy mint luster and light, even golden iridescence.
PCGS# 5773. NGC ID: 2442.
From the Highland Collection.

203 **1930-S MS-67 FH (NGC).** Richly toned in vivid orange, pink and light gold on the obverse with a blend of cobalt and golden russet on the reverse, this Superb Gem boasts of phenomenal surface preservation and exceptional unimpeded luster. Coined during the final year of the design type. Most Mint State examples in NGC holders range from MS-63 to 65. Coins certified as MS-67 are elusive, comprising less than 10% of the total.
PCGS# 5781. NGC ID: 2446.
From the Highland Collection.

204 **1930-S MS-66 FH (NGC).** This steel blue Gem displays boldly struck devices and strong luster along with enticing highlights of gold, orange and pink at the peripheries of both sides.

PCGS# 5781. NGC ID: 2446.
From the Highland Collection.

205 **1932-D MS-64+ (NGC).** A handsomely original near-Gem with iridescent golden and olive hues painting each side. Well struck and lustrous, with untroubled surfaces throughout. Despite having a mintage slightly higher than the 1932-S, the 1932-D is regarded as rarer in high grades, and has long been recognized as the key issue for the design type in Uncirculated condition. Demand remains high due to the perennial popularity of the Washington quarter series.

PCGS# 5791. NGC ID: 2448.
From the Highland Collection.

206 **1932-D MS-62 (PCGS). OGH.** Attractive and original golden russet toning graces both sides of this nice example with smooth surfaces overall and nice luster.

PCGS# 5791. NGC ID: 2448.
From the Highland Collection.

207 **1932-S MS-65 (NGC).** A gorgeous Gem with a medley of caramel and olive hues blanketing each side.

PCGS# 5792. NGC ID: 2449.
From the Highland Collection.

208 **1935-D MS-67 (NGC).** A pristine Denver piece exhibiting a mixture of bronze and amber tones throughout.

PCGS# 5798. NGC ID: 244E.
From the Highland Collection.

209 **1936-D MS-67+ (NGC).** Gorgeous satiny surfaces are set alight by strong cartwheel luster and light pastel tones on both sides. Visually impressive and technically outstanding, this is certain to be a hotly contested example among registry set collectors and for good reason; NGC has certified only this single example at this level with not a single example finer. Most certified Mint State examples range in grade from MS-62 to MS-65; MS-66 examples are scarce, and the date is a condition rarity at the MS-67 level.

PCGS# 5801. NGC ID: 244H.
From the Highland Collection.

210 **1936-D MS-67 (NGC).** The reverse of this Superb Gem remains wholly brilliant, pleasantly complimenting autumnal amber and magenta hues dancing across the obverse. Very well impressed and satiny, with a thatching of die polish (as made) seen in the fields on both sides. Although hundreds of 1936-D quarters have been certified by NGC, less than 1% have been awarded a grade of MS-67 or higher. The presently-offered coin is tied as 2nd finest certified by NGC.

PCGS# 5801. NGC ID: 244H.
NGC Census: 8; 1 finer (MS-67+).
From the Highland Collection.

211 **1937 Proof-67+ (NGC).** Boldly reflective surfaces exhibit colorful rim toning at the obverse and light pastel iridescence on the reverse. Extremely smooth and very attractive.

PCGS# 5976. NGC ID: 27HP.
From the Highland Collection.

212 **1937-D MS-67+ (NGC).** An impressively satiny Denver Mint example with a faint ghosting of golden and sky-blue hues across both sides.

PCGS# 5804. NGC ID: 244L.
From the Highland Collection.

213 **1942-D FS-801. Doubled Die Reverse. MS-65 (PCGS). Secure Holder.** A heavily silken Gem offering a faint sky-blue iridescence across both sides. Untouched and remarkably choice for the assigned grade, with dramatic doubling visible at the lower reverse.

PCGS# 145644. NGC ID: 2453.

Pleasing Mid-Grade 1794 Half Dollar

214 1794 O-101. Rarity-3+. VF-25 (NGC). This attractive, well balanced VF offers overall bold definition to evenly toned, golden-gray surfaces. Nicely centered in strike, as well, with an uncommonly smooth appearance in a mid-grade survivor of this rare, key date issue from the first year of half dollar production in the U.S. Mint.

Only copper coins were forthcoming from the Mint in 1793, but by 1794 silver half dimes, half dollars, and silver dollars were all a part of the Mint's early coinage legacy. (The 1794 half dimes were actually struck in early 1795 but from the 1794-dated dies.) Gold coinage would follow shortly in 1795. The Flowing Hair half dollars, a two-year type, were struck in 1794 and 1795. The 1794 half dollar is one of the most popular scarcities among early U.S. coinage, and many collectors pursue the date for type sets as well as advanced half dollar variety cabinets. A choice mid-grade specimen such as that offered here provides the best of two worlds — it's quality is substantial for a mid-grade coin, and its cost should prove reasonable compared to the cost of a significantly finer coin. We don't imagine any one bidder getting this specimen as a "steal," as more than one aficionado will be in hot pursuit when this one crosses the auction block.

PCGS# 39200. NGC ID: 24000000.

From the Highland Collection.

215 1794 O-101a. Rarity-3+. Fine Details—Holed (PCGS). This pleasing first-year example offers a uniform pewter-gray patina accented by faint golden tones on both sides. Nicely bold and pronounced, despite a trivial softness visible at the lower obverse. A well-formed hole sits between the Y of LIBERTY and star 9, though this has aged handsomely within the overall aesthetic. This is the first year of issue of the half dollar denomination, and an immensely popular issue today. Furthermore, the Flowing Hair design was used only until the end of 1795, greatly limiting the numbers produced for type collectors. Those dated 1794 are far fewer in number than those of 1795 today, and despite its minor limitation this particular coin still offers ample charm.

PCGS# 6051. NGC ID: 24000000.

216 1795 O-102. Rarity-4. Two Leaves. VF Details—Environmental Damage (NGC). Steel gray central devices are flanked by deep navy tones in the fields. Minor roughness is apparent on Liberty's cheek and forehead on the obverse, although the NGC qualifier seems harsh to us given the outwardly smooth and pleasing appearance of this well balanced VF. Most of these Flowing Hair half dollars are found in much lower technical grades today, as they tended to stay in circulation for a very long time before being saved.

PCGS# 6052.

217 1795 O-117. Rarity-4. Two Leaves. VF-35 (NGC). Antique silver surfaces display even wear and boldly defined devices on this distraction free and handsome example. Although this variety is rather plentiful in lower circulated grades, finding an example this well preserved can be a challenge. Here is an attractive coin that offers considerable hair definition as well as some of the eagle's fine wing feathers still showing their intricate die work. These features are soon worn away after limited circulation, hence this example has a lot to offer the collector who appreciates high grade and quality.

PCGS# 39233.

From the Highland Collection.

218 1795 O-117. Rarity-4. Two Leaves. VG-10 (NGC). This evenly worn deep golden-gray Flowing Hair half dollar is alive with rich gold and rose iridescence that is fully appreciated in a bright light source. No marks of any measure assail the unaided eye, and all features are boldly defined.

PCGS# 39233. NGC ID: 240000000.

From the Highland Collection.

219 1795 O-119. Rarity-4. Two Leaves. VG-8 (NGC). A delightful second-year example with wholesome, honestly worn surfaces throughout. The overall pewter-gray aesthetic is accented by golden and indigo hues, complimenting the pleasing smoothness across both sides. Two small areas of glue residue are visible at the obverse borders at 4 and 10 o'clock, though this does not seem to have impacted the surface quality and can likely be removed with little effort.

PCGS# 39236. NGC ID: 240000000.

From the Highland Collection.

220 1795 O-122. Rarity-5. Two Leaves. EF-45 (NGC). Handsome antique silver surfaces display brighter golden devices with mauve iridescence while hints of luster remain in isolated areas especially so on the reverse. Nicely centered with fully complete dentilation and all features bold. A few faint adjustment marks (as struck) along the upper obverse border are unobtrusive and are well hidden by the toning. This example is tied with four others as fourth finest known of the variety as reported in Steve Herrman's *Auction & Mail Bid Prices Realized for Bust Half Dollars 1794 - 1839* and certainly merits variety specialists attention as such. The finest noted there is AU-55. Furthermore this example would make a positive addition to any advanced type collection as well, as the definition is virtually complete after brief circulation.

PCGS# 39238.

From the Highland Collection.

221 1795 O-126a. Rarity-4+. Small Head, Two Leaves. Good-4 (NGC). This is a generally untoned, light silver example that does reveal pale hints of olive tinting in isolated areas in and around the centers. The border is mostly distinct on the obverse and, more importantly, all devices are fully outlined, to include the all-important small size bust on the obverse. The Small Head device used on a trio of die varieties is only seen on 1795 half dollars, this distinctive style head punch offers a more artistic rendering than that of the normal head punch used for Liberty. An important and scarce issue that has enjoyed strong collector demand for many years.

PCGS# 39248.

From the Highland Collection.

222 1795 O-129. Rarity-5. Two Leaves. VF Details—Improperly Cleaned (NGC). Soft pearl gray patina graces both sides of this overall smooth, well defined example with light blue highlights and brighter golden-rose at the obverse center. Liberty's facial features are fully expressive and the surfaces are quite smooth overall.

PCGS# 39259.

From the Highland Collection.

223 1805/4 O-102. Rarity-3. AU-50 (NGC). Bright silvery surfaces exhibit just light circulation wear over the high points, considerable original luster in the protected areas and light peripheral toning on both sides. Attractive and choice for the grade. An important and pleasing coin as it resides in the condition census as tied for third place with four others listed in Steve Herrman's Auction & Mail Bid Prices Realized for Bust Half Dollars 1794 - 1839. The finest seen is AU-58, followed by a single AU-55, then a select group including this example at the AU-50 grade level. The overdate is noteworthy as no half dollars struck were actually dated 1804, but clearly two different obverse dies were prepared, but not used until 1805 when both dies were overdated with the current 5 punch over the existing 4. These overdated coins are scarce and high grade examples are downright elusive. This particular coin will soon take an honored place in an advanced collection, where it will long be admired as one of the finer examples known of this popular overdate issue.

PCGS# 39292. NGC ID: 24EH.

From the Highland Collection.

224 1805/4 O-102. Rarity-3. EF-40 (NGC). Medium slate surfaces are evenly worn and exhibit lighter antique silver high points with colorful sea green and golden-rose iridescence that lights up under a strong light. Significant luster remains in the protected areas and close inspection with a loupe reveals no areas of concern. This overdate is quite difficult to procure in this grade or finer, as most of the 1805/4 half dollars circulated long and hard before being saved, thus few high grade examples exist today. With the growing demand from date, type and variety collectors, coins like this stellar example will certainly command attention now and going forward, as not many representatives of this prized issue can match this quality and eye appeal.

PCGS# 39292. NGC ID: 24EH.

From the Highland Collection.

Spectacular Gem Mint State 1807 Draped Bust Half Dollar

225 1807 Draped Bust. O-105. Rarity-1. MS-65 (NGC). A supremely attractive Gem, this piece is wonderfully original in appearance with blended antique gold and steel-russet patina. Satiny surfaces are smooth and fully defined from a razor sharp, expertly centered strike. An enticing coin that is sure to appeal to advanced early half dollar specialist or high grade type collector alike.

The 1807 represents the final year of Draped Bust half dollar coinage, which was supplanted later in the year by the new Capped Bust series. The 1807 was produced in large enough numbers that pleasing specimens can be obtained today in the lower grades without much difficulty. In Mint State the date is elusive as you might imagine; in Gem Uncirculated, the date is a rarity to be reckoned with. Indeed, we can't help but wonder if the number of grading *events*for the date MS-65 might represent one or more resubmissions of the same coin. Be that as it may, this is one rare bird — hold your bidding paddle high if you want this "bird" to nest in your type set or early half dollar cabinet.

PCGS# 39343. NGC ID: 24EM.

NGC Census: 7; 2 finer (both MS-66).

From the Highland Collection.

Famous 50/20 Variety 1807 Capped Bust Half Dollar

Choice Mint State

226 1807 Capped Bust. O-112. Rarity-1. Large Stars, 50/20. MS-63 (NGC). Similar in appearance to several of the other high-grade early halves in the Highland Collection — undoubtedly from having been preserved in similar fashion over a number of years — this piece exhibits dominant antique gold patina to both sides. Wisps of steel-russet color are also evident here and there around the peripheries, where they serve to accent uncommonly bold central striking detail in a first year Capped Bust half dollar. Satiny in texture and quite smooth overall, we would not have been surprised to see NGC return this piece in an MS-64 holder.

There are numerous varieties for this date, and four different varieties are featured in the *Red Book,* including the 50 Over 20 variety offered here. Evidently a die sinker grabbed a 2 punch and applied it to the die before realizing the mistake. The easy fix was to punch the proper 5 for the denomination over the errant 2, and the problem was solved! Today, this "problem" is treated as a popular and desirable half dollar variety, and we imagine the bidding activity for this Choice Mint State coin should prove substantial.

PCGS# 39356. NGC ID: 24EN.

From the Highland Collection.

Splendid Gem Uncirculated 1808 Half Dollar

227 1808 O-109a. Rarity-3. MS-65 (NGC). Steel-russet peripheral toning gives way to softer antique gold patina toward the centers of this undeniably original Gem. Satiny luster is full and undiminished in vibrancy either by the toning or the passage of more than 200 years since this coin was struck. With razor sharp definition to the devices, as well, this impressive early Capped Bust half dollar is sure to be of keen interest to advanced collectors.

Called the "First Style" in the *Red Book,* the Capped Bust half dollars of 1807 and 1808 constitute a separate type to many early half dollar collectors. In 1809 the obverse and reverse dies were restyled and remained close to the style of 1807-1808, though the subtle differences are immediately apparent to anyone able to compare the two styles. The bust on the first style is more robust — some say more handsome — and the eagle is more lifelike on the early style to most eyes. All that aside, a Gem Capped Bust half dollar of any date is a visual treat to many, and the overall appearance of the early-date "First Style" piece offered here is a welcomed offering. This is a Gem half dollar that won't be had easily, so plan your bidding accordingly.

PCGS# 39375. NGC ID: 24EP.

From the Highland Collection.

228 1809 O-115. Rarity-2. MS-62 (NGC). Vivid cobalt peripheries and sunset orange centers add considerable appeal to this delightful Mint State half dollar with attractive surfaces and substantial remaining luster. A formidable offering for the die variety specialist as this coin is likely the third or fourth finest known of the prime die state of this variety. The third finest was listed as MS-63 but was a raw when it last sold in 2002 according to Steve Herrman's reference *AMBPR*. While this is not a particularly challenging die pairing to obtain in general, but Mint State examples are clearly a defining challenge for the advanced specialist. Here is a memorable opportunity to acquire a desirable representative of this early Capped Bust half dollar.

PCGS# 39402. NGC ID: 24ES.

From the Highland Collection.

229 1810 O-101a. Rarity-1. MS-64 (NGC). A stunning near-Gem with a cascade of teal and amber iridescence dancing across both sides. A webbing of diagnostic die cracks (as struck) connect the sharp devices, traversing the satiny fields throughout. Dazzling in-hand and under a light source, remaining free from noteworthy blemishes of any sort. Here is a condition rarity that is destined for a strong price. This coin is tied with one other as the finest known of the "a" die state, and furthermore only a single coin of the prime die state has earned a matching grade, therefore this piece is tied for the finest known of the variety. Not only that, but the toning and surfaces are downright gorgeous and will long serve to bring a smile years after the cost paid is forgotten. This is simply a prize that is not to be missed if at all possible.

PCGS# 6095. NGC ID: 24ET.

230 1810 O-101a. Rarity-1. MS-63 (NGC). This refreshingly original piece displays deep cobalt and antique silver patina with subtle rose iridescence and immaculate surfaces throughout with a few bits of original grit adhering to Liberty's face and neck. The strike is suitably bold and the luster is equally strong while bold die cracks add to the visual interest and invite study. Tied with two others as the second finest known of the Overton-101a die state which stands as more than enough reason to desire this piece on its own, but add in the attractive surfaces and toning, and you have a compelling early half dollar that has much to offer any collector. Scarce at the Choice level as a date as well, as few were saved from the time of issue that retain this degree of original surfaces and lack of circulation.

PCGS# 39405. NGC ID: 24ET.

From the Highland Collection.

231 1811 O-111. Rarity-1. Small 8. MS-62 (NGC). Bright white with satiny luster towards the peripheries and subtle golden-rose iridescence throughout. The devices are sharply struck and the surfaces are smooth overall. This coin is currently tied with one other as the finest of the prime die state of this variety (before the denticles become weak and a die crack crosses through the upper right reverse legend), but other finer examples are known of the later "a" die state. Still and all, an impressive example of this issue, with outstanding surfaces and luster throughout. High grade, pleasing Capped Bust half dollars have been finding growing demand the last several years as collectors far and wide discover how interesting and attractive these large silver coins can be — especially when obtained in Mint State grades.

PCGS# 39436. NGC ID: 24EU.

From the Highland Collection.

Lovely Choice Mint State 1812/1 Half Dollar

232 1812/1 O-102a. Rarity-2. Small 8. MS-64 (NGC). Charming copper-apricot and steel gray surfaces also reveal glints of more vivid rose and powder blue iridescence here and there around the peripheries. Boldly, if not sharply defined throughout, with a billowy satin texture that is knocking on the door of a full Gem rating.

One of numerous *Red Book* varieties listed for the year, the 1812/1 with Small 8 in date is an elusive coin in Mint State, especially so at MS-64 as here. (Its overdate counterpart with Large 8 in date is one of the most desirable rarities from the era-it reaches five figures in value at the EF-40 level.) Readily among the finest certified examples of the date, see below. The present coin, just shy of Gem quality in our opinion, is one worth reaching for, as its quality is seldom duplicated and its status as an overdate provides for great variety in an early American type set or half dollar cabinet.

PCGS# 39444. NGC ID: 24EY.

NGC Census: 7; 2 finer (MS-66 finest).

From the Highland Collection.

233 1812 O-105a. Rarity-2. MS-61 (NGC). Lovely slate toning blankets both sides of this attractive example struck from late state dies with copious amounts of rose and gold iridescence. Abundant luster remains and the surfaces are surprisingly smooth for the grade.

PCGS# 39450. NGC ID: 24EW.

From the Highland Collection.

234 1814 O-107. Rarity-3. MS-63 (NGC). Pretty lustrous surfaces reveal light gold and rose iridescence over sharply struck devices. Struck from heavily clashed dies (as made), there are plenty of interesting clash marks that invite careful study where both the obverse and reverse die impressed their respective designs into the opposing die as there was no planchet between the dies during the striking process. Clashing is particularly common in this era on the half dollars, and it is likely that the Mint's planchet feeding mechanism frequently became fouled allowing the dies to strike each other as exhibited here. Mint State examples from these dies are scarce and this is one of the better examples known, but at the Choice grade level just misses the Condition Census for the variety of the top six (by a single grade point). Still and all, an impressive example that offers considerable character and charm for the numismatist who also appreciates technical quality.

PCGS# 39484. NGC ID: 24F3.

From the Highland Collection.

235 1818 O-114a. Rarity-3. MS-65 (NGC). A razor sharp strike is complimented by a beautiful array of rose, gold and sea green toning over silky smooth, bright and lustrous surfaces. An ideal marriage of technical quality and aesthetic appeal. This stunning Gem is the finest reported of the "a" die state in Steve Herrman's *Auction Mail Bid Prices Realized for Bust Half Dollars 1794 - 1839* and furthermore is tied with one other as the second finest seen of the die pairing. While Gems are rare for these early date Capped Bust half dollars, they are sometimes available with patience. Here is one of the most handsome of this type and is destined to be a centerpiece of an advanced collection.

PCGS# 39533. NGC ID: 24F9.

NGC Census (all die varieties): 5; just 3 are finer (Mint State-67 finest).

From the Highland Collection.

Richly Toned Gem 1822 Half Dollar

236 1822 O-110a. Rarity-2. MS-65+ (NGC). Iridescent multicolored undertones of blue and pink further enhance already delightful toning in olive-gold and steel-russet. An exquisite Gem in all regards, both sides are fully struck, silky smooth in texture and possessed of vibrant satin luster.

Gem quality never goes out of style, and when combined with an early American type such as here, the desirability increases greatly. All MS-65 Capped Bust half dollars should be considered highly elusive, and many of the dates are rare in such a lofty state. The present beauty will entice more than one specialist to stretch the numismatic budget enough to accommodate this coin in their holdings. If a Gem-quality Capped Bust half dollar is in your future, then you will do well to set you sights on this beauty!

PCGS# 39598. NGC ID: 24FG.

NGC Census: 1; 10 finer (MS-67 finest).

From the Highland Collection.

237 1825 O-115. Rarity-3. MS-65 (NGC). Delightfully smooth antique silver to rose surfaces exhibit cobalt highlights towards the peripheries on both sides of this lustrous Gem with boldly defined devices. This outstanding coin is tied with a handful of others as the finest seen of this die variety, and also is one of the nicer examples of the date and mint. Few half dollars from this era are known that can offer the Gem level of preservation today, and here is one of these numismatically prized coins. Notice the satin texture of the luster and the undisturbed nature of the fields and devices when examining this jewel. Then carefully formulate your bid if you desire to capture this enticing specimen.

PCGS# 39662. NGC ID: 24FL.

NGC Census (all die varieties): 32; 12 finer (Mint State-67 finest).

From the Highland Collection.

238 1827 O-128. Rarity-4-. Square Base 2. MS-63 (NGC). Bright white and lustrous surfaces are essentially untoned aside from the faintest touches of golden-russet here and there on the obverse. The central devices are well-struck and the fields are delightfully distraction free. A Condition Census coin that stands alone as the #4 example of this die variety as noted in Steve Herrman's *Auction & Mail Bid Prices Realized for Bust Half Dollars 1794 - 1839*. As such this is an important coin for the variety specialist and is a scarce variety at the Rarity-4- level. The surfaces are crystal clear and show only a few signs of handling with a loupe when carefully examined. Highly appealing and rare, and a delightful example of this issue in every regard.

PCGS# 39727. NGC ID: 24FN.

From the Highland Collection.

239 1828 O-114. Rarity-3. Square Base 2, Small 8s, Large Letters. MS-65 (NGC). Bold luster emanates from the silky smooth surfaces of this attractively toned Gem. Though the patina is antique silver overall, vivid pink and deep russet add visual interest at the peripheries and a bold strike ensures that both specialists and type collectors will be vying for the chance to bring this beauty home. Tied with one other coin as the finest reported in Steve Herrman's *Auction & Mail Bid Prices Realized for Bust Half Dollars 1794 - 1839*, although the tying coin is actually the later "a" die state. Regardless of where the exact placement falls in the Condition Census as first, second or tied, here is simply a spectacular coin that offers memorable quality that any specialist will appreciate. A true opportunity for the advanced numismatist to acquire a condition rarity from this popular series.

PCGS# 39768. NGC ID: 24FR.

NGC Census (all die varieties): 30; just 13 are finer (Mint State-66 finest).

From the Highland Collection.

240 1830 O-121. Rarity-3. Large O. MS-64 (NGC). A handsomely original near-Gem with olive and sandstone patination across both sides. Uniformly bold and intricate, with a satiny luster blanketing the fields throughout. Tied with at least two others as the fourth finest in the Condition Census for this variety noted in Steve Herrman's Auction & Mail Bid Prices Realized for Bust Half Dollars 1794 - 1839 and a prize for the specialist who demands high condition for their variety collection. A desirable and handsome coin that has much to offer in the form of quality and appeal, so if you need such a coin then look no further than this particular lot and bid accordingly.

PCGS# 6156. NGC ID: 24FU.

241 1831 O-112. Rarity-3. MS-65+ (NGC). Fans of original surfaces need look no further than this exceptional antique silver Gem example with crusty deep russet toning profiling the devices and vivid highlights of pink, orange and sea green at the peripheries. Sharply struck and boldly lustrous, this is sure to be a treasured addition to it's new owner's cabinet. This is the finest reported of the variety according to the Condition Census, just nudging out two other Gems from these dies. The surfaces are a delight to examine, with the classic russet toning over mint fresh luster. Such original surfaces are a feast for the numismatic eye as most of these early Capped Bust half dollars have suffered from handling or cleaning in their past, but not so here, as the connoisseur will know at a glance.

PCGS# 39849. NGC ID: 24FV.

NGC Census (all die varieties): 1; 16 finer (Mint State-67 finest).

From the Highland Collection.

242 1834 O-104. Rarity-2. Large Date, Small Letters. MS-64 (NGC). Vivid pink and azure toning largely reside at the peripheries while the remainder of the surfaces are bathed in an appealing blend of golden-rose with sea green iridescence. Boldly lustrous and sharply struck with strong eye appeal. Tied with at least one other as the third finest of this variety behind two examples at the MS-65 grade. While these late issue Capped Bust half dollars are comparatively available from those of the prior decades, these of the 1830s are still quite scarce in their own right. The quality is apparent from the moment the coin is presented, and any collector will long enjoy the charms and enticing eye appeal of the present high grade example.

PCGS# 39908. NGC ID: 24FY.

From the Highland Collection.

243 1836 Lettered Edge. O-104a. Rarity-3. MS-64 (NGC). A golden-orange obverse is accented with ice blue peripheries while the reverse is blanketed in light cobalt with rose accents. The luster is pleasing when viewed head on but at more direct angles it is quite bold. Sharply struck and handsome overall. A high grade example from this later die state and a coin which offers Condition Census (#4) quality for the variety specialist or type collector. The is an important offering for any numismatist who desires quality and visual appeal, as Capped Bust half dollars of all dates are scarce at this grade level.

PCGS# 39942. NGC ID: 24G2.

From the Highland Collection.

244 1836 Lettered Edge. O-122. Rarity-2. MS-64 (NGC). Medium russet tones dominate on this appealing near Gem with billowy mint luster and choice, serene surfaces. A beautiful example of this last-year of the design type. Tied with a four others as the second finest known of this die variety and desirable for its quality as well as its high place in the Condition Census. Late in 1836 a major advance in coinage for the Philadelphia Mint was ready for use, the steam driven coining press. While this advance was a technological achievement it also brought an end to the necessity of making hand engraved dies, where each letter, star and device would be punched into the die by an engraver, now dies could be created using the power of the steam press, and dies would thus be much more uniform in the placement of each device. Therefore, this lettered edge 1836 half dollar is one of the last of these coins struck by hand engraved dies, with the various flaws and minute changes that many collectors find so interesting.

PCGS# 39963. NGC ID: 24G2.

From the Highland Collection.

Magnificent Finest Known Gem Proof 1839-O Half Dollar

The Robison Specimen

245 1839-O Reeded Edge. HALF DOL. GR-1. Proof-65 (NGC). Even a casual glance at this piece will confirm that it is something special and well beyond the ordinary for a Capped Bust, Reeded Edge half dollar. The surfaces shimmer with a satin to semi-reflective finish as the coin rotates under a light, the latter quality most readily evident in the fields. The strike is full with razor sharp definition to the devices and equally crisp delineation between all of the denticles that encircle the border. Expertly preserved, as well, with delightful toning in mottled steel-rose and olive-blue iridescence that leaves areas of silvery near brilliance on both sides.

In the 1830s, New Orleans was one of the most important port cities in the United States as well as one of the most populous. With its prime location on the Gulf of Mexico and at the mouth of the mighty Mississippi River, the city was well positioned to conduct extensive trade with Central and South America, as well as the Caribbean. Large quantities of foreign gold and silver coins flowed into New Orleans on a daily basis. To take advantage of the influx of foreign specie, on March 3, 1835, President Andrew Jackson signed a bill authorizing the establishment of three new branch mints, including one in New Orleans. While the branch mints at Charlotte, North Carolina and Dahlonega, Georgia coined only gold, New Orleans was the largest of the three and also included silver coins in its repertoire. The new facility was built in the eastern corner of the French Quarter along the river bank on the foundations of Fort St. Charles, which had been razed in 1822. On March 8, 1838, the first deposit of silver was made to the Mint in the form of $32,408.01 in Mexican dollars. Coining began on May 7 with the production of 30 dimes. Because of the city's location in a swampy area prone to yellow fever, the Mint temporarily suspended operations from August 1 to November 30 for the "sickly season." Nestled within this early period of the New Orleans Mint's history is the tale of the 1839-O Proof half dollar.

Hidden in the shadow of its much more famous sibling the 1838-O half dollar, the story of this enigmatic early Proof issue is sparse at best and only through recent appearances at auction has more knowledge been gleaned. The famed 1838-O half dollars were actually struck in January of 1839 and the reverse dies were also employed for the 1839-O Proof coins. To further complicate matters, the dies employed to strike the 1839-O half dollars were later utilized to make circulation strike coins. The strike characteristics on the confirmed pieces show varying degrees of sharpness in the details, though in all four cases, their Proof qualities are undeniable. One likely theory put forward by the catalogers for the present coin in Heritage's Long Beach Signature Auction of February 2012 is that some Proof coins were struck with freshly polished dies, and then were employed to produce circulation strikes. When the dies cracked early on in the striking process around the stars, they were then relapped, a few additional Proof coins produced, then once again pressed into service for circulation strikes. Unfortunately, the New Orleans Mint did not keep detailed records on their Proof strikes. The reverse die that saw use for not only the 1838-O and 1839-O Proof half dollars but also circulation strike 1839-O coins was finally canceled on February 21, 1840 to prevent reuse. The Robison coin bears the markers of being one of the first coins struck using these dies when they were fresh. It does not bear any evidence of the die lapping that some of the other examples show, in particular the lack of definition in some of Liberty's hair as well as the thinner appearance of the stars.

In his 1988 *Complete Encyclopedia of U. S. and Colonial Coins*, Walter Breen stated that, "The 5 known proofs have dies aligned 180o from normal, so that the date is nearest to HALF DOL." Reportedly, Breen had examined such a piece in the Philip G. Straus Collection that was struck in medal turn and perplexingly assigned this attribute to the other Proof coins, as well. However, this coin has not turned up and all of the four confirmed Proof specimens in the roster are struck in the normal coin turn. It is now widely thought that this is an error in observation and that the Straus piece is one of the four Proof specimens.

The roster of the four confirmed examples is as follows:

1. The Robison Specimen. Proof-65 (NGC) - ***The present example***. Our (Stack's) sale of the Ellis Robison Collection, February 1982, lot 1607; our (Stack's) sale of the Queller Collection, October 2002, lot 448; Ira & Larry Goldberg's Pre-Long Beach Auction, February 2008, lot 2177; Ira & Larry Goldberg's Pre-Long Beach Auction of January-February 2011, lot 1443; Heritage's Long Beach Signature Auction of February 2012, lot 3633
2. The Salisbury/Woods Specimen. Proof-64 (NGC). - Our (Bowers and Merena) sale of the Salisbury/Woods Collections, September 1994, lot 1214; Heritage's Baltimore ANA Signature Auction, July 2008, lot 1690
3. The Krouner Specimen. Proof-63 (NGC). - Lester Merkin's sale of the Krouner Collection, February 1971, lot 736; our (Stack's) Public Auction Sale, September 1992, lot 358; our (Stack's) sale of the George Byers Collection, October 2006, lot 1098; Heritage's Long Beach Signature Auction, September 2008, lot 2164; Heritage's Los Angeles Signature Auction, July 2009, lot 1119
4. A fourth specimen. Proof-62 (NGC) - Heritage's Long Beach Signature Auction, September 2008, lot 2163

In addition to the four coins mentioned above, two other appearances of pieces that have been variously identified as Proof specimens are also worth noting. First is the Philip Straus piece that Breen reported back in the 1950s as having medal turn. This coin has not been studied since and is presumed to be one of the four known pieces. Another purported Proof coin, the Cox Specimen from our (Stack's) sale in April of 1962, shows a defective planchet with flaws noticeable on the reverse that is quite atypical of Proof coins and is most likely a circulation strike with prooflike surfaces. In that sale, the consignor indicated to the catalogers that this is the same coin as was from B. Max Mehl's sale of the Christian Allenburger Collection in 1948, which in turn was part of the 1945 F.C.C. Boyd Collection Sale. This connection between the Cox piece and the Allenburger/Boyd coin, then as now, is unverified.

Only recently has this exceptional half dollar rarity gained the full appreciation it deserves. This represents a singularly rare opportunity to acquire the finest exemplar of one of the most important early branch mint Proof half dollar issues.

PCGS# 6226. NGC ID: 27SS.

NGC Census: 1, none finer.

From our (Stack's) sale of the Robison Collection, February 1982, lot 1607; our (Stack's) sale of the Queller Family Collection of United States Half Dollars, 1794-1963, October 2002, lot 448; Ira & Larry Goldberg's Pre-Long Beach Auction of February 2008, lot 2177; Ira & Larry Goldberg's Pre-Long Beach Auction of January-February 2011, lot 1443; Heritage's Long Beach Signature Auction of February 2012, lot 3633.

246 1846-O Medium Date. WB-13. Rarity-3. Repunched 6. AU-58+ (NGC). A gorgeous New Orleans example that remains on the very cusp of Mint State preservation. Bathed in a deep medley of violet, amber, and pewter hues across both sides. Well struck and boldly pronounced, though magnification reveals faint green suggestions around the devices in some areas.

PCGS# 6255.

From the Highland Collection.

247 1859-S WB-3. Rarity-3. Large S. MS-64 (NGC). Sharply struck and lightly frosted devices emerge from smooth and lustrous surfaces with abundant golden-russet highlights. A small inked inventory mark is noted at the upper left reverse field and is evidence of this coin's inclusion in some long-ago collection. Attractive and most interesting as these old collector marks have not been used in decades. It is indeed a remarkable fact that a small group of 1859-S halves survived in Mint State apparently from a common source. The numbers of attractive pieces remains quite limited, but at least there are a few more mint state coins for collectors to obtain. Here is one of the finer examples that has a lot to offer the specialist.

PCGS# 6298. NGC ID: 24J2.

NGC Census: 8; 6 are finer (Mint State-68 finest).

From the Highland Collection.

248 1859-S WB-6. Rarity-3. Medium S. MS-64 (NGC). Lovely gold to russet toning highlights bright and lustrous surfaces with an attractive original appearance. Boldly struck and smooth overall, close inspection reveals a single tiny scrape at the obverse center, but otherwise nary a mark can be found. A tough issue in all grades, and quite elusive in any Mint State grade, and here is one that stands a single point from the Gem level. Make sure to pursue this coin at the auction if you have the desire to own this prized rarity from the early San Francisco Mint.

PCGS# 6298. NGC ID: 24J2.

NGC Census: 8; just 6 are finer (Mint State-68 finest).

From the Highland Collection.

249 1861-O WB-103. Die Crack Bisected Date. MS-64 (PCGS). OGH. Bright and lustrous surfaces reveal crisply struck central devices and just faint wisps of light golden toning. An attractive example and quite interesting for the die crack that travels from the rim to the rock and bisects the date neatly. This die crack is of paramount importance today. First off, the New Orleans Mint went through two major transitions in 1861. The year began as any other, under the governance of the United States of America, dies were delivered for coinage late in 1860 so coinage could commence in January of 1861. However, Louisiana succeeded from the Union early in 1861, and coinage continued under control of that state. This soon changed, as Louisiana joined the newly formed Confederate States of America and coinage still continued until the New Orleans Mint ran out of planchets. Early in the days of the Confederacy four half dollars were struck with their proposed new reverse die, which was paired with an existing half dollar obverse die from the United States. This particular die had a thin die crack from Liberty's nose to the rim above. After the four Confederate half dollars were struck, additional half dollars (otherwise indistinguishable from regular issue Federal 1861-O half dollars) were struck by the Confederacy, all showing the crack in later and later die states, along with a reverse die which went on to be paired with other obverse dies — confirming these coins were also struck by the Confederate States of America and not by the state of Louisiana or the brief time the Union still controlled the Mint in early 1861. Extensive research was performed by numismatic experts Randy Wiley and Bill Bugert, who were able to prove by carefully studying the existing coins and die states that certain die pairings were coined by the Confederacy, including this present coin. As we know today, no other coins were actually struck by the Confederacy other than a dozen cents, with numerous restrikes, although even these cents were not struck formally struck by the Confederacy but were more of a trial issue. Therefore, the importance of these half dollars cannot be overstated for their historic time and point of issue has been determined to be in the Spring months of 1861 during the infancy of the Confederate States of America.

PCGS# 6303. NGC ID: 24J8.

From the Highland Collection.

250 1862 Proof-64 (PCGS). This glorious near-Gem is richly painted by aqua and amber iridescence across both sides. The devices remain bold and untroubled, proudly projecting against the icy surrounding fields.
PCGS# 6416. NGC ID: 27TN.

251 1874 Arrows. WB-102. Large Arrows. MS-63 (PCGS). An enticing blend of antique silver and slate toned surfaces are distraction free and display abundant underlying luster. A tilt in a strong light also reveals steel blue highlights at the peripheries. Attractive and uncommonly original.
PCGS# 6346. NGC ID: 24LA.
From the Highland Collection.

252 1876 Proof-63 (PCGS). OGH. Sharply struck slate toned devices are boldly contrasted against reflective fields of vivid pink, cobalt and gold.
PCGS# 6437. NGC ID: 27UA.
From the Highland Collection.

253 1877-CC WB-13. Rarity-2. MS-63 (NGC). This sharply struck example is bright white and boldly lustrous with subtle cobalt and rose iridescence throughout. Strong clash marks (as struck) are noted on the obverse and add visual interest.
PCGS# 6356. NGC ID: 24KL.
From the Highland Collection.

254 1877-S WB-30. Rarity-3. MS-66 (NGC). Frosty devices with a razor sharp strike emerge from exceptionally lustrous surfaces with light pink to gold peripheral toning. Simply gorgeous in appearance and sure to be fiercely fought for by specialists in the series. One of the finer examples of this date and mint as borne out in the Census data and a stellar coin for its quality and strong visual appeal. Coinage production for half dollars leaped in 1877 at the San Francisco Mint as over 5 million were struck, a new record for that Mint for half dollar production in a single year. The following year, in 1878, only 12,000 half dollars were struck in San Francisco but far fewer remain today. In fact, the 1878-S is one of the rarest dates of the entire series. What a change a year makes, and here is one of the finest examples from this plentiful issue.
PCGS# 6357. NGC ID: 24KM.
NGC Census: 20; just 6 are finer (Mint State-67 finest).
From the Highland Collection.

255 1879 WB-102. MS-64+ (NGC). Boldly lustrous and sharply struck, this handsome near Gem displays golden-pink surfaces and vivid azure peripheral toning.
PCGS# 6361. NGC ID: 24KS.
From the Highland Collection.

256 1881 Proof-65 Cameo (NGC). Sharply struck and frosty devices display strong contrast against boldly reflective surfaces that are nearly fully brilliant aside from a light ghosting of rose toning at the obverse periphery. A visually impressive example with excellent technical quality as well.
PCGS# 86442. NGC ID: 27UG.

257 1884 Proof-65 (NGC). A gorgeous medley of twilight hues paint both sides of this splendid Gem Proof. Central lilac and champagne tinges develop into rich violet and indigo notions toward the peripheries, creating an aesthetic that really shimmers under a light source. The devices are bold and lustrous, nicely contrasted with watery and reflective fields throughout.
PCGS# 6445. NGC ID: 27UK.

258 1885 WB-101. MS-63 (NGC). Delightfully original antique silver surfaces are highlighted with vivid pink on both sides of this boldly lustrous and crisply struck example.
PCGS# 6367. NGC ID: 24KY.
From the Highland Collection.

259 1892 Proof-65 Cameo (NGC). This attractive first-year example displays heavily frosted devices that contrast nicely against deep, watery and reflective fields with pretty golden peripheral toning that adds to the appeal. Despite a Proof production figure of 1,245 pieces listed in the *Guide Book,* combined population statistics of the two major certification services suggest a surviving population closer to the 900-piece level. Most certified examples are in the Proof-63 to 64 range. Gems are scarce.
PCGS# 86539. NGC ID: 24NU.
From the Highland Collection.

260 1892 MS-65 (NGC). This ever-popular first year issue is richly toned in a fascinating array of color with bold underlying luster and exceptionally smooth surfaces. A handsome Gem that is sure to please both specialists and type collectors alike. Gem Barber half dollars are a little more common for 1892 than for most subsequent years (indeed, nearly 10% of Barber half dollars grading MS-65 or finer are from the 1892 issue). Evidence suggests that many nice examples were set aside as souvenirs — this being a common practice during the first year of issue of a new design type.

PCGS# 6461. NGC ID: 24LF.

From the Highland Collection.

261 1892 MS-64+ (NGC). A pleasing first-year example that flirts with the coveted Gem classification. Mostly dove-gray though accented by teal and lilac notions on both sides. Wells truck and lustrous throughout.

PCGS# 6461. NGC ID: 24LF.

From the Highland Collection.

262 1893 MS-64 (NGC). This crisply struck example exhibits bold underlying luster and deep slate toned surfaces with substantial blue iridescence. Quite attractive and an ideal choice for the collector seeking excellent quality without the substantial price difference one grade higher.

PCGS# 6465. NGC ID: 24LK.

From the Highland Collection.

263 1899 Proof-64 (PCGS). A pleasing near-Gem with richly frosted devices on both sides. The fields remain watery and reflective, imparting a mild cameo contrast throughout.

PCGS# 6546. NGC ID: 24P3.

264 1901 MS-65 (NGC). Vivid cobalt and pink highlight the delightfully smooth antique silver surfaces of this impeccable Gem with crisply struck devices and strong eye appeal. Although a few hundred Mint State examples are documented, Gems are rare amounting to just three or four dozen examples, all told.

PCGS# 6489. NGC ID: 24MC.

NGC Census: 12; 3 finer (MS-66 finest).

From the Highland Collection.

265 1906-D MS-65+ (NGC). This handsome medium silver example exhibits subtle cobalt iridescence and more intense golden highlights at the reverse. The strike is bold to sharp throughout and the luster is quite strong, particularly on the reverse. Notable as the first half dollar issue coined at the newly-opened Denver Mint. Most certified Mint State examples offered are in the MS-63 to 64 range. Gems are elusive.

PCGS# 6505. NGC ID: 24MV.

NGC Census: 1; 4 finer (MS-66 finest).

From the Highland Collection.

266 1907-D MS-64 (NGC). Frothy and lustrous, exhibiting a subtle champagne tinge across both sides. Though a trivial pin-scratch traverses the central reverse, this remains entirely benign without magnification.

PCGS# 6509. NGC ID: 24MZ.

267 1908-D MS-66+ (NGC). This gorgeous specimen combines tremendous aesthetic appeal with exceptional technical quality and the result is simply outstanding. Sharply struck and boldly lustrous, the surfaces are exceptionally smooth and both sides feature vivid rainbow toning—a delight to view in hand! Among the finest 1908-D half dollars graded by either of the major services. Most certified examples in Mint State range from MS-63 to 65; coins grading MS-66+ or finer — as offered here — are all but unobtainable.

PCGS# 6513. NGC ID: 24N5.

NGC Census: 3; 2 finer (MS-68 finest).

From the Highland Collection.

268 1908-D MS-64 (NGC). Heavily satiny and mostly brilliant, save for faint golden notions at the borders of both sides.

PCGS# 6513. NGC ID: 24N5.

269 1915-D MS-65+ (NGC). The pearlescent central devices of this premium Gem are haloed by subtle gold and sky-blue iridescence across both sides. Billowy and animated under a light source.

PCGS# 6533. NGC ID: 24NS.

270 1915-S MS-65 (NGC). A pleasantly bold Gem with the faintest bronze notions on the high points. Heavily silken and lustrous, though a slight green ghosting is apparent under scrutiny.

PCGS# 6534. NGC ID: 24NT.

From the Highland Collection.

271 1916-D MS-66 ★ (NGC). Liberty Walking half dollars with obverse mintmarks were issued in 1916 and 1917 only. The 1916-D is a rare variety at the MS-66 level and all but unobtainable; less than 3% of the total NGC-certified population grades above the MS-65 level. NGC has awarded the star designation to just four 1916-D half dollars over the years: an MS-65, two coins grading MS-66, and one grading MS-67.

PCGS# 6567. NGC ID: 24PM.

NGC Census: 37; 10 finer (MS-67 finest).

From the Highland Collection.

272 1916-D MS-65 (NGC). An impressively lustrous first-year Gem with satiny, untouched surfaces on both sides. Golden-bronze hues shimmer throughout, matched nicely by a matte-like complexion in most areas.

PCGS# 6567.

273 1916-D MS-65 (NGC). Light dusky gold patina covers both sides of this satiny and choice example with deep rainbow colors at the peripheries.

PCGS# 6567. NGC ID: 24PM.

From the Highland Collection.

274 1916-S MS-63 (NGC). A delightful first-year example with satiny, matte-like surfaces across both sides. Mostly brilliant though offering bronze notions in some areas. Overall pleasing though magnification exposes a scattering of faint green notions.

PCGS# 6568. NGC ID: 24PN.

From the Highland Collection.

Lustrous Gem Mint State 1917-D Half Dollar

Reverse Mintmark Style

275 1917-D Reverse Mintmark. MS-65 (PCGS). This smartly impressed Gem is dusted in pale silver rose (obverse) and gold (reverse) iridescence that provides strong visual appeal. Fully lustrous and expertly preserved, as well, this important condition rarity would serve as a highlight in an advanced Walking Liberty half dollar set.

In 1917 the mintmarks on Walking Liberty half dollars appeared on either the obverse or the reverse; in 1916 the mintmarks were found on the obverse only, and in 1918 they were placed on the reverse only and remained that way through the end of the series in 1947. The gorgeous Gem offered here has an awful lot going for it, including a sharp strike and lively iridescent toning highlights throughout. The number of grading *events* for this date at PCGS in MS-65 leads us to believe that the date is not quite so "common" in Gem as one might think. Be that as it may, only a tiny number of specimens have been certified finery than this Gem by PCGS, and those seeking a beautiful high-grade example probably need look no further.

PCGS# 6571. NGC ID: 24PS.

PCGS Population: 44; 5 finer (all MS-66).

276 1917-S Obverse Mintmark. MS-63 (ANACS). OH. Pleasing orange peel texture harbors subtle golden and olive hues across this Choice piece. Nicely silken and mostly untroubled across both sides.

PCGS# 6572. NGC ID: 24PT.

277 1917-S Reverse Mintmark. MS-64+ (NGC). Undeniably original, flecks of deep gold pepper the obverse of this satiny near Gem with pale orange and blue iridescence throughout. An attractive and boldly struck example. 1917 was a particularly active year in the Walking Liberty series, as there are five varieties essential for a complete collection. The earliest 1917-S half dollars were made obverse mintmarks, but midway through the year the mintmark was transferred to the reverse. Both varieties are eagerly sought be specialists.

PCGS# 6573. NGC ID: 24PU.

From the Highland Collection.

278 1917-S Reverse Mintmark. MS-64 (NGC). Faint bronze hues compliment teal and amber notions across both sides of this lustrous near-Gem. Handsomely original and offering a bold strike throughout.

PCGS# 6573. NGC ID: 24PU.

From the Highland Collection.

279 1918-D Breen-5139. MS-62 (ANACS). OH. A glamorous old-holdered example with golden and teal hues accenting the overall brilliant complexion. Though the centers remain characteristically less enthusiastic, the devices are wholly bold and well formed.

PCGS# 6575. NGC ID: 24PW.

280 1918-S MS-64 (NGC). Light golden surfaces are delightfully smooth and display billowy mint luster with purple-charcoal flecks toward the right peripheries of both sides. Despite having the largest mintage of any S-Mint half dollar prior to 1942 — more than 10.2 million coins — probably no more than 2,000 examples grading MS-60 or finer can be accounted for today. The median grade for certified Mint State examples is in the MS-63 to 64 range.

PCGS# 6576. NGC ID: 24PX.

From the Highland Collection.

281 1918-S MS-64 (NGC). A subtle mixture of bronze and champagne hues drenches the satiny and matte-like surfaces of this near-Gem.

PCGS# 6576. NGC ID: 24PX.

From the Highland Collection.

Amazing Gem Mint State 1919-S Half Dollar

Single Finest Graded at NGC

282 1919-S MS-67 (NGC). Impressive both for its technical quality and eye appeal, this remarkable Superb Gem has few equals among extant 1919-S half dollars. The strike is superior for the issue with razor-sharp definition that even extends to the central high points. Silky smooth in texture with billowy mint luster, delicate iridescent gold toning rounds out a remarkable list of attributes for this important condition rarity.

Though not a great rarity *per se,* the 1919-S half dollar becomes a desirable semi-key issue once the Mint State level is attained. At Gem Uncirculated, as here, the date becomes a formidable *condition rarity.* Indeed, the present beauty is the "top o' the pop" at NGC for the date, and we imagine there will be more than one active bidder who tries to take this gorgeous prize home.Be prepared to bid as though you mean it when this half dollar sashays up to the auction podium, for you may not have another chance to obtain this quality for this date in the near future.

PCGS# 6579. NGC ID: 24R2.

NGC Census: 1; none finer.

283 1920 MS-65 (NGC). Satiny smooth surfaces reveal a crisp strike and bold mint luster on this enticing Gem with light golden-rose peripheral toning. Easily in the top 10% of all NGC-certified examples.

PCGS# 6580. NGC ID: 24R3.

From the Highland Collection.

284 1927-S MS-64 (PCGS). A richly frosted near-Gem with snowy luster and a faint champagne hue across both sides. Nicely untouched and exhibiting dramatic die polishing (as made) throughout the reverse. Although issued in large numbers — more than 2.3 million coins all told — comparatively few were set aside at the time of issue, and today survivors are scarce in grades above VF. Probably no more than 1,500 Mint State examples can be accounted for in collections today, with the mean grade in the MS-63 to MS-64 range.

PCGS# 6587. NGC ID: 24RA.

285 1933-S MS-67 (NGC). Richly toned with a spectral array of pink, gold and emerald green, this supremely attractive example is boldly struck in the centers and displays phenomenal surface preservation along with excellent luster. Issued at the nadir of the Great Depression when few collectors had the financial wherewithal to set aside coins as large as a half dollar — representing as much as two hour's wages for many workers — for numismatic posterity. The presently offered specimen is tied with a half dozen others as the finest ever certified by NGC; handily in the top 1% of the NGC-certified population.

PCGS# 6591. NGC ID: 24RE.

NGC Census: 7; none finer.

From the Highland Collection.

286 1933-S MS-67 (NGC). A truly dazzling Superb Gem with a vibrant saturation of gold, bronze, and teal hues across both sides. Sharply impressed for the issue and offering impressive intricacy to the central devices. The fields remain heavily silken and entirely untroubled, contributing to the cartwheeling complexion experienced throughout. The mintage for this year was 1,786,000 pieces, a tiny sum when one considers how many billions of coins are struck today of various dates and mints. Furthermore, these were struck at the absolute depth of the Depression in America, at a time when a half dollar represented a lot of money to most people, certainly not something to save for the future. If you demand the absolute best there is, then here is a coin to bid strongly for.

PCGS# 6591. NGC ID: 24RE.

PCGS Population: 11; none finer.

From the Highland Collection.

287 1933-S MS-66+ (NGC). Pretty peripheral tones delight the viewer while billowy mint luster and distraction free surfaces impress for their technical quality. Quite appealing and certain to draw the attention of multiple interested bidders. Notable as one of the scarcest Walking Liberty half dollar issues produced subsequent to the 1920s, trouncing even the low-mintage 1938-D in grades above MS-63.

PCGS# 6591. NGC ID: 24RE.

From the Highland Collection.

288 1934-D MS-66 (PCGS). Central golden hues fall to pinkish and violet iridescence at the peripheries of this Denver Mint Gem. Heavily silken and uninterrupted throughout.

PCGS# 6593. NGC ID: 24RG.

289 1936-S MS-66 (PCGS). CAC. Subtle golden hues accompany the overall brilliant complexion of this San Francisco Gem. Lustrous and densely frosted throughout.

PCGS# 6600. NGC ID: 24RP.

290 Lot of (2) 1930s Proof Walking Liberty Half Dollars. (NGC). Included are: 1937 Proof-66; 1938 Proof-67.

From the Highland Collection.

291 1937 MS-67 (PCGS). Sharply struck and offering handsome detail across both sides. Brilliant and snowy, with areas of die polish (as made) visible throughout the reverse.

PCGS# 6601. NGC ID: 24RR.

292 1937-D MS-67 (PCGS). A gorgeous Denver Mint Gem offering an arctic complexion with the faintest champagne hues in some areas. Pleasingly struck for the type, with impressive definition to the typically-flaccid central motifs. An aggressive die polishing (as made) creates a very subtle reflectivity in the right obverse field, echoed by matte-like luster elsewhere. Easily in the top 3% of the PCGS-certified population. A very attractive example that remains just a "+" short of the finest seen by PCGS!

PCGS# 6602. NGC ID: 24RS.

PCGS Population: 50; 1 finer (MS-67+ finest).

293 **1937-S MS-67 (PCGS).** A brilliant Superb Gem with dense, snowy luster blanketing both sides. Well pronounced and intricate throughout, with subtle notions of die polishing (as made) visible on the reverse. Examples grading MS-67 or finer amount to less than 2% of the PCGS-certified population.

PCGS# 6603. NGC ID: 24RT.

PCGS Population: 32; 2 finer (MS-67+ finest).

294 **1938-D MS-67 (NGC).** Bright white and awash in brilliant cartwheel luster, this delightful Superb Gem exhibits subtle lilac toning at the obverse peripheries and abundant eye appeal. Only 491,600 coins were minted, the lowest production figure of the design type subsequent to 1921. Most Uncirculated examples seen range in grade from MS-63 to 66. Coins certified at the MS-67 level are rare comprising less than 1% of the total population. The present coin is tied as finest graded by NGC.

PCGS# 6605. NGC ID: 24RV.

NGC Census: 22; none finer.

From the Highland Collection.

295 **1939 MS-68 (PCGS).** The faintest azure glow accompanies the brilliant complexion of this virtually-pristine Gem. The frosting remains rich and uninterrupted across both sides in a testament to the enthusiastic strike that graced the present example. Untouched and angelically original. The 1939 is a condition rarity at the MS-68 level and is easily in the top 1% of the PCGS-certified population.

PCGS# 6606. NGC ID: 24RW.

PCGS Population: 21; 3 finer (MS-68+ finest).

296 **1941 MS-68 (NGC).** This virtually pristine Superb Gem lies at the very top level of preservation for this issue. Blast white and intensely lustrous, with heavily frosted devices throughout. The 1941 ranks as a common issue in grades up to MS-67, but becomes a condition rarity at the MS-68 level. Only a tiny fraction of 1% of the total NGC-certified population has been awarded a grade of MS-68, with none finer.

PCGS# 6611. NGC ID: 24S3.

NGC Census: 25; none finer.

297 **1941-S MS-66 (PCGS).** Beautiful satin surfaces are smooth, boldly defined, and brilliant apart from a blush of pale gold along the left obverse border.

PCGS# 6613.

298 **1942 Proof-68 (NGC).** Pleasantly bold and lustrous, this Superb Gem offers a faintly golden hue across both sides. The fields remain watery and untouched echoing the pristine nature of the devices throughout.

PCGS# 6642. NGC ID: 27V9.

From the Highland Collection.

299 **1943-D MS-67+ (NGC).** Bright white surfaces are lightly frosted and exhibit enticing satin luster along with subtle pastel iridescence.

PCGS# 6619. NGC ID: 24SA.

From the Highland Collection.

300 **1943-S MS-66+ (NGC).** A pale rose shimmer graces the satiny surfaces of this serene beauty with a bold strike and strong eye appeal.

PCGS# 6620. NGC ID: 24SB.

From the Highland Collection.

301 **1944 MS-67 ★ (NGC).** A fascinating array of orange, pink, green, and sunshine yellow covers two-thirds of the obverse while the reverse remains fully brilliant and white. Both sides exhibit exceptional luster and surface preservation along with a bold strike.

PCGS# 6621. NGC ID: 24SC.

From the Highland Collection.

302 1944 MS-67 ★ (NGC). Crisply struck devices lie on a blast white reverse with billowy mint luster paired with an incredibly toned obverse of deep purple that eases its way into pink, emerald and gold as the viewer's eye moves from left to right. Truly an exceptional coin and with excellent technical merit as well.

PCGS# 6621. NGC ID: 24SC.

From the Highland Collection.

303 1946 MS-67 (PCGS). A lustrous Superb Gem offering brilliant, untroubled surfaces throughout.

PCGS# 6627. NGC ID: 24SJ.

304 1946-S MS-67 (PCGS). Brilliant centers blossom into vibrant teal and amber hues at the borders across this Superb Gem. Nicely struck and deeply lustrous, remaining virtually-untouched throughout. Notable as the final Walking Liberty half dollar variety struck at the San Francisco Mint. Easily in the top 1% of the PCGS-certified population for the issue.

PCGS# 6629. NGC ID: 24SL.

305 1947-D MS-67 (PCGS). A nicely struck Superb Gem that lies within the Condition Census for this Denver Mint issue. The snowy brilliance is accompanied by a seasoning of yellow hues across both sides, offering a pleasingly sharp strike for the issue. The 1947-D is common in grades up through MS-66, but is a condition rarity at the MS-67 level. Tied with less than two dozen others as the finest example certified by PCGS. Only a tiny fraction of 1% the Mint State population could match the quality offered here.

PCGS# 6631. NGC ID: 24SN.

PCGS Population: 23; none finer.

306 1948-D MS-66+ ★ FBL (NGC). This delightful Gem exhibits exceptional luster and enticing pink, green and gold toning over most of the obverse along with vivid peripheral toning at the reverse. Certain to be hotly contested among Franklin enthusiasts, this is the only MS-66+ example certified by NGC with no examples finer, and it has been awarded the coveted star for superior eye appeal as well.

PCGS# 86652. NGC ID: 24SS.

NGC Census: 1; none finer.

From the Highland Collection.

307 1950 Proof-67 (NGC). A pleasing Superb Gem Proof with brilliant and lustrous surfaces across both sides.

PCGS# 6691. NGC ID: 27VA.

From the Highland Collection.

Silver Dollars

308 1795 Flowing Hair. BB-21, B-1. Rarity-2. BB Die State I. Two Leaves. VG-8 (NGC). A deep patina blending charcoal and olive tones paints the surfaces of this pleasing Flowing Hair example. Below this cloak of originality remains smooth and mostly untroubled fields cradling the uniformly pronounced devices on both sides. A few trivial rim abrasions at the lower obverse should be mentioned for accuracy.

PCGS# 39986. NGC ID: 24WZ.

From the Highland Collection.

309 1795 Flowing Hair. BB-25, B-6. Rarity-3. BB Die State III. Three Leaves. VF-20 (NGC). A pleasing mixture of slate and dove-gray hues saturates the well-composed surfaces of this delightful Three Leaves example. Bold and well-defined across both sides, with remnants of adjustment marks (as made) visible across much of the obverse. Subtle notions of Mint luster are apparent around the motifs in select areas, though a minor rim ding is visible at the lower left reverse border. This obverse die was previously used to coin the BB-24, B-13 variety (which is paired with a Two Leaves reverse die), then went on to coin this variety. At the time this piece was struck, the obverse die had been lapped again, likely to reduce or remove die clashing evidence, but in this process also shortened some of Liberty's curls and removed other traces of recutting on E and R of LIBERTY, with the tail of the R slightly strengthened with an engraving tool. A popular die variety with collectors as well as with type enthusiasts.

PCGS# 6852. NGC ID: 24WZ.

From the Highland Collection.

310 1797 BB-71, B-3. Rarity-2. BB Die State III. Stars 10x6. VF Details—Edge Repaired (NGC). A faint blending of golden and lilac hues blankets this Small Eagle example. Nicely bold and mostly smooth, with notions of silvery luster visible under scrutiny. A collection of adjustment marks (as made) is apparent at the central obverse, with a noteworthy blemish across Miss Liberty's neck.

PCGS# 40004. NGC ID: 24X4.

From the Highland Collection.

311 1797 BB-71, B-3. Rarity-2. BB Die State III. Stars 10x6. Good-4 (NGC). A handsomely preserved Small Eagle example offering clear definition across both sides. The motifs echo a pearlescent dove-gray hue, flanked by deeper pewter tones in the fields. Nicely untroubled throughout.

PCGS# 6866. NGC ID: 24X4.

From the Highland Collection.

312 1798 Heraldic Eagle. BB-112, B-15. Rarity-3. BB Die State III. Pointed 9, Wide Date. AU-55 (NGC). A gorgeous Heraldic Eagle example with vibrant teal and amber iridescence overlaying the dove-gray surfaces throughout. Despite a slight weakness at the centers, the remaining devices are bold and intricate, suspended against smooth and satiny fields on both sides. Certainly one of the top ten of this die pairing and a handsome coin as well. The obverse die has been lapped by the time this piece was struck, with the lowest star on the right appearing a trifle small, as the surrounding fields were taken down by the lapping process. This particular reverse die held up well, as it was paired with at least four obverse dies for coinage. This variety is the third usage based on careful die analysis. A bold choice for the type or date specialist seeking a high grade example of this issue.

PCGS# 40029. NGC ID: 24X6.

From the Highland Collection.

313 1798 Heraldic Eagle. B-28, BB-118. Rarity-3. BB Die State I. Pointed 9, Close Date. VF-35 (NGC). A soft lilac patina drapes the otherwise dove-gray surfaces of this Heraldic Eagle example. Mostly glossy and even lustrous in some areas. The devices are left uniformly bold and intricate for the assigned grade, remaining nicely untroubled throughout. This variety is interesting as the obverse die has developed die cracks through the date and into the stars, while the reverse is still holding up well despite minor cracks to the left of the eagle's tail. A solid example for the variety or date collector and a coin with quite a bit of charm for the grade assigned.

PCGS# 6873. NGC ID: 24X6.

314 1798 Heraldic Eagle. BB-120, B-12. Rarity-4. BB Die State II. Pointed 9, Close Date. VF Details—Reverse Rim Filed (NGC). Beneath the faintly golden shimmer of this Close Date example lies pewter and charcoal surfaces remaining nicely composed throughout. Pleasingly bold, with the faintest evidence of a file visible at the left reverse border under magnification.

PCGS# 40037. NGC ID: 24X6.

From the Highland Collection.

315 1798 Heraldic Eagle. BB-123, B-25. Rarity-4. BB Die State III. Pointed 9, Close Date. Fine-15 (NGC). Deep navy-blue tones give way to sandstone hues on the high points of this pleasing example. Despite characteristic softness at the upper reverse, the devices are left well pronounced throughout.

PCGS# 40040. NGC ID: 24X6.

From the Highland Collection.

316 1798 Heraldic Eagle. BB-124, B-24. Rarity-2. BB Die State III. Pointed 9, Wide Date. VF-20 (NGC). A lovely Wide Date example displaying a mixture of golden and teal hues across the smooth and glossy surfaces. Well-struck and pleasantly reflective in-hand.

PCGS# 40041. NGC ID: 24X6.

From the Highland Collection.

317 1798 Heraldic Eagle. BB-125, B-8. Rarity-2. BB Die State II. Pointed 9, 4 Berries. VF Details—Improperly Cleaned (NGC). An overall well-defined example with pewter and violet tones throughout. Although curiously bright in some areas, the surfaces are left without distracting notions that the impairment might suggest. Wholly pleasing in-hand.

PCGS# 6876. NGC ID: 24X6.

From the Highland Collection.

318 1799 BB-152, B-15. Rarity-3. BB Die State IV. Irregular Date, 13-Star Reverse. VF-25 (NGC). A boldly defined Irregular Date piece with well-composed surfaces throughout. An interesting array of die cracks (as made) projects from the devices across the obverse, accompanied by pewter and dove-gray hues on both sides. Magnification reveals a faint greenish ghosting that should be mentioned for accuracy.

PCGS# 40045. NGC ID: 24X7.

From the Highland Collection.

319 1799 BB-157, B-5. Rarity-2. BB Die State II. VF-35 (NGC). Delightful dove-gray tones are accented by a subtle golden iridescence across both sides of this pleasing piece. Well-pronounced and without a single distracting notion.

PCGS# 40049. NGC ID: 24X7.

From the Highland Collection.

320 1799 BB-158, B-16a. Rarity-2. BB Die State III. EF-45 (NGC). This sharply defined, otherwise pearl gray example is further enhanced by splashes of bold charcoal patina around the peripheries. Scarce and desirable at this eminently collectible grade level, and worthy of either a circulated type set or a specialized collection of this series. The die cracks add interest and reflect how difficult it was to produce these wide diameter early dollar coins with the limitations of the coining equipment available at the fledgling Philadelphia Mint. Dies often cracked under the strain of the process, and these are frequently seen on these early coins.

PCGS# 6878.

321 1799 BB-160, B-12. Rarity-3. BB Die State III. EF-40 (PCGS). Deep charcoal patination is accented by golden and navy hues across both sides of this well-preserved example. The surfaces are left glossy and untroubled throughout, with both definition remaining to the devices. Faint notions of luster can be seen around the motifs, contributing to the attractive aesthetic of the present piece. A classic example for the collector as these early Bust dollars are large an handsome coins when found this well preserved and with so little evidence of circulation. Furthermore, this particular coin offers minor die cracks (as made) which are commonly seen on this series, and these detail some of the early struggles at the Mint to obtain high grade die steal which would last longer during the striking process.

PCGS# 6878. NGC ID: 24X7.

322 1799 BB-160, B-12. Rarity-3. BB Die State III. EF-40 (NGC). A handsomely detailed piece offering a blending of amber and teal tones throughout. Miss Liberty remains bold and intricate on the obverse, supported by similarly well-pronounced peripheral legends. On the opposite side remains strong definition to the totality of motifs, displaying proudly against smooth fields. This later die state offers intriguing cracks that span both the obverse fields as well as the date, which gives the collector a glimpse into the early Mint where dies were used until they fell apart. It is particularly nice to find a well struck coin like this, despite the numerous and complex network of die cracks.

PCGS# 40051. NGC ID: 24X7.
From the Highland Collection.

323 1799 BB-161, B-11. Rarity-3. BB Die State III. VF Details—Scratches (NGC). This boldly defined, handsomely toned example is awash in warm, even, dove gray patina. A few wispy pin scratches in the right obverse field are noted, but the most significant detraction is a sizeable scratch in the reverse star field that, at first glance, has the "look" of a die crack. All in all, a desirable coin for budget minded type purposes.

PCGS# 40052. NGC ID: 24X7.
From the Highland Collection.

324 1799 BB-163, B-10. Rarity-2. BB Die State III. VF-35 (NGC). Rich golden-charcoal patina envelops boldly defined features that are sure to appeal to the circulated type collector. This particular silver dollar represents the transition of the United States into the new century. George Washington passed away late in 1799 after seeing a brilliant beginning to this country through his careful stewardship as our first President. Here is a well preserved coin from this era, and one which any numismatist will treasure.

PCGS# 40054. NGC ID: 24X7.
From the Highland Collection.

325 1799 BB-163, B-10. Rarity-2. BB Die State III. VF-25 (NGC). Dove-gray centers are accented by teal and pewter hues in the peripheries of this satisfying example. Though trivially abraded on both sides, the devices are nicely bold throughout.

PCGS# 6878. NGC ID: 24X7.
From the Highland Collection.

326 1799 BB-163, B-10. Rarity-2. BB Die State IV. VF-25 (NGC). Deeply toned in golden-charcoal patina, a swath of even bolder steel gray bisects the top of Liberty's head. Well defined for the grade with all major design elements fully appreciable, this is a desirable VF representative of the type, issue and die marriage.

PCGS# 40054. NGC ID: 24X7.
From the Highland Collection.

327 1799 BB-166, B-9. Rarity-1. BB Die State IV. VF-35 (NGC). Russet outlines to the devices, particularly those on the obverse, interrupt otherwise dominant silver gray brilliance for both sides of this bold to sharp Choice VF. Well centered in strike, with much to recommend this coin to the circulated type collector and early dollar enthusiast alike. This later die state offers interest in the form of thin die cracks through the legends and peripheral devices. The surfaces are pleasing and note the remaining hair curls on Liberty as well as the feather separation on the eagle's wings. A desirable specimen of one of our early silver dollars.

PCGS# 40057. NGC ID: 24X7.
From the Highland Collection.

328 1800 BB-191, B-11. Rarity-5. BB Die State II. Very Wide Date, Low 8, AMERICAI. VF-30 (NGC). Bright silvery surfaces are boldly detailed overall and are delightfully smooth for the grade. Close inspection with a loupe fails to produce any distracting abrasions and the eye appeal remains quite strong. This is a nice collector-friendly specimen of a popular *Guidebook* variety with the characteristic die break on the reverse after AMERICA that has earned it the moniker AMERICAI.

PCGS# 40081. NGC ID: 24X9.
From the Highland Collection.

329 1800 BB-193, B-13. Rarity-4. BB Die State III (B-18). VF-25 (NGC). Subtle navy-blue and violet hues accompany the dove-gray pearlescence across this charming example. Well pronounced throughout, with smooth fields and notions of silvery Mint luster surrounding the devices on both side. A truly exceptional piece for the assigned grade.

PCGS# 6887. NGC ID: 24X9.

From the Highland Collection.

330 1802 BB-241, B-6. Rarity-1. BB Die State I. Narrow Date. VG-10 (NGC). A splendid Narrow Date sporting lilac and violet tones across both sides. Handsomely preserved though uniformly worn, with pleasingly smooth surfaces for the assigned grade.

PCGS# 40088. NGC ID: 24XB.

From the Highland Collection.

331 1803 BB-252, B-5. Rarity-2. BB Die State I. Small 3. Good-6 (NGC). Subtle golden hues shimmer across the high points, with olive tones saturating the smooth fields throughout. Boldly pronounced on the obverse, though the opposite side remains slightly less intricate.

PCGS# 40097. NGC ID: 24XD.

From the Highland Collection.

332 1803 BB-255, B-6. Rarity-2. BB Die State II. Large 3. EF Details—Improperly Cleaned (NGC). An intricately detailed Large 3 example with bold motifs throughout. Though the fields remain densely wispy, the surfaces have mostly recovered, displaying tobacco and olive tones in some areas.

PCGS# 818446. NGC ID: 24XD.

From the Highland Collection.

333 1836 Name on Base. Judd-60, Pollock-65. Rarity-1. Silver. Plain Edge. Die Alignment I. Proof. VF Details—Tooled (NGC). Overall pewter-gray with subtle navy-blue highlights, this Judd-60 specimen exhibits bold definition throughout. The fields offer a scattering of small abrasions but remain satisfying to the naked eye, becoming more textured under magnification across both sides. Among the most popular of all early dollar issues, the 1836 Gobrecht dollar variety offered here saw a mintage of 1,000 pieces struck for intended circulation, and circulate they did. Long considered a pattern, the famous Judd-60 has been a focal point of discussion in recent times. Researchers have proven the intent of the Mint to place a new dollar in circulation — there certainly was no call to produce 1,000 Proof examples of the date for presentation or other reasons. The 1836 represents a bridge between the early "Daddy dollars" and the Liberty Seated style that would follow close on the heels of Gobrecht's dollars of 1836, 1838, and 1839.

PCGS# 11225. NGC ID: 2TSX.

Desirable Proof-64 1838 Gobrecht Dollar

J-84, Die Alignment III

334 1838 Name Removed. Judd-84 Restrike, Pollock-93. Rarity-5. Dannreuther Reverse Die State d. Silver. Reeded Edge. Die Alignment III. Proof-64 (NGC). This handsome near-Gem sports iridescent undertones of gold and lilac-blue to dominant rose-gray patina. The strike is razor sharp over the focal features, and the surfaces are expectably smooth at the Choice Proof grade level. More direct angles also call forth appreciable vibrancy to a uniformly reflective finish, which feature further enhances already strong eye appeal. The 1838 Gobrecht dollar is considered to be decidedly rarer than either the 1836 (Judd-60) or the 1839 (Judd-104). Two different alignment formats are recognized by researchers, these being Die Alignment III (eagle flying level, coin turn) and Die Alignment IV (eagle flying level. medal turn). Pollock considered the two different alignments to be approximately equal in rarity, but other researchers regard the IV alignment as the scarcer of the two. Walter Breen and others thought that some strikings were from Die Alignment I (eagle flying upwards, coin turn), but scrutiny by specialists has evidently failed to turn up any examples, and the Die Alignment I coins are now generally thought to be nonexistent.

PCGS# 11352. NGC ID: 2TT6.

335 1843 AU-58 (NGC). The faint lavender glow of this pleasing example is accented by a halo of pearlescent Mint luster surrounding the devices on both sides.

PCGS# 6929. NGC ID: 24YD.

From the Highland Collection.

Full, Vibrant and Richly Toned Proof 1845 Liberty Seated Dollar

Tied for Finest Certified at PCGS for this Rare and Seldom Offered Issue

336 1845 Proof-65 (PCGS). Secure Holder. About on par with the 1843 and 1844, the 1845 is in the second rarity tier among Proof No Motto Liberty Seated dollars from the 1840s. All of the issues from that decade are very rare in an absolute sense. The mintages are unknown, but were small, limited to coins to meet occasional diplomatic needs as well as requests from collectors who at the time found the Mint Cabinet to be a focal point in the hobby. The current online version of *The PCGS Population Report* provides an estimate of just 10-15 coins extant for the Proof 1845 silver dollar, most of which seem to have been struck from an obverse die with repunching to the digits 84 in the date. The present example, however, was struck from a different obverse die (there is only one reverse die known for the issue) that is most readily identifiable by the presence of a short, sharp die line (as made) from Liberty's left facing shoulder that nearly extends to the chin. In 15 years of studying and pedigreeing early Proof Liberty Seated coinage, this piece is currently the only example of the Proof 1845 silver dollar known to this cataloger (JLA) that was struck from this die marriage.

Deeply mirrored fields and fully struck, somewhat satin textured devices shine forth powerfully from both sides of this richly toned Gem. Both sides are awash in blended dove gray and lavender-gray shades, with more vivid champagne-apricot and powder blue undertones evident at direct angles. The Gem grade assigned by PCGS is fully justified. A rare find that will serve with distinction in any cabinet. Tied for finest certified at PCGS!

PCGS# 6986. NGC ID: 24ZV.

PCGS Population: just 2; 0 finer.

From Heritage's sale of June 1987, lot 4372; Superior's sale of January 1989, lot 4696; David W. Akers' session of Auction '89, July 1989, lot 1153; our (Bowers and Merena's) Kenneth C. Long Estate sale, May 1995, lot 1215; Superior's sale of the La Jolla Collection, January 2004, lot 2564; Heritage's sale of the Jack Lee Collection, January 2006, lot 11605; Heritage's sale of the Joseph C. Thomas Collection, April 2009, lot 2587; Ira & Larry Goldberg's Pre-Long Beach Auction of September 2010, lot 1666; our Baltimore Auction of June 2011, lot 4056.

337 1860 MS-63 (PCGS). A delightful Choice example with a satiny and lustrous complexion dancing across each side. A snowy brilliance paints the surfaces, with subtle golden tones visible in some areas. The devices remain bold and untroubled, echoed by unscathed fields exhibiting evidence of die polishing (as made) throughout. Most of the silver dollars of 1860, like their immediate predecessors, were exported to China. Few were paid out by the Mint, and those that were commanded a premium at $1.08 per coin and many were sold to bullion dealers and banks who fed them into the Orient trade as noted by Q. David Bowers in his Silver Dollars & Trade Dollars of the United States: A Complete Encyclopedia. A small number of circulated examples likely survives due to the resumption of specie in the autumn of 1876, as a result of the acts of January 14, 1875 and April 17, 1876. Mint State examples are scarce and survived at random as no known hoards have surfaced. Trade with China was flourishing in 1860, with dozens of ships leaving from the ports of the east coast (carrying the majority of 1860 silver dollars produced) along with other trade goods bound for the Orient, while silks and teas were imported in return.

PCGS# 6949. NGC ID: 24Z2.

From the Highland Collection.

Handsome Gem Proof 1865 Silver Dollar

338 1865 Proof-65 (NGC). Boldly toned in a blend of reddish-gray and charcoal-copper patina, both sides also reveal lovely iridescent undertones of gold, blue and pinkish-apricot. Well mirrored, the fields contrast appreciably with satiny, fully impressed devices when viewed with a strong light source. This is a handsome and highly appealing condition rarity from the Proof No Motto Liberty Seated dollar series of 1840 to 1865. Mint records indicate that 500 Proof silver dollars were coined during the year, a figure that dovetails nicely with the combined population statistics of the two major certification services. Most Proofs have been fairly well preserved with the median grade in the Proof-63 to 64 range. A few dozen Gem-quality pieces — as offered here — can also be accounted for, much to the delight of the present day generation of advanced numismatists.

PCGS# 7008.

339 1869 Proof-63 Cameo (PCGS). CAC. This gorgeous specimen possesses eye appeal that is superior even to the assigned Choice Proof rating from PCGS. Crisply impressed devices contrast nicely with mirrored fields, the entire package adorned in streaks of charming olive-gold and pinkish-silver iridescence. An endearing piece that is sure to sell for a premium bid. The mintage figure of 600 Proofs listed in the *Guide Book* seems to dovetail nicely combined population statistics of the two leading certification services.

PCGS# 87017. NGC ID: 252R.

Acquired from Don Taxay, April 12, 1978. Taxay photo certificate # 1370 and paper envelope included.

340 1872-CC AU-55 Details—Cleaned (ANACS). A bold example of this scarce Carson City issue, the surfaces remain mostly brilliant save for a faint champagne hue in some areas. Though bright and curiously glossy, the presence of distracting hairlines is minimized, with notions of Mint luster still present around most of the motifs. A thin abrasion above ONE on the reverse should be noted for accuracy. This date and mint has one of the lowest mintages of the series, coming in at just 3,150 pieces. These coins were delivered in two parts from the Carson City Mint, the first group of 2,150 pieces in March, then another 1,000 pieces in July. Today estimates range from just over 200 to perhaps 400 that survive, but the vast majority of those seen are in lower circulated grades. This high grade example has a lot of definition to offer the numismatist, and is certainly desirable as a condition rarity to represent this prized issue.
PCGS# 6969.

341 1879 MS-66 (PCGS). Exceptionally well preserved, this silky smooth premium Gem also offers bold striking detail and brilliant mint luster on both sides. A lovely high quality representative of both the issue and the type.
PCGS# 7084. NGC ID: 253S.

342 1879-S MS-68 (PCGS). A towering example among extant 1879-S Morgan dollars, this exquisite Superb Gem is fully untoned with intense frosty white luster. Fully struck, virtually pristine, and sure to please even the most discerning numismatist. Barely more than one example in a thousand can match the quality offered here. Tied with less than 100 others as the fifth finest certified by PCGS.
PCGS# 7092. NGC ID: 253X.
PCGS Population: 98; 4 finer (MS-68+ finest).

343 1880-CC MS-65 (PCGS). OGH. Frosty and delightful, this otherwise untoned Gem exhibits a few splashes of light golden patina in isolated peripheral areas. Sharply struck throughout, and of even further desirability given the limited original mintage of this CC-mint Morgan dollar issue.
PCGS# 7100. NGC ID: 2542.

344 1884-S AU-58 (PCGS). CAC. Attractive and original, this lightly toned example is just a whisper away from full Mint State quality. Subtle golden highlights blend with nearly complete mint luster to accent a razor sharp strike. Worthy of a close look, and also a premium bid.
PCGS# 7156. NGC ID: 254P.

345 1885-CC MS-66 (PCGS). Always a popular issue as a low mintage CC-mint Morgan dollar, this razor sharp Gem is bursting with smooth, brilliant, frosty white luster.
PCGS# 7160. NGC ID: 254S.

346 1888-S MS-65 (PCGS). OGH. Vibrant satin luster shines forth powerfully from both sides of this delightful Gem. The surfaces are also attractively toned in mottled golden-olive iridescence that appears to drift toward the borders. Sharply struck, as well, and a pleasure to behold. The Gem grade level is about as nice as this date and mint is ever found. While PCGS notes 41 grading events of slightly finer examples in their *Population Report*, these select coins can bring multiples of the price of the Gem level specimens. Given that this coin was graded long ago it would certainly be worth a look by those with an experienced eye for possible review. Nevertheless as a Gem level representative of this date, its merits are splendid and its condition rarity well known among Morgan silver dollar collectors.
PCGS# 7186. NGC ID: 2557.

347 1889-CC AU Details—Improperly Cleaned (NGC). Retoning nicely and naturally in light dove gray, this more affordable AU also offers bold to sharp definition and traces of original satin luster. Only 350,000 pieces were struck for the year by the Carson City Mint of this Morgan dollar series, and this has been one of the tougher date and mints to obtain ever since. High grade examples like this, are always in strong demand, and the cleaning is easy to overlook given Liberty's strong hair definition offered in the present coin.
PCGS# 7190. NGC ID: 2559.

348 1889-CC EF-45 (PCGS). This is a predominantly silver gray example with overall bold definition and considerably more luster remaining than typically seen in Morgan silver dollars at the EF grade level. A swirl of dark surface build up at the junction of Liberty's hair and the ribbon inscribed LIBERTY is noted for accuracy. Impressive collector quality for an advanced collection, as most specialists lack an example of this elusive and expensive date and mint. One of the key issues from the Carson City Mint overall, and destined for a high grade collection.
PCGS# 7190. NGC ID: 2559.

349 1889-CC EF-40 (NGC). A low-mintage rarity with bold motifs and nicely smooth surfaces across both sides. The high points offer a mixture of golden and cappuccino hues, falling into steel-gray tones throughout the fields.
PCGS# 7190. NGC ID: 2559.
From the Highland Collection.

350 1889-CC EF Details—Cleaning (PCGS). A pleasingly bold Carson City scarcity with faint champagne tones adorning each side. Though glossy and reflective, the surfaces remain mostly free of distracting hairlines that the noted impairment might imply.
PCGS# 7190. NGC ID: 2559.

351 1889-CC EF Details—Improperly Cleaned (NGC). Light pearl gray and pale gold toning blends quite nicely over both sides of this somewhat glossy textured example. The fabled 1889-CC is the rarest Carson City Mint Morgan dollar, and survivors of the 350,000-piece mintage enjoy strong collector demand at all levels of preservation.
PCGS# 7190. NGC ID: 2559.

352 1889-CC VF-30 (PCGS). This boldly toned, charcoal-lavender example offers overall bold definition at the middle reaches of the numismatic grading scale. A key date Morgan dollar in a highly desirable and eminently collectible grade.
PCGS# 7190. NGC ID: 2559.

353 1889-S MS-65 (PCGS). The complexion of this San Francisco Gem is intensely satiny and wholly untoned across both sides. Bold and untroubled, with a faint notion of reflectivity visible on the obverse.
PCGS# 7194. NGC ID: 255B.

354 1889-S MS-65 (PCGS). Lustrous and snowy, remaining untroubled and brilliant across both sides.
PCGS# 7194. NGC ID: 255B.

355 1890 MS-65 (PCGS). Dense, frothy luster blankets the lively surfaces across this charming Gem. The overall brilliance is accented by faint bronze hues at the peripheries.
PCGS# 7196. NGC ID: 255C.

356 1891 MS-65 (PCGS). Brilliant mint frost greets the viewer from both sides of this boldly defined, expertly preserved Gem. Despite the common-date status of the 1891 Morgan dollar in most lower grades, it becomes somewhat elusive and highly desirable among specialists at the MS-65 level, as offered here. It is worth noting here that just five 1891 Morgan dollars have been certified finer than MS-65 by PCGS, making the present Gem a coin to be reckoned with.
PCGS# 7204.

357 1891-CC MS-64 (NGC). A lovely near-Gem offering subtle bronze hues to accompany the overall snowy aesthetic across both sides.
PCGS# 7206. NGC ID: 255H.
From the Highland Collection.

358 1891-CC VAM-3. Top 100 Variety. Spitting Eagle. MS-64 (NGC). A popular Spitting Eagle variety with bronze tones encircling the overall brilliant surfaces on both sides. Well-struck and nicely lustrous throughout.
PCGS# 133937. NGC ID: 255H.
From the Highland Collection.

359 1892-CC MS-63 (NGC). A gloriously blast-white example offering cartwheeling luster across both sides. Very well struck and exhibiting clash marks (as made) around the central devices on both sides.
PCGS# 7214. NGC ID: 255M.

360 1893-CC EF-45 (NGC). A delightful Carson City example offering faint champagne tones and remarkable prooflike reflectivity throughout. Bold and nicely frosted in most areas, this piece remains certainly choice for the assigned grade.
PCGS# 7222. NGC ID: 255S.
From the Highland Collection.

361 1893-S VF-25 (NGC). Handsomely original and sporting a lovely golden-gray patina across both sides. Pleasantly bold and without a distracting notion of any sort. The 1893-S ranks as the rarest Morgan dollar issue struck by the San Francisco Mint, and is the second rarest overall, after the Proof-only 1895. Only 100,000 examples were minted, of which perhaps 10,000 survivors can be accounted for today in all grades.
PCGS# 7226. NGC ID: 255U.
From the Highland Collection.

362 1893-S VF-20 (NGC). A mixture of pewter and dove-gray tones paints the wholesome surfaces of this low-mintage example. Uniformly bold and lacking noteworthy blemishes on either side. The celebrated 1893-S is the 2nd rarest Morgan dollar after the Proof-only 1895. Probably no more than 10,000 examples can be accounted for today, with more than half in grades from Poor up to Fine.
PCGS# 7226. NGC ID: 255U.
From the Highland Collection.

363 1893-S VF Details—Improperly Cleaned (NGC). Retoning nicely in warm golden-gray, this more affordable key date Morgan also offers suitably bold definition to all major design elements. This important key issue is second in desirability only to the Proof-only 1895. Only 100,000 examples were minted, of which probably no more that 10% still survive.
PCGS# 7226. NGC ID: 255U.
From the Highland Collection.

364 1893-S VF Details—Obverse Scratched (NGC). This well defined VF is richly toned in a blend of charcoal-copper and antique gold patina. Obverse scratches in the date area are so light as to be easily overlooked by the unaided eye, and the in hand appearance is quite pleasing for a circulated Morgan dollar in a "details holder." Worthy of serious consideration, especially given the key date status of and strong collector demand enjoyed by the 1893-S Morgan dollar at all levels of preservation.
PCGS# 7226. NGC ID: 255U.

365 1893-S Fine-12 (NGC). A charming key-date with handsomely original patination throughout. The overall sandstone hues are accompanied by slate-gray tones on both sides, with pleasingly smooth underlying surfaces.
PCGS# 7226. NGC ID: 255U.
From the Highland Collection.

366 1893-S Fine-12 (NGC). This warmly toned, boldly outlined example is awash in a blend of olive-gray and pinkish-silver patina. Uncommonly smooth for a well circulated example of this eagerly sought S-mint silver dollar issue, the surfaces also offer vivid golden-apricot undertones that flash into view as the coin rotates under a light. From a scant mintage of just 100,000 coins; the 2nd lowest production figure in the Morgan dollar series — originally the 1895 has a mintage of 12,000 circulation strikes, but none of the latter is known to have survived.
PCGS# 7226. NGC ID: 255U.
From the Highland Collection.

367 1893-S Fine Details—Obverse Spot Removed (NGC). Silver gray surfaces offer bold outline detail to all devices for a more modest sum. The stated impairment is extremely minor and out of the way in the lower right obverse field, although accuracy also compels us to mention a slight glossy texture that points to an old cleaning.
PCGS# 7226. NGC ID: 255U.
From the Highland Collection.

368 1893-S VG-8 (NGC). Nicely toned in light to medium golden-gray, this uncommonly smooth survivor possesses strong eye appeal in a VG 1893-S Morgan dollar. The 1893-S is widely considered the rarest Morgan dollar issue struck for circulation. Only about 10% of the original mintage of 100,000 coins is thought to have survived.
PCGS# 7226. NGC ID: 255U.
From the Highland Collection.

369 1893-S VG Details—Improperly Cleaned (NGC). Fully outlined over all devices with partially distinct rims, the cleaning must have occurred long ago since both sides have retoned quite nicely in warm golden-gray patina. Offering a lot of "coin" given the stated qualifier, this is a more than respectable VG example of one of the most eagerly sought Morgan dollar issues at all levels of preservation.
PCGS# 7226. NGC ID: 255U.
From the Highland Collection.

370 **1893-S Good-6 (NGC).** Uniformly worn though impressively preserved, with lovely dove-gray tones across both sides.
PCGS# 7226. NGC ID: 255U.
From the Highland Collection.

371 **1893-S Good-4 (PCGS).** Wholesomely preserved and offering a mixture of slate-gray hues throughout.
PCGS# 7226. NGC ID: 255U.

372 **1893-S Fair-2 (NGC).** A wholesomely worn key-date with faint golden tones painting each side. The central devices remain proudly distinct, becoming less distinguished at the peripheries. Smooth and undistracted, save for an ancient pin-scratch visible at the upper reverse.
PCGS# 7226. NGC ID: 255U.

373 **1894 AU-55 (PCGS).** Iridescent copper-rose peripheral toning partially frames brilliant centers on both sides of this boldly defined and lustrous Choice AU.
PCGS# 7228. NGC ID: 255V.

374 **1894 AU-55 (NGC).** This predominantly lustrous, softly frosted piece exhibits brilliant white centers within thin halos of golden-rose peripheral toning. Bold to sharp striking detail further enhances already strong eye appeal in a Choice AU survivor of this eagerly sought key date issue among Philadelphia Mint Morgan dollars.
PCGS# 7228. NGC ID: 255V.

375 **1894 AU-50 (NGC).** Fully untoned and exhibiting reflective and lustrous surfaces across both sides.
PCGS# 7228. NGC ID: 255V.
From the Highland Collection.

376 **1894 EF-45 (NGC).** Essentially untoned, this uncommonly lustrous example reveals ample evidence of a satin finish as the surfaces rotate under a light. Boldly defined, as well, and sure to be of keen interest among Morgan dollar specialist given the issue's limited mintage of just 110,000 circulation strikes.
PCGS# 7228. NGC ID: 255V.

377 **1896-S MS-64+ (PCGS).** Endearing satin luster is brilliant throughout much of the reverse, whereas the obverse offers splashes of faint gold and pale copper-rose iridescence. Temptingly close to full Gem status, this is a handsome Choice representative of one of the more conditionally challenging issues among 1890s Morgan dollars. As noted below in the PCGS *Population Report* data, the 1896-S Morgan dollar is particularly difficult to obtain this well preserved, as this is one of the top coins seen by that grading service of this particular date and mint. With such strong collector pressure on the finer examples known today, we expect this sparkling jewel to find its way into an advanced collection where its quality and technical grade will be long enjoyed.
PCGS# 7244. NGC ID: 2564.
PCGS Population: 27; 78 finer (Mint State-69 finest).

378 **1897-S MS-66 (PCGS).** This vibrantly lustrous, satin textured Gem exhibits mottled peripheral toning in exceptionally vivid reddish-gold color. Brilliant in the centers, with uniformly sharp striking detail throughout.
PCGS# 7250. NGC ID: 2567.

379 **1898-O MS-67 (NGC).** Blended golden-olive, blue-gray and steel-rose patina is both more extensive and more vivid on the obverse of this smooth, satiny Superb Gem. An especially endearing piece for the Morgan dollar toning enthusiast.
PCGS# 7254. NGC ID: 2569.

380 **1899 MS-66 (PCGS).** This blazing satin white Gem is sharply defined with eye appeal to spare.
PCGS# 7258. NGC ID: 256B.

381 **1904-O MS-67 (PCGS).** Lovely toning in a blend of sandy-apricot, steel-olive and cobalt blue colors blankets both sides of this captivating Superb Gem. An expertly produced, exquisitely preserved Morgan dollar that is sure to appeal to the high grade toning enthusiast. Not a rare issue in grades up to MS-66, but an important condition rarity at higher levels. PCGS has awarded a grade of MS-67 to just 42 specimens, less than one coin in a thousand in the certified population. Tied as finest certified by that service.
PCGS# 7292. NGC ID: 256V.
PCGS Population: 41; none finer.

382 **1921-D MS-66+ (PCGS). CAC.** A gorgeous, premium Gem exhibiting dense frosting across both sides. Satiny and well-struck, with vibrant emerald and amber saturations at the borders.
PCGS# 7298. NGC ID: 256Y.

383 **1921-S MS-65 (PCGS).** Blushes of faint golden iridescence in and around the centers is all that interrupts otherwise dominant satin white brilliance. Well struck for the issue, and uncommonly well preserved in all regards.
PCGS# 7300. NGC ID: 256Z.

384 **1921 Peace. High Relief. MS-65 (PCGS).** This softly frosted, pleasingly original example exhibits subtle mauve peripheral highlights to otherwise light silver surfaces. A pleasing as one would expect in a Gem representative of this, the only collectible issue among circulation strike Peace dollars of the High Relief design type.
PCGS# 7356. NGC ID: 2U4E.

385 **1924-S MS-64 (PCGS). OGH.** A delightful near-Gem with a faint caramel ghosting over the brilliantly lustrous underlying surfaces.
PCGS# 7364. NGC ID: 257K.
From the Highland Collection.

386 **1924-S MS-64 (PCGS).** A few splashes of faint silver and pale golden tinting notwithstanding, this is a predominantly brilliant near-Gem awash in vibrant satin luster. Sharply struck, too, and uncommonly attractive in a Choice Peace dollar from the San Francisco Mint.
PCGS# 7364. NGC ID: 257K.

387 **1926-D MS-66 (PCGS).** Subtle silver-tan tinting yields to satin white brilliance as the surfaces dip into a light. Sharply struck and fully original in an example of this conditionally challenging Denver Mint Peace dollar issue.
PCGS# 7368. NGC ID: 257P.

388 **1928-S MS-64+ (PCGS).** Dusted with light golden-russet peripheral toning, this otherwise pale silver example is knocking on the door of a coveted Gem rating. Uncommonly smooth for the issue, with billowy mint luster and a better-than-average strike, as well.
PCGS# 7374. NGC ID: 257W.

Trade Dollars

389 **1873-S MS-64 (NGC).** A subtle ghosting of lavender and amber hues graces the lustrous surfaces across this near-Gem. Despite a mild central softness that is characteristic to this issue, the motifs are left pleasantly intricate and mostly untouched. Satiny in complexion and lively under a light source. The 1873-S is a very scarce issue in Mint State with probably no more than 200 survivors. Most Mint State examples are in the MS-61 to MS-64 range. The 1873-S ranks as a condition rarity above the MS-64 level.
PCGS# 7033. NGC ID: 252Y.
From the Highland Collection.

390 **1873-S MS-63 (NGC).** A mottled flow of bronze hues blankets the satiny surfaces of this Choice example. Nicely struck, for the issue, remaining untouched and lustrous on both sides.
PCGS# 7033. NGC ID: 252Y.
From the Highland Collection.

391 **1874-S MS-62 (PCGS).** An exceptional San Francisco example offering a lustrous complexion across both sides. Subtle amber hues accompany silver brilliance, blanketing the intricately rendered surfaces on both sides. Though a few light abrasions are visible at the lower reverse, this piece remains decidedly choice for the assigned grade.
PCGS# 7036. NGC ID: 2533.

392 **1875-S Type I/I. Large S. MS-62 (NGC).** Overall olive patination ignites with amber and teal hues across this Large S example. Handsomely original and nicely untroubled for the assigned grade.
PCGS# 7039. NGC ID: 2536.
From the Highland Collection.

393 **1881 Trade. Proof. AU Details—Rim Damage (PCGS).** Mostly slate-gray with golden and teal notions across both sides. The motifs remain bold and nicely intricate, with smooth and semi-glossy surrounding fields. The noted impairment is visible at the 9:00 obverse border, though it is largely untroubling without close inspection.
PCGS# 7061. NGC ID: 27YT.

Gold Dollars

394 **1854 Type II. MS-63 (NGC).** Exceptionally well struck for the type with satiny, overall smooth, orange-gold surfaces. The Type II gold dollar is by far the most challenging of the three design types. The first year of issue, the 1854 gold dollar is readily found in most grades up to the highest circulated levels but is challenging in all but the lowest Mint State levels. Perfect for either a high grade type set or for the gold dollar specialist seeking a Choice example for their holdings.
PCGS# 7531.

395 **1856 Upright 5. MS-63 (PCGS).** Rich orange-gold surfaces exhibit light blue iridescence on both sides of this smooth and lustrous example with a bold strike.
PCGS# 7541. NGC ID: 25C9.

Quarter Eagles

396 **1836 McCloskey-6. Block 8. AU-58 (NGC).** Bright yellow-gold surfaces display dusky gold peripheries and traces of original mint luster in the protected areas and strong eye appeal.
PCGS# 97694. NGC ID: 25FU.

397 **1844-C AU-53 (PCGS).** Bright yellow-gold surfaces exhibit strong luster and are free from distractions with just light, even wear at the highest points of the devices. The 1844-C quarter eagle is well known for being one of the more challenging issues to locate with good eye appeal due to its poor manufacture. While only 11,622 examples of the date were struck, most specimens known today are found in VF or EF and seldom much finer. For the Southern gold aficionado, an opportunity not to be missed.
PCGS# 7735. NGC ID: 25GU.
PCGS Population: 12; 32 finer.

398 **1847-D AU-58+ (NGC).** Brilliant sunshine-yellow centers are framed by deeper gold peripheries on both sides of this intensely lustrous example with just a trace of light rub on the highest points of the design. With some 15,784 half eagles struck at Dahlonega, this is one of the more relatively available issues from this Georgia mint. That said, there are maybe a little more than 225 pieces known in all grades, a small number for the large demand for choice Southern gold. Only three examples at the AU-58 level have earned the Plus designation from NGC for superior eye appeal. Attractive and quite desirable.
PCGS# 7746. NGC ID: 25H7.

399 **1897 MS-65 (NGC).** Bright yellow-gold surfaces are satiny and smooth with bold luster throughout.
PCGS# 7849.

400 **1902 MS-65 (PCGS). CAC.** Satiny and boldly lustrous, the medium gold surfaces display green iridescence toward the peripheries and a strong strike overall. Very attractive at this level.
PCGS# 7854.

401 **1904 MS-65 (NGC).** Billowy mint luster emanates from vivid orange-gold surfaces with a needle sharp strike and exceptional eye appeal.
PCGS# 7856. NGC ID: 25LV.

402 **1911-D MS-61 (NGC).** Pretty pink peripheral toning compliments the orange-gold surfaces of this lustrous example with an overall bold strike and clear mintmark. Quite appealing at this level with no distractions readily apparent. One of the most popular issues of Bela Lyon Pratt's Indian design in part due to its small mintage of 55,680 pieces, the 1911-D quarter eagle is the key date for the series. Comparatively few were saved at the time of issuance and are keenly pursued in all grades today, especially with a strong mintmark and in Mint State. An important addition to any specialist collection.
PCGS# 7943. NGC ID: 2894.
From the Highland Collection.

403 **1911-D Genuine—Cleaning (PCGS).** Boldly reflective yellow-gold surfaces are a bit brighter than one would expect of the grade, but the devices are evenly worn and display only light abrasions with no significant distractions. An ideal example of this scarce and popular issue for the budget minded collector. **EF Details.**
PCGS# 7943. NGC ID: 2894.

404 **1913 MS-64 (NGC).** Yellow to orange-gold surfaces exhibit a crisp strike and bold luster along with strong eye appeal throughout.
PCGS# 7945.

405 **1913 MS-64 (NGC).** An appealing blend of orange and pink-gold blankets the lustrous surfaces of this attractive near Gem with a bold strike.
PCGS# 7945. NGC ID: 2897.

406 **1914 MS-64 (NGC).** Satiny pale rose surfaces exhibit a razor sharp strike and strong luster with exceptional eye appeal for the issue. A small contact mark between stars 7 and 8 is the only distraction of note, and were it not for this abrasion this choice example would likely grade a full point higher. The Philadelphia Mint struck a modest 240,117 quarter eagles in the first year of World War I, the second lowest for the series. As only a small quantity were spared the rigors of circulation, the issue is a somewhat important semi-key date, especially in Choice Mint State and finer.
PCGS# 7946. NGC ID: 2898.

Impressive Mint State 1833 Small Date Half Eagle

407 1833 BD-2. Rarity-6. Close, Small Date, Distant Period. MS-61 (NGC). Soft satiny luster blankets both sides of this uncommonly well-defined example of an extremely challenging early half eagle design type. The strike is actually razor sharp over the focal features in and around the centers, and only slightly less so around the peripheries, to include the obverse star centrils. Evenly toned in light honey-olive, this handsome BU survivor would serve as a highlight in an advanced collection specializing in early U.S. Mint gold coinage.

Half eagles in the early years of the Mint were the workhorse denomination among gold coins. The quarter eagle was not a popular denomination in everyday use and seldom ordered and eagles had not been produced since 1804. Bolstered by supplies of gold coming from the Carolinas and Georgia, many thousands of John Reich's Capped Head Left half eagles were produced at Philadelphia and such is the case in 1833. Despite the large mintage of 193,630 pieces in 1833, very few examples survive because of the large scale profiteering that was gained by melting the coins down for their intrinsic value. The government mandated a ratio of 16 silver dollars to one gold dollar. This proved to be a significant problem when an influx of silver from Mexico and Peru had the effect of rendering gold coins worth more than their equivalent face value in silver. As a consequence, gold coins were eagerly bought up by speculators who melted the coins down then sold the gold for silver resulting in a significant profit. Many thousands of gold coins were cast into the furnaces and thus effectively removing gold from circulation. On June 27, 1834, Congress lowered the ratio of silver dollars to gold dollars from 16:1 to 15:1 to help bring a halt to the widespread hoarding and melting. Furthermore, on August 31, 1834, Congress also reduced the statutory fineness of the gold coinage from 0.9160 to 0.900 and reduced the weight for all denominations. For the half eagle, this meant a weight reduction from 8.75 grams to 8.36 grams. What few so-called "old tenor" gold coins that remained were actively withdrawn from circulation and received at the Mint at a rate of $5.32 per $5 which were then recoined into the lighter "new tenor" half eagles. As a result, very few Capped Head half eagles of any year survive and the series contains some of the most famous rarities of all United States coinage. None of the Capped Head Left half eagle issues may be considered common by any stretch and for most collectors the addition of just a single example to their holdings is cause for celebration.

A total of three varieties are known with two different date logotypes employed on the 1833 half eagles. The single Large Date variety has a rather blocky 8 in the date with a horizontal center bar whereas the two Small Date variants employ a more script-like 8 punch last used in 1828 with a diagonal cross bar. Garrett and Guth note that both varieties are of roughly equivalent scarcity with the Small Date being the slightly rarer of the two. Within the Small Date variant there are two known die pairings differing primarily in the placement of the period after the D in the denomination indicator on the reverse. The Bass-Dannreuther 2 Distant Period variety is noted with Reverse State e, which proved to be terminal for this particular die, and can be distinguished by missing details on the eagle after having been relapped and with fine cracks through (U)NITED and AMER(ICA). BD-2 is the less rare of the two Small Date variants but even then it is a Rarity 6 with an estimated 22 to 28 specimens known in all grades. Fortunately, most of the few surviving specimens are in relatively high grade for today's numismatists to fully appreciate their beauty and history. For the discerning early gold specialist, it will be quite a challenge to improve upon this remarkable survivor.

PCGS# 8158. NGC ID: 25RL.

NGC Census: 1, 6 finer.

From the Highland Collection.

408 1837 McCloskey 1-A. AU-50 (PCGS). Boldly lustrous yellow-gold surfaces contrast nicely against lightly frosted and well struck devices with just minimal circulation wear and strong visual appeal.

PCGS# 8175. NGC ID: 25RZ.

409 1855-C AU-58 (NGC). Exceptionally attractive for a Charlotte Mint issue, the medium gold surfaces are distraction free and display original mint luster in the protected areas. As with most gold coins from the Charlotte Mint, the 39,788 half eagles produced this year entered commerce and stayed there. Moderately scarce in the lower levels of preservation, many surviving pieces are often found impaired in some fashion, either cleaned or damaged, and some are known with a fine matte surface indicative of seawater immersion. Problem-free examples are notably challenging to locate with considerable premium attached to those with considerable eye appeal. Southern gold specialists should not permit this opportunity to pass by.

PCGS# 8262.

NGC Census: 21; 15 finer.

410 1855-S EF-45 (PCGS). Lightly circulated devices and evenly abraded surfaces exhibit classic yellow-gold patina with attractive highlights of pink-orange at the obverse periphery.

PCGS# 8265. NGC ID: 25UU.

411 1872-CC Fine-12 (ICG). A curious blend of pink, blue and gold intermingle over the surfaces of both sides of this well circulated Carson City half eagle with boldly defined features and smooth surfaces aside from a few isolated areas with short scratches on the obverse.

PCGS# 8326.

412 1873-S EF-40 (PCGS). Pale straw yellow centers exhibit dusky pink peripheries and lightly circulated devices with distraction free surfaces overall.

PCGS# 8332. NGC ID: 25WM.

413 1905 MS-66 (PCGS). CAC. Delightful classic yellow-gold surfaces are satiny smooth and exhibit green-gold peripheries along with bold original mint luster. The mintage figure of 302,200 half eagles in 1905 belies the scarcity of this issue in Mint State. Reasonably available in all grades up to the lower Mint State levels of preservation, it is decidedly rare above Choice. Gem Mint State specimens are exceptionally challenging and those few with the CAC mark of superior eye appeal are particularly pursued with enthusiasm. Destined for the finest twentieth century gold cabinet.

PCGS# 8411. NGC ID: 25Z6.

PCGS Population: 15; 1 finer.

414 1906 MS-66 (NGC). Boldly lustrous orange-gold surfaces display light green iridescence and a crisp strike with exceptional visual appeal. This issue is one of the more readily available twentieth century half eagles to find up through the Choice Mint State level, but is a challenging condition rarity above Gem. An under-appreciated beauty of a specimen for the finest of half eagle cabinets.

PCGS# 8413. NGC ID: 25Z9.

NGC Census: 26; 9 finer.

Eagles

415 1800 BD-1, Taraszka-23, the only known dies. Rarity-3+. EF Details—Damaged, Cleaned (NGC). This evenly worn medium golden specimen was cleaned at some point in the past though its naked-eye appearance is pleasing on the whole. Low magnification reveals numerous tiny marks and scratches that go essentially unnoted on the first impression. Study finds little evidence of any particular damage but it appears the coin may have been flattened perhaps to remove a minor bend in the planchet or something similar as the dentils show uneven wear and the obverse stars are unusually flat given the central device wear. We note a heavy die crack at the top of LIBER on the obverse. An early eagle that would make a satisfactory filler example of the date and type.
PCGS# 8563.

416 1848 AU-58 (NGC). Medium gold surfaces display boldly struck central devices with traces of original mint luster in the protected areas. Light surface abrasions and a tiny copper spot in Liberty's headband are noted, but the overall eye appeal is quite strong.
PCGS# 8599.

417 1849 AU-58 (PCGS). Boldly lustrous orange-gold surfaces are smooth overall and exhibit just a touch of wear at the high points with above average eye appeal.
PCGS# 8601. NGC ID: 2635.

418 1850 Small Date. AU-53 (NGC). Medium yellow surfaces display boldly defined devices and evenly abraded surfaces with no individual marks of distinction.
PCGS# 8604. NGC ID: 2638.

419 1852 AU-58 (NGC). Bright yellow surfaces are smooth overall and display strong device definition and good eye appeal.
PCGS# 8608. NGC ID: 263C.

420 1854-S AU-50 (PCGS). Rich golden surfaces exhibit orange-gold patina at the high points and significant remaining original luster in the protected areas of this handsome San Francisco Mint eagle.
PCGS# 8615. NGC ID: 263K.

421 1860-O AU Details—Repaired, Whizzed (NGC). Overall, a nicely detailed branch mint example with bright pale yellow surfaces that are unnaturally smooth and reflective but look rather appealing at first glance. Two small areas on the obverse have been filled in, though these are well hidden if looked at head on.
PCGS# 98631. NGC ID: 2645.

422 1861 AU-58 (NGC). Handsome orange-gold surfaces exhibit bits of original crust and appealing olive peripheries with strongly defined devices and light circulation wear. The 1861 eagle is one of the more readily available issues of the No Motto type thanks in part to a relatively generous production figure of 113,164 coins struck that year. This proved to be the last of the higher mintage issues for nearly two decades as focus (and bullion) was directed towards the striking of double eagles instead. Desired by type collectors and Civil War enthusiasts alike, appealing AU specimens are always welcome additions.
PCGS# 8633. NGC ID: 2647.

423 1866-S No Motto. VF-30 (NGC). Evenly worn and wholesome surfaces display light rose highlights and remarkably smooth fields with strong eye appeal at this level. One of the scarcest and most desirable of the entire Liberty eagle series, only 8,500 coins were struck at San Francisco before the reverse design was switched to the Motto version. NGC has only recorded 34 grading events in all grades combined, with a solitary example in MS-60 as the finest known. Any appearance of the 1866-S No Motto eagle is a noteworthy occurrence and specialists in the series will assuredly take notice.
PCGS# 8644. NGC ID: 264H.

Extraordinary Superb Gem Proof 1869 Eagle

Finest Known

424 1869 Proof-67 ★ Ultra Cameo (NGC). A simply outstanding specimen, this beautiful Superb Gem combines satiny devices and deep, watery fields in true cameo fashion. Both sides are richly toned in vivid orange gold, the central reverse also revealing a touch of pale rose haziness that further confirms the coin's originality. Fully struck, as befits the method of manufacture, a loupe also reveals the subtle "orange peel" texture in the fields that advanced Proof gold collectors find so appealing. Expertly produced and carefully preserved, this impressive condition rarity would serve as a highlight in even the finest numismatic cabinet.

Numismatics was still in its infancy in the late 1860s and the few well-heeled collectors who could afford to collect higher denomination gold coins vastly preferred Proof strikes over coins intended for circulation. How small this collecting fraternity was then is easily reflected in the tiny Proof coin mintage figures of the era, only infrequently exceeding 50 pieces. Such was the case on February 19, 1869 when the entire production run of 25 Proof eagles commenced. It is worth noting that despite the tiny mintage, David Akers relates that Harry Bass indicated to him that there are two minor Proof varieties with regards to the details of Liberty's hair bun.

Even though such a small number were produced, the economy was still in recovery from the terrible events earlier in the decade that few had the spare income to afford the four-coin Proof set. If that were not enough, during the summer of that year speculators Jay Gould and James Fisk attempted to corner the gold market. When this scheme collapsed on September 24, a financial panic ensued and ever since then the phrase "Black Friday" has remained in common parlance. It is quite likely that a few sets may have gone unsold and were cast into the melting pot.

In the late 1980s Walter Breen stated that between eight and 10 specimens still exist and today, the general consensus is that approximately half of the original mintage survives. In fact, NGC has recorded just eight grading events for the issue in all grades and across all categories. Of these precious few survivors, NGC has only awarded the Ultra Cameo designation to three specimens: the present coin and two at the Proof 65 level. Of these, only two have the coveted ★ designation for superior eye appeal, to include this coin. While Garrett and Guth note in their Encyclopedia that, "Even though the 1868 and 1869 eagles have the same Proof mintages, the 1869 is slightly more common" this point is largely academic considering the overall rarity of Proof eagles from the post-Civil War era. Stunning in every regard and unsurpassable in quality, this will be an illustrious addition to the absolute finest of Proof gold cabinets.

PCGS# 98809. NGC ID: 28F7.

NGC Census: 1; none finer.

425 1871 AU-55 (NGC). Rich yellow-gold surfaces display substantial original mint luster and attractive olive iridescence on this choice, conditionally challenged issue. The devices are quite sharp overall and exhibit just brief wear at the highest points, and abrasions are few and easily overlooked. With a mintage of only 1,790 pieces, the 1871 eagle is one of a series of low production runs from the 1870s. In the not too distant past, it was at one time considered unknown above the EF level. While this is no longer true, today most surviving specimens are found below that grade and with only a single MS-60 example certified by either service, this is a formidable condition rarity. Be prepared for determined competition for this under-appreciated rarity.
PCGS# 8660.
NGC Census: 14; 9 finer (all AU-58 and likely reflects resubmissions).

426 1891-CC Unc Details—Chopmark (PCGS). Carson City Mint gold has long enjoyed popularity among collectors, and this appealing example should be no different even with the chopmark between stars 4 and 5 of the obverse. The devices are crisp and lightly frosted while the surfaces are rather smooth aside from a couple brief scrapes at the obverse periphery.
PCGS# 8720. NGC ID: 266U.

427 1899 MS-64+ (PCGS). Sharply struck and boldly lustrous, the satiny surfaces are fully original and graced with light pastel tones on both sides. Close examination reveals a few tiny ticks under the eagle's left wing, though these are easily missed as luster grazes at first glance and even accounting for them it is surprising that PCGS did not award this coin a full Gem rating.
PCGS# 8742. NGC ID: 267J.

428 1907 Indian. No Periods. MS-65 (PCGS). This handsome example displays lovely green-gold patina with a soft, satiny texture and extremely choice eye appeal. Close examination reveals smooth, inviting surfaces and not a single distracting mark. Chief Engraver Charles Barber rendered several modifications to Saint-Gaudens' original design, the most significant of which are the removal of the periods from the reverse legend and shape of the olive branch. This issue is readily available at the Gem Mint State level and is particularly popular among type collectors as the first year of issue.
PCGS# 8852. NGC ID: 28GF.

429 1910-S MS-62 (NGC). Medium rose-gold surfaces exhibit light blue highlights and frosty mint luster along with strong eye appeal and minimal abrasions for the grade. The vast majority of the mintage of 811,000 pieces ended up in the melting pots during the 1930s. Many examples saw circulation but is challenging to locate in Mint State. The issue is a classic condition rarity at the Choice level and above, making an appealing uncirculated example especially desirable for the budget-conscious specialist.
PCGS# 8867.

430 1910-S MS-61 (PCGS). Boldly lustrous copper-gold patina is displayed on this lightly and evenly abraded example with rose-gold peripheries and abundant eye appeal.
PCGS# 8867. NGC ID: 268D.

431 1912-S MS-62 (PCGS). Light green-gold surfaces display frosty mint luster and limited abrasions on both sides of this pleasing Mint State example of a conditionally challenging issue. Ranked as seventh scarcest in the Indian eagle series, this is an especially demanding issue at the Choice level and above.
PCGS# 8872. NGC ID: 28GX.

432 1912-S MS-62 (PCGS). Delightfully smooth overall, just a few abrasions are scattered about the fields on this orange-gold example with frosty luster and good eye appeal. While 300,000 pieces were struck at San Francisco in 1912, this is one of the more difficult branch mint issue to find in the higher Mint State levels.
PCGS# 8872. NGC ID: 28GX.

433 1912-S MS-61 (PCGS). Strong mint luster emanates over medium yellow-gold surfaces with light surface abrasions and better than average eye appeal for the issue.
PCGS# 8872. NGC ID: 28GX.

Appealing Choice Mint State 1913-S Eagle

434 **1913-S MS-63 (PCGS).** Dusted with pale rose tinting, this otherwise boldly toned piece exhibits dominant deep orange patina to both sides. The devices are fully struck, and the luster is equally full in a vibrant satin texture. Remarkable quality for this key date and conditionally challenging issue, a tiny star-shaped depression in the right reverse field is the result of a dropped letter error (as made) that adds further appeal. With a small mintage of only 66,000 pieces, the 1913-S eagle has long been recognized as one of the key issues of the entire series. As with many of the higher denomination gold issues of the time, all but a small number ended up in government melting pots in the 1930s. Until population figures became more established, the 1913-S was the undisputed condition rarity of all the Indian eagles. However, it has been dethroned by the 1911-D, but only by a small margin. While available to some degree in the circulated grades as well as the very lowest Mint State levels, many are heavily bagmarked or similarly abraded. As Garrett and Guth have noted, "Any Indian Head eagle collection would be truly defined by the presence of both a 1913-S and a 1911-D issue." A Choice example that will help define any advanced specialist's collection.

PCGS# 8874. NGC ID: 28GZ.

PCGS Population: 27; 16 finer.

Condition Rarity Gem 1914-D Eagle

435 **1914-D MS-65 (PCGS).** Billowy mint luster blends with light rose-gold patina on both sides of this enchanting Gem. With a razor sharp strike and expertly preserved surfaces, this remarkable condition rarity is sure to impress even the most discerning Indian eagle collector. The 1914-D is one of the more available of the branch mint eagle issues with a mintage of 208,000 pieces. The coins were struck at a time of growing hostility in Europe and economic skittishness at home. The great melts of the 1930s claimed many coins, while some eagles were shipped abroad in the form of foreign payments and waited until after World War II before returning stateside. The majority of survivors are heavily bagmarked, the telltale signs of this storage and transportation in sacks. Gem Mint State examples are in short supply and with only a handful of specimens that may be considered finer, a splendid example for the finest of eagle cabinets.

PCGS# 8876. NGC ID: 28H3.

PCGS Population: 25; 9 finer.

Double Eagles

436 1850 AU Details—Filed Rims (PCGS). Boldly defined, honey gold surfaces are sure to endear this first year double eagle to the budget minded type collector. The stated impairment is minor and easily overlooked, although accuracy does compel us to mention wispy hairlines to both sides.

PCGS# 8902. NGC ID: 268F.

437 1851 AU-55 (PCGS). This sharply defined example is evenly toned in light honey-gold, both sides also retaining flickers of original luster that are best appreciated at direct viewing angles. Over two million double eagles were struck at the Philadelphia Mint from the enormous quantities of gold coming in from California. The denomination proved to be quite popular and most saw extensive circulation. Many were destroyed in the later melts, leaving high grade examples especially scarce.

PCGS# 8904. NGC ID: 268H.

Purchased from Don Taxay in the 1970s. Paper envelope with collector notes included.

438 1852 EF-45 (PCGS). This handsome khaki-gold example is overall boldly defined with traces of original luster flashing into view as the surfaces dip into a light. With gold flowing into Philadelphia at a good clip from California, more than two million double eagles were struck. The denomination proved very popular, and today the few that survived circulation and melting are as popular as ever.

PCGS# 8906. NGC ID: 268K.

439 1852-O AU-53 (PCGS). Predominantly lustrous with a vibrant satin appearance, this handsome yellow gold example also sports sharp definition throughout the design. The New Orleans Mint struck a rather generous 190,000 pieces in 1852 which entered commercial channels almost immediately. Today, the majority of the surviving specimens are found in the middle-range circulated grades. Any example at the AU level and above is a welcome addition to any specialist's collection.

PCGS# 8907. NGC ID: 268L.

Purchased from Don Taxay in the 1970s. Paper envelope with collector notes included.

440 1854 Small Date. AU-55 (NGC). Fully original and draped in khaki-rose patina, this satiny Choice AU also retains ample mint luster and bold to sharp definition throughout the design. Of the 757,899 double eagles struck at Philadelphia, the larger portion was of the Small Date variety. Bowers notes that "Small Date" is a bit of a misnomer and suggests that "Medium Date" is more appropriate. Regardless of the preferred nomenclature, a near-Mint example of this early issue will be at home in any specialist's collection.

PCGS# 818718. NGC ID: 268R.

441 1854 Large Date. AU-53 (NGC). Ample remaining luster and delicate honey gold patina greet the viewer from both sides of this boldly defined AU. By far the scarcer of the two date varieties among the 1854 double eagles, the Large Date logotype was also used on the silver dollar. While only relatively recently recognized, this has proven to be a desirable issue and eagerly sought after by those in the know. By most estimates, 800 to 1,200 examples survive, most of which in the mid-range circulated grade levels. A nice AU example is certainly a prize for the connoisseur.

PCGS# 98911. NGC ID: 268S.

442 **1855-S AU-58 (NGC).** Attractive medium gold surfaces are minimally worn with sharp devices and nearly complete luster in a satin to softly frosted texture. The second year of production at the newly inaugurated San Francisco Mint, the denomination was already popular in the West by the time the nearly 880,000 coins struck reached circulation. They saw heavy use in an economy that vastly preferred gold to paper money. As a result, the early issues are frequently found quite worn. While the *S. S. Central America* treasure contained significant numbers of the 1855-S double eagle, higher grade examples remain very much in demand.
PCGS# 8916.

443 **1856-S AU Details—Improperly Cleaned (NGC).** This appealing piece is virtually Mint State with minimal rub to sharply defined, vibrantly lustrous, satin-textured surfaces. Wispy hairlines detract little, and the eye appeal is above average in light of the stated qualifier.
PCGS# 8919. NGC ID: 2692.
Purchased from Don Taxay in the 1970s. Paper envelope with collector notes included.

Desirable Gem Mint State 1857-S Double Eagle

444 **1857-S MS-65+ (PCGS).** Outstanding rose-orange surfaces are bursting with a bright, lively, satin texture. The devices are fully defined over even the most intricate design elements, and both sides are so smooth as to evoke thoughts of an even higher Gem grade. Likely a former *S.S. Central America* piece, this beautiful '57-S double eagle is sure to excite the advanced gold type collector.

Until the recovery of the *S. S. Central America's* vast treasure, 1857-S double eagles were all but unobtainable in Mint State. Among the ships contents were a little over 5,000 examples of the issue, practically all of which in Mint State. The majority of the coins recovered are well distributed between MS-62 and MS-65, with the highest concentration at the MS-64 level, though these numbers may be somewhat diluted by resubmissions. More than 900 have been graded at the Gem level, but only a mere seven have earned PCGS' Plus designation for excellent eye appeal. A standout example in every way for both the double eagle specialist and the type collector seeking a Gem specimen.
PCGS# 8922. NGC ID: 2696.

Historic Gem 1857-S $20 from the *S.S. Central America*

445 1857-S Variety-20A. Spiked Shield. MS-65 (PCGS). CAC. Housed in a special PCGS gold-label *S.S. Central America* holder. Radiant light orange-gold surfaces are fully defined with a delightful satin texture. Expertly preserved and conserved, there is much to recommend this beautiful Gem to the high quality gold type or date collector.

On September 12, 1857, the *S. S. Central America* sank off the coast of the Carolinas in a violent storm that took the lives of 425 passengers and crewmembers including her captain, William Lewis Herndon. In her holds were some 30,000 pounds of gold from California, the loss of which directly led to the ruinous Panic of 1857. Included were many privately produced ingots and at least 5,400 freshly minted 1857-S double eagles. When the ship's treasure was recovered starting in 1988, this windfall of double eagles afforded an opportunity for numismatists to study the issue's various die varieties. The "Spiked Shield" is so named due to a thin but prominent die gouge that pierces the shield on the lower left side and is the most dramatic of the eight identified varieties as classified by Bob Evans in 2000. Fortunately, it also is the most readily available to collectors today. The exceptional degree of preservation combined with the historic cachet of one of the most famous treasures ever found adds to the appeal. An essential piece of California's Gold Rush legacy.

PCGS# 70000.

Ex: S.S. Central America.

446 1857-S Variety-20A. Spiked Shield. MS-62 (PCGS). Fully struck with a blazing satin texture, this delightful medium gold example is otherwise Choice in quality with just a few moderate abrasions to Liberty's cheek limiting the grade. Many thousands of Mint State examples of the 1857-S double eagle were amongst the treasure recovered from the wreck of the *S. S. Central America*. The Spiked Shield is so named due to a prominent die gouge that pierces the lower left side of the shield and is the most numerous of the varieties found. A lovely example of an historic issue.

PCGS# 8922. NGC ID: 2696.

Ex: S.S. Central America.

447 1857-S AU-55 (PCGS). Appealing honey gold surfaces are sharply defined with ample luster remaining. 970,500 pieces were struck at San Francisco in 1857 and as with many of the other Type I double eagles, they saw significant use in commerce. For the budget-minded collector, a lightly circulated example of a very popular issue is a noteworthy find indeed.

PCGS# 8922. NGC ID: 2696.

448 1858-S AU-53 (PCGS). CAC. Lovely honey-gold surfaces also reveal tinges of pale rose and orange as the coin rotates under a light. Lustrous for the grade, with sharp definition throughout. Significant enough quantities of gold was still coming into the San Francisco Mint to allow 846,710 double eagles to be struck in 1858. As with much of the gold coins from the early days of this Western mint, the coins saw extensive use in commerce and are most frequently found in VF or EF. With Mint State examples prohibitively rare, AU coins are particularly in demand and even more so with superior eye appeal.

PCGS# 8925. NGC ID: 2699.

Purchased from Don Taxay in the 1970s. Paper envelope with collector notes included.

449 1859-S AU-55 (PCGS). This delightful Choice AU retains nearly complete rose-orange luster in a billowy satin to softly frosted texture. Uniformly bold striking detail is also worthy of praise. A suitably large mintage of 636,445 pieces was produced at San Francisco in 1859, making it a reasonably available Type I issue. As with many of the earlier double eagles, the 1859-S proved to be a workhorse coin in circulation. Strong demand can be expected for any AU specimen.

PCGS# 8928. NGC ID: 269C.

Purchased from Don Taxay in the 1970s. Paper envelope with collector notes included.

450 1862-S EF-45 (NGC). Light khaki-gold patina blankets both sides of this well balanced and visually appealing Choice EF. Lustrous for the grade and popular as hailing from an early San Francisco Mint issue in the Liberty double eagle series. Largely unaffected by the Civil War raging back in the East, a little more than 850,000 coins were struck. Very few were put aside and consequently circulated specimens with nice eye appeal are especially desirable.

PCGS# 8938. NGC ID: 269N.

451 1864 VF-20 (NGC). This is an original piece with warm khaki-rose patina and smooth surfaces for the grade.

PCGS# 8941. NGC ID: 269S.

452 1873 Open 3. MS-61 (PCGS). Smartly impressed with vibrant light gold surfaces, this satiny BU example is sure to have no difficulty finding its way into a Mint State gold type set.

PCGS# 8967. NGC ID: 26AH.

453 1873-S Close 3. AU-55 (NGC). Considerable satin to modestly reflective luster remains on both sides of this bright medium gold survivor. Sharply defined, as well, and uncommonly so in an example of the challenging Type II Liberty double eagle design type.

PCGS# 8969.

454 1873-S Close 3. AU-55 (NGC). Satiny and vibrant with dominant bright gold color, closer inspection calls forth mottled peripheral highlights in light orange-copper. Sharply defined over the focal features, and perfect for mintmark gold type purposes.

PCGS# 8969. NGC ID: 26AL.

455 1874-CC Net EF-45 (ANACS). AU Details—Scratched. OH. With ample luster in a bright satin texture and pretty yellow gold patina, this boldly defined AU has much with which to entice the CC-mint gold specialist. A lone obverse scratch is out of the way at the upper border and mentioned in connection with the stated qualifier from ANACS. One of the more available of the Carson City double eagles, 115,085 pieces were struck, almost all of which bore the brunt of near-constant use. A more than respectable example for the collector seeking a piece of the Old West.

PCGS# 8971. NGC ID: 26AP.

456 1874-S MS-61 (PCGS). This satiny BU example exhibits light orange-gold patina and uncommonly bold striking detail in a Type II double eagle. The West had a definite preference for specie - especially gold - in conducting business. Even though 1,214,000 double eagles were struck at San Francisco, most of the surviving examples are found circulated. The issue is quite scarce uncirculated, and especially so at any level above MS-61.

PCGS# 8972. NGC ID: 26AR.

457 **1875-S AU-53 (NGC).** Medium honey-gold patina blankets both sides of this boldly defined, suitably lustrous AU.
PCGS# 8975. NGC ID: 26AU.

458 **1876 AU-58 (PCGS). CAC.** Beautiful honey-rose surfaces are lustrous, sharply defined, and undeniably original in a near-Mint Type II Liberty twenty. A strong candidate to represent this conditionally challenging design in a high grade gold type set.
PCGS# 8976. NGC ID: 26AV.

459 **1876-S AU-58 (NGC).** Vibrant medium gold features are boldly defined, lustrous and seemingly earmarked for inclusion in a near-Mint type set of classic U.S. Mint gold.
PCGS# 8978. NGC ID: 26AX.

460 **1876-S AU-58 (NGC).** Alternating between khaki and orange-gold colors as the surfaces rotate under a light, this pleasingly original example also offers a predominantly lustrous sheen that combines satin and semi-reflective qualities.
PCGS# 8978. NGC ID: 26AX.

461 **1876-S AU-53 (PCGS).** Tinges of vivid reddish-rose iridescence enliven otherwise warmly toned, khaki-olive surfaces. Suitably lustrous for the grade, with bold to sharp definition that is sure to be of further appeal to the AU gold type collector.
PCGS# 8978. NGC ID: 26AX.

462 **1877-S AU-58 (PCGS).** This lustrous near-Mint survivor is an attractive, boldly defined, light rose-gold example of the premier San Francisco Mint double eagle of the Type III Liberty design.
PCGS# 8984. NGC ID: 26B2.

463 **1878-S AU-58 (PCGS).** This smartly impressed, pleasingly original example sports vibrant mint luster in a satiny light orange texture.
PCGS# 8987. NGC ID: 26B5.

464 **1882-CC AU-53 (PCGS).** Medium light honey patina blankets boldly defined features. With traces of original luster still very much apparent, especially on the reverse, advanced Liberty double eagle collectors are sure to take a keen interest in this CC-mint example. A moderate 39,140 double eagles were struck at the Carson City Mint in 1882 and while most saw extensive use in the West, a small quantity were shipped overseas, many of which have since been repatriated. Today, a little more than 1,000 pieces exist in all grades and have enjoyed consistent interest by collectors fascinated by this famous Nevada mint.
PCGS# 8997. NGC ID: 26BF.
Purchased from Don Taxay in the 1970s. Paper envelope with collector notes included.

465 **1883-CC AU-55 (PCGS).** This is a vibrant Choice AU with ample satin luster and appealing light honey patina to both sides. Sharply defined, as well, as worthy of a solid bid. A popular Type III double eagle from the storied Carson City Mint, the relatively generous production figure of 59,962 pieces has made this issue a perennial favorite for double eagle specialists and collectors of all stripes.
PCGS# 8999. NGC ID: 26BH.
Purchased from Don Taxay in the 1970s. Paper envelope with collector notes included.

466 **1884-CC AU-58 (PCGS).** This lovely near-Mint example retains virtually full mint luster in a hard satin texture. Originally preserved in pale honey-gold, as well, this smartly impressed CC-mint twenty is sure to win many adherents in today's market.
PCGS# 9001. NGC ID: 26BK.
Purchased from Don Taxay in the 1970s. Paper envelope with collector notes included.

467 **1884-S AU-58 (PCGS).** Tinges of pale rose iridescence further enhance otherwise khaki-orange surfaces for this pleasing near-Mint twenty.
PCGS# 9002.

468 1889-CC AU-53 (PCGS). This light khaki example is boldly defined throughout with ample remaining luster flashing into view as the coin rotates under a light. After a hiatus of three years, double eagle production resumed at Carson City in 1889 with the production of 30,945 coins. The typical surviving specimen is usually in the VF to EF grade range, though a modest number of AU examples may be found occasionally and are as popular as ever.

PCGS# 9011. NGC ID: 26BV.

Purchased from Don Taxay in the 1970s. Paper envelope with collector notes included.

469 1890 MS-63 (PCGS). Original honey-gold surfaces also reveal tinges of more vivid pinkish-rose tinting as the coin rotates under a light. This piece is fully struck throughout, both sides also possessing full mint luster in a soft satin texture. Like many of the double eagles from this era, many examples of this issue made their way to Europe only to return after World War II. Many are found heavily abraded and bagmarked, and Choice examples particularly scarce. A coin not to be overlooked.

PCGS# 9013.

PCGS Population: 39; 4 finer.

470 1890-CC AU-58 (NGC). Sharply defined with handsome khaki-rose patina, this lustrous near-Mint survivor would make an important addition to a specialized collection of Carson City Mint gold. 91,209 double eagles were struck at Carson City in 1890 during the facility's waning days, a fairly significant output. With collector interest in the issues of this historic Western mint as intense as ever, do not expect this piece to go by unnoticed.

PCGS# 9014. NGC ID: 26BY.

Purchased from Don Taxay in the 1970s. Paper envelope with collector notes included.

471 1895-S MS-64 (PCGS). Billowy mint luster blends with lovely rose-gold patina on both sides of this enchanting near-Gem. A reasonably available Type III double eagle, most examples may be found in the lower Mint State grade levels easily enough, but above MS-63, this is a challenging issue. Gem specimens are especially rare (only 9 finer than the present piece are noted at PCGS), leaving the small number of near-Gem examples sought after for high grade specialists' cabinets.

PCGS# 9028. NGC ID: 26CE.

472 1904 MS-65 (PCGS). CAC. Exquisite Gem surfaces are fully struck and bursting with vivid reddish-orange luster. Over six and a quarter million double eagles were struck at Philadelphia in this year, making it easily one of the most available of all the Liberty design. Thanks to its availability at the Gem Mint State level, this is also an extremely popular issue for type collectors desiring a superb example for their holdings.

PCGS# 9045. NGC ID: 26CY.

473 1904 MS-64 (PCGS). Bursting with satiny yellow gold luster, this delightful near-Gem also sports razor sharp devices and overall smooth, carefully preserved surfaces.

PCGS# 9045. NGC ID: 26CY.

Appealing Near-Gem MCMVII High Relief Double Eagle

474 MCMVII (1907) Saint-Gaudens. High Relief. Wire Rim. MS-64 (NGC). Beautiful honey-gold surfaces also reveal tinges of light rose-orange patina as the coin rotates under a light. The strike is expectably sharp for this carefully produced and ever-popular issue, with both sides also possessing a hard satin texture that is fully deserving of the coveted Choice rating from NGC.

Perennially in demand by collectors since the coin was issued, High Relief Saint-Gaudens double eagles come in two distinct varieties, the Wire Rim and the Flat Rim. The Wire Rim was actually not intended as part of the overall design but rather was an artifact of the striking process. To properly bring up the vivid design, each coin required up to seven strikes. During striking, if the collar was not sufficiently tightened, metal would be pushed to where the coin's edge and collar meet so that even the slightest misalignment of the dies would form the Wire Rim, or "fin" as the Mint referred to this feature. This fin would be accentuated with each successive strike. Considered a production process defect, a second collar was employed that largely eliminated the Wire Rim, but the slow nature of the minting process necessitated a reworking of the design to reduce the relief. As a result, only 11,250 coins were struck for circulation in the High Relief format. Of those, at least two-thirds are of the Wire Rim variety. Widely considered to be the high water mark in American numismatic artistry, a near-Gem Mint State specimen such as offered here will assume a place of honor in any collection.

PCGS# 8850. NGC ID: 26F2.

475 1907 Saint-Gaudens. Arabic Numerals. MS-66 (PCGS). OGH. Boldly, if not sharply struck throughout, this dreamy Gem is awash in a blend of soft mint luster and vivid rose-gold patina. After attempts to mass produce the High Relief design failed, Charles Barber modified the design by drastically reducing the relief and making other more subtle changes. This allowed for high speed striking though not as aesthetically pleasing as Saint-Gaudens' original concept. With all the numismatic attention being paid to the High Relief MCMVII double eagle, this issue slipped into circulation somewhat unnoticed. Many ended up overseas which included a number of pieces at the higher uncirculated levels, many of which have since been repatriated. Only a few dozen specimens can claim to be finer than this sumptuous piece.

PCGS# 9141. NGC ID: 26F5.

476 1908-S EF-40 (NGC). Evenly toned in warm honey-gold, this solidly graded EF retains flickers of original luster and is suitably bold in overall definition for a lightly circulated Saint-Gaudens twenty. A mere 22,000 double eagles were produced at San Francisco in 1908, the lowest production figure of any of the regular relief coins. An issue that saw significant use, most examples seen in numismatic circles are in the lower to mid-level states of preservation. Highly popular in all grades, this is an issue that attracts attention.

PCGS# 9149. NGC ID: 26FA.

477 **1909 MS-64 (PCGS).** Satiny honey-gold surfaces are sharply struck throughout with a pleasingly vibrant appearance in a Choice survivor of this low mintage Philadelphia Mint issue. An interesting issue in that the more well-known 1909/8 overdate is more common than examples with a normal date. Bowers notes in his book about double eagles notes that even lower level uncirculated pieces are scarce and "higher grades are seldom seen, and even a nice MS-63 would be a show-stopper!" Here is one such show-stopper and worthy of a premium bid.
PCGS# 9150. NGC ID: 26FB.

478 **1920 MS-64 (PCGS).** Lovely mint luster in a softly frosted texture mingles with vivid rose-gold patina on both sides of this boldly defined, fully original near-Gem. The issue was prone to production issues, in particular with sub par striking and poor metal mixing. In addition, many specimens are heavily bagmarked. As a result, while available in the lower uncirculated grades, Gem specimens are exceptionally elusive. PCGS and NGC have both only recorded a combined 8 grading events at the MS-65 level and none any finer. A near-Gem piece that is as good as one will hope to find for this conditionally challenging issue.
PCGS# 9170. NGC ID: 26FY.

479 **1922-S Unc Details—Cleaning (PCGS).** Sharp and lustrous with handsome bright gold patina, both the technical quality and eye appeal are superior in light of the stated qualifier from PCGS. A more affordable, yet still visually appealing representative of this scarce and conditionally challenging S-mint double eagle issue.
PCGS# 9174.

480 **1926 MS-65 (PCGS).** This is a gorgeous Gem bursting with full, vibrant, medium gold and pale rose luster.
PCGS# 9183. NGC ID: 26GD.

Commemorative Silver Coins

481 **1893 Isabella Quarter. MS-66 (PCGS). OGH.** A delightful old-holdered Gem with a heavily silken complexion throughout. A flurry of indigo and crimson iridescence blankets the underlying dove-gray surfaces, delivering a fittingly regal aesthetic across both sides. The 1893 Isabella was our nation's first commemorative quarter dollar issue, and with most examples grading MS-63 and MS-64, a gorgeous Gem example such as this one is a real treat.
PCGS# 9220. NGC ID: 28HR.

482 **1893 Isabella Quarter. MS-66 ★ (NGC).** Frosty devices of mauve are framed by exceptionally vivid matching peripheral toning of cerulean and pink on this boldly lustrous Gem with outstanding eye appeal. Contrary to popular belief, Queen Isabella is not the only royal person to be portrayed on a federal U.S. coin; a standing figure of King Kamehameha can be seen on the 1928 Hawaiian half dollar. NGC has awarded the star designation to Isabella quarters just 32 times, a figure that's less than 1% of the total certified population.
PCGS# 9220. NGC ID: 28HR.
From the Highland Collection.

483 **1893 Isabella Quarter. MS-65 ★ (NGC).** Central violet tones expand to vibrant teal and amber hues across both sides of this lustrous Gem.
PCGS# 9220. NGC ID: 28HR.
From the Highland Collection.

484 1900 Lafayette Silver Dollar. MS-65+ (NGC). Bright and brilliant, the surfaces exhibit just light pastel iridescence but are alight with cartwheel luster and are delightfully smooth for this issue. Scarce this nice, and quite desirable. The entire issue is said to have been minted on the centennial of George Washington's death, December 14, 1799. Funds accruing from sale of the Lafayette dollars were earmarked towards the erection of a equestrian statue honoring Lafayette in France. The original price charged by the Lafayette Memorial Commission was $2 per coin.

PCGS# 9222. NGC ID: 28N8.

From the Highland Collection.

485 1900 Lafayette Silver Dollar. MS-64+ ★ (NGC). A stunning near-Gem commemorative with impressive luster and dazzling pastels throughout. Champagne centers flow into emerald and indigo iridescence at the borders, with notions of underlying pearlescence showing through in areas. Truly delightful to experience in-hand.

PCGS# 9222. NGC ID: 28N8.

From the Highland Collection.

486 1900 Lafayette Silver Dollar. MS-64+ (NGC). An undeniably original near-Gem, both sides are bathed in a blend of dove gray and olive-russet colors that are somewhat mottled in distribution on the obverse. Uncommonly smooth for this conditionally challenging classic commemorative type, with full satin luster to boot. Issued in honor of the French nobleman and general on the American side in the U.S. War for Independence, the marquis de Lafayette. The dies are credited to Charles Barber. Each of the obverse and reverse dies shows hand engraved details, and accordingly it's possible to collect Lafayette dollars by die variety (research by George H. Clapp and Howland Wood), but this pursuit has seemingly fallen out of fashion with most modern-day commemorative enthusiasts. A roster of the different varieties can be found in the Swiatek and Breen commemorative encyclopedia.

PCGS# 9222. NGC ID: 28N8.

From the Highland Collection.

487 1900 Lafayette Silver Dollar. MS-64 (NGC). Dominant sandy-silver patina gives way to mottled russet highlights here and there around the peripheries of this handsome, fully original piece. Lustrous throughout with overall smooth surfaces, this piece is knocking on the door of an MS-64+ grade.

PCGS# 9222. NGC ID: 28N8.

From the Highland Collection.

488 1900 Lafayette Silver Dollar. MS-63 (NGC). This interestingly, yet no less originally toned example is splashed with rich, mottled, olive-apricot and charcoal-russet colors over a base of warmer pearl gray. Fully Choice in quality, and seemingly smooth enough to warrant a near-Gem designation.

PCGS# 9222. NGC ID: 28N8.

From the Highland Collection.

489 1936-S Arkansas Centennial. MS-65 ★ (NGC). A spectacular Gem with bands of colorful pastels fading to deeper crimson hues at the borders. Satiny and untroubled throughout.

PCGS# 9239. NGC ID: 28J3.

From the Highland Collection.

490 1953-S Carver/Washington Commemorative. MS-67. OH. The surfaces of this Superb Gem display a gentle luster teeming with magenta and emerald iridescence across both sides.

PCGS# 9440. NGC ID: 28N2.

491 1936 Gettysburg Anniversary. MS-67 (NGC). Pale blue, mauve and gold highlights entice the viewer of this boldly lustrous Superb Gem with sharply struck devices.

PCGS# 9305. NGC ID: 28KB.

From the Highland Collection.

492 1922 Grant Memorial. No Star. MS-66+ (NGC). A supremely attractive blend of cobalt and purple tones encompass the obverse and reverse periphery of this lustrous Gem with silky smooth surfaces.

PCGS# 9306. NGC ID: 28KD.

From the Highland Collection.

493 1928 Hawaiian Sesquicentennial. MS-65 (PCGS). CAC. A delightful Hawaiian Gem offering a softly matte-like complexion across both sides. Mostly brilliant at first glance, with a medley of azure and golden hues visible at the right angle. Long held as the key date to the early commemorative half dollar series, 1892 to 1954, the Hawaiian half dollar was sold first to locals in the Hawaiian Islands before being offered elsewhere, which accounts for the numerous circulated examples that dot the numismatic landscape today. It was issued to commemorate the discovery of the islands by Captain James Cook while on an around the world journey — Cook died in a battle with native Hawaiians and was buried in an anonymous grave there. The type was designed by Juliette May Fraser, a native of Honolulu. At the Gem level, this is certain to fit in many a numismatic cabinet, and we expect to see spirited bidding on such an attractive example.

PCGS# 9309.

494 1935 Hudson, New York Sesquicentennial. MS-67 ★ (NGC). Frosty golden surfaces exhibit stunning peripheral toning of emerald and magenta on both sides of this lustrous Superb Gem with incredible eye appeal. Less than 2% of the entire NGC-certified population has been graded MS-67, with none finer. Further, NGC has awarded the star designation to just eight different coins over the years, less than 1% of the total number certified.

PCGS# 9312. NGC ID: 28KF.

NGC Census: 32; none finer.

From the Highland Collection.

495 1935 Hudson, New York Sesquicentennial. MS-66 (NGC). Richly frosted and remaining mostly brilliant, save for faint golden hues apparent from certain angles. Satiny and uninterrupted throughout.

PCGS# 9312. NGC ID: 28KF.

From the Highland Collection.

496 1924 Huguenot-Walloon Tercentenary. MS-66 (NGC). Serene surfaces exhibit an enticing blend of rose and ice blue while the peripheries display deep gold. Crisply struck and boldly lustrous, this would make a fine addition to a commemorative set.

PCGS# 9314. NGC ID: 28KG.

From the Highland Collection.

497 1918 Lincoln-Illinois Centennial. MS-67 ★ (NGC). A marriage of technical quality and aesthetic appeal is evidenced on this exceptionally attractive Lincoln-Illinois Centennial half dollar with a bold strike and strong luster throughout. The surfaces are as smooth as anyone could possibly expect and are alight with vivid pink, orange and gold along with light green iridescence.

PCGS# 9320. NGC ID: 28KH.

From the Highland Collection.

498 1920 Maine Centennial. MS-67 ★ (NGC). Intensely lustrous and partially prooflike surfaces display bright white centers and light cobalt peripheries with vivid orange highlights on both sides of this delightful Superb Gem. Issued to commemorate the centennial of Maine statehood. Barely more than 1% of the NGC-certified population has been awarded a grade of MS-67 or finer. Only 24 coins have been awarded a star designation by NGC, less than 1% of the total.

PCGS# 9326. NGC ID: 28KN.
From the Highland Collection.

499 1923-S Monroe Doctrine Centennial. MS-65 (PCGS). A heavily silken Gem with a medley of golden and teal saturations across both sides.

PCGS# 9333. NGC ID: 28KT.

500 1937-D Oregon Trail Memorial. MS-67 (PCGS). OGH. Billowy mint luster emanates from silky smooth surfaces while light pastel iridescence highlights both sides of this exceptionally attractive Superb Gem.

PCGS# 9347. NGC ID: 28L5.
From the Highland Collection.

501 1938-D Oregon Trail Memorial. MS-68 (PCGS). A virtually pristine Superb Gem remaining fully brilliant until golden and azure tones are exposed at a tilt. Well struck and richly lustrous, offering a pleasant vacuum of handling notions.

PCGS# 9349. NGC ID: 28L7.

502 1915-S Panama-Pacific Exposition. MS-66 (PCGS). CAC. The centers remain brilliant across this superlative Gem, warming into olive and crimson saturations at the borders. Intensely lustrous and matte-like, remaining entirely untroubled under scrutiny.

PCGS# 9357. NGC ID: 26H7.

503 1915-S Panama-Pacific Exposition. MS-65+ (NGC). A gorgeous premium-Gem offering a lively cartwheeling complexion across both sides, bathed in tranquil violet and sky-blue hues throughout.

PCGS# 9357. NGC ID: 26H7.
From the Highland Collection.

504 1915-S Panama-Pacific Exposition. MS-65 (NGC). Intensely lustrous surfaces exhibit gold and azure highlights that primarily hang towards the peripheries of this attractive example with smooth surfaces overall.

PCGS# 9357. NGC ID: 26H7.
From the Highland Collection.

505 1936 Robinson—Arkansas Centennial. MS-66 (PCGS). OGH. An uncommonly attractive Robinson—Arkansas Centennial, this lustrous Gem displays original tab toning with a bright obverse center and colorful rim toning while the reverse is blanketed in a rich blend of emerald, gold and pink. The strike is exceptionally sharp for the issue with the central devices on the reverse complete and the surfaces are smooth and pleasing. Sure to bring a premium bid, this is definitely a lot to watch as it crosses the block.

PCGS# 9369. NGC ID: 28LJ.
From the Highland Collection.

506 1936-D San Diego, California Pacific International Exposition. MS-67 (NGC). Light golden surfaces exhibit bold luster and appealing peripheral toning of vivid blue, pink and gold.

PCGS# 9372. NGC ID: 28LL.
From the Highland Collection.

507 1926 Sesquicentennial of American Independence. MS-65+ (NGC). Golden satiny surfaces exhibit bold luster and vivid orange peripheral toning at the obverse of this lovely example not often found with this strong level of eye appeal. Issued to commemorate the 150th anniversary of the Declaration of Independence. Only a handful have been certified by NGC at this grade level, with a scant 20 finer.

PCGS# 9374. NGC ID: 28LM.
NGC Census: 9; 20 finer (MS-66+ finest).
From the Highland Collection.

508 Lot of (5) 1925 Stone Mountain Memorial. MS-67 (NGC). All examples are fully lustrous and display light original toning.

PCGS# 9378. NGC ID: 26H8.
From the Highland Collection.

509 Lot of (5) 1925 Stone Mountain Memorial. MS-67 (NGC). All examples are fully lustrous and display light original toning.

PCGS# 9378. NGC ID: 26H8.
From the Highland Collection.

510 **Lot of (5) 1925 Stone Mountain Memorial. MS-67 (NGC).** All examples offer cartwheeling luster and faint golden hues throughout.
PCGS# 9378. NGC ID: 26H8.
From the Highland Collection.

511 **Lot of (4) 1925 Stone Mountain Memorial. MS-67 (NGC).** All examples offer satiny luster and faint champagne hues throughout.
PCGS# 9378. NGC ID: 26H8.
From the Highland Collection.

512 **1946-D Booker T. Washington Memorial. MS-67 (NGC).** Though the Booker T. Washington Memorial half dollar is not often regarded as one of the more attractive designs of this series, this example makes up for it with outstanding tab toning of emerald green, gold and pink, bold underlying luster and enticingly smooth surfaces. Fully original and desirable.
PCGS# 9405. NGC ID: 28M8.
From the Highland Collection.

Commemorative Gold Coins

Among the Finest Known 1915-S Panama-Pacific Quarter Eagles

513 **1915-S Panama-Pacific Exposition Quarter Eagle. MS-67 (PCGS).** Beautiful satin surfaces are silky smooth in texture with a full endowment of original medium gold patina. In 1915, San Francisco played host to the Panama-Pacific International Exposition to commemorate the completion of the Panama Canal as well as to showcase the city's resurgence from the disastrous 1906 earthquake. As part of the celebrations, a series of gold and silver commemorative coins were authorized and sold at the exposition. The obverse of the quarter eagle was designed by Charles Barber and his elegant depiction of a hippocampus is a notable departure from his earlier, more staid work. The reverse by George Morgan is a reworked version of a concept he employed for some unadopted half dollar patterns from the 1870s. The quarter eagle was sold either singly in a simple paper envelope or in larger multi-coin sets. Sales for the quarter eagles were marginally better than for their big brothers, the $50 round and octagonal coins. Of the 10,000 pieces authorized to be struck, 6,749 were sold in total, with the balance being consigned to the melting pot. Since they were never intended for circulation, most specimens are found uncirculated, though a few coins were spent or were mishandled by the public. Today, Choice and Gem Mint State examples may be found with some ease, but because of the design's low relief features, Superb Gem specimens are quite challenging, So far, neither service has recorded any coin finer than MS-67. Aficionados of the classic commemorative series would do well to take note of this exceptional coin.
PCGS# 7450.
PCGS Population: 37; none finer at this service.

514 **1915-S Panama-Pacific Exposition Quarter Eagle. Unc Details—Reverse Scratched (NGC).** A thoroughly splendid example with a gorgeous fusion of sky-blue and honey-gold hues across both sides. Richly lustrous throughout, and although a pin-scratch projects down from the eagle's wing on the reverse, it remains entirely undistracting to the naked eye.
PCGS# 7450. NGC ID: 26HK.

Proof Sets

515 **1936 Proof Set. (NGC).** All coins are individually graded and encapsulated by NGC, as follows: Lincoln cent, Brilliant Proof-63 RB, beautifully toned in vivid pinkish-purple and reddish-orange iridescence; Buffalo nickel, Brilliant Proof-65; Mercury dime, Proof-63; Washington quarter, Proof-62; and Walking Liberty half dollar, Proof-64. The nickel and silver coins are lightly toned, especially around the peripheries. The 1936 is the key offering among modern U.S. Mint Proof sets with no more than 3,837 sets distributed among the contemporary public. (Total: 5 coins)
From the Highland Collection.

516 **1936 Proof Set. (NGC).** All examples are individually graded and encapsulated by NGC, as follows: Lincoln cent, Brilliant Proof-64 RD, with light hazy tinting scattered about; Buffalo Nickel, Brilliant Proof-66, untoned; Mercury dime, Proof-65+; Washington quarter, Proof-65; and Walking Liberty half dollar, Proof-64. Uniform high quality for this key date Proof set, with light to moderate toning enhancing the silver pieces. (Total: coins)
From the Highland Collection.

517 **1937 Proof Set. (NGC).** All examples are individually graded and encapsulated by NGC, as follows: Lincoln cent, Proof-64 RB; Buffalo nickel, Proof-67; Mercury dime, Proof-66; Washington quarter, Proof-65, virtually brilliant; and Walking Liberty half dollar, Proof-65, with speckled hazy silver and pale russet overtones. Unless otherwise stated, the coins are lightly to moderately toned in hazy iridescence. (Total: 5 coins)
From the Highland Collection.

518 **1937 Proof Set. (NGC).** All examples are individually graded and encapsulated by NGC, as follows: Lincoln cent, Proof-64 RB; iridescent pink and powder blue peripheral highlights frame medium orange centers; Buffalo nickel, Proof-66+; Mercury dime, Proof-65; Washington quarter, Proof-66; and Walking Liberty half dollar, Proof-65. The nickel is essentially brilliant, while the silver coins are dusted in light, mottled, milky-gold tinting. (Total: 5 coins)
From the Highland Collection.

519 **Partial 1937 Proof Set. (NGC).** All examples are individually graded and encapsulated by NGC, as follows: Lincoln cent, Proof-64 RB, a lightly toned, rose-orange specimen; Buffalo nickel, Proof-66, with iridescent highlights in silver, lilac and gold; Mercury dime, Proof-66; and Washington quarter, Proof-64. The silver coins exhibit subtle gold or silver overtones, respectively. (Total: 4 coins)
From the Highland Collection.

520 **1938 Proof Set. (NGC).** All examples are individually graded and encapsulated by NGC, as follows: Lincoln cent, Proof-65 RD, handsome medium orange color throughout; Jefferson nickel, Proof-65, a lightly toned silver gray Gem; Mercury dime, Proof-66+, mottled golden-russet peripheral highlights frame milky silver centers; Washington quarter, Proof-65, lightly toned in milky gold; and Walking Liberty half dollar, Proof-65, similar in appearance to the quarter, yet with a bit more mottling to the toning. (Total: 5 coins)
From the Highland Collection.

521 **1938 Proof Set. (NGC).** All examples are individually graded and encapsulated by NGC, as follows: Lincoln cent, Proof-65 RD; Jefferson nickel, Proof-65; Mercury dime, Proof-65; Washington quarter, Proof-65; and Walking Liberty half dollar, Proof-64. The cent and dime are more or less brilliant, while the remaining pieces exhibit soft golden-gray toning. (Total: 5 coins)
From the Highland Collection.

522 **Partial 1938 Proof Set. (NGC).** All examples are individually graded and encapsulated by NGC, as follows: Jefferson nickel, Proof-66, warmly toned in golden-apricot patina; Mercury dime, Proof-67; 1938 Washington quarter, Proof-66; and Walking Liberty half dollar, Proof-66. The silver coins are moderately toned in mottled milky silver and/or sandy-gold. (Total: 4 coins)
From the Highland Collection.

523 **1939 Proof Set. (NGC).** All examples are individually graded and encapsulated by NGC, as follows: Lincoln cent, Proof-65 RD, this lovely specimen exhibits even rose-orange color to both sides; Jefferson nickel, Reverse of 1938, Proof-67, subtle lilac tinting yields to virtual brilliance at more direct viewing angles; Mercury dime, Proof-67; Washington quarter, Proof-67; and Walking Liberty half dollar, Proof-67. The silver pieces exhibit iridescent milky gold overtones that are most pronounced for the half dollar. (Total: 5 coins)
From the Highland Collection.

524 **1939 Proof Set. (NGC).** All examples are individually graded and encapsulated by NGC, as follows: Lincoln cent, Proof-64 RD, bursting with a brilliant bright orange finish; Jefferson nickel, Reverse of 1938, Proof-66, otherwise dominant sandy-gold patina yields to brilliance in the center of the reverse; Mercury dime, Proof-64; Washington quarter, Proof-65; and Walking Liberty half dollar, Proof-66. The silver pieces feature delicate silver and gold tinting that is somewhat mottled in distribution for the half dollar. (Total: 5 coins)
From the Highland Collection.

525 **1940 Proof Set. (NGC).** All examples are individually graded and encapsulated by NGC, as follows: Lincoln cent, Proof-66+ RD, with subtle haziness to medium orange surfaces; Jefferson nickel, Reverse of 1940, Proof-67, minimally toned in pale silver tinting; Mercury dime, Proof-67; Washington quarter, Proof-67; and Walking Liberty half dollar, Proof-67. The silver pieces exhibit progressively bolder toning in milky silver and sandy gold. (Total: 5 coins)
From the Highland Collection.

526 **1940 Proof Set. (NGC).** All examples are individually graded and encapsulated by NGC, as follows: Lincoln cent, Proof-66 RD; Jefferson nickel, Reverse of 1940, Proof-66; Mercury dime, Proof-67; Washington quarter, Proof-67; and Walking Liberty half dollar, Proof-67. The nickel exhibits iridescent gold and lilac toning, while the balance of the coins are lightly toned in milky silver overtones. (Total: 5 coins)
From the Highland Collection.

527 **1940 Proof Set. (NGC).** All examples are individually graded and encapsulated by NGC, as follows: Lincoln cent, Proof-65 RD, gorgeous rose-red surfaces; Jefferson nickel, Reverse of 1940, Proof-66, a delightful silver gray Gem; Mercury dime, Proof-67, splashes of golden-russet patina are a bit more extensive on the reverse; Washington quarter, Proof-66, brilliant apart from subtle peripheral highlights in isolated areas; and Walking Liberty half dollar, Proof-67, this is a moderately toned Superb Gem dressed in warm sandy-gold patina. (Total: 5 coins)
From the Highland Collection.

528 **1941 Proof Set. (NGC).** All coins are individually graded and encapsulated by NGC, as follows: Lincoln cent, Proof-65 RB, a warmly toned, orange-brown example with uniform reflectivity to the finish; Jefferson nickel, Proof-66, brilliant; Mercury dime, Proof-66, otherwise silver toned surfaces are enhanced by splashes of rich olive-russet peripheral toning on the obverse; Washington quarter, Proof-67, a charming specimen with iridescent crimson and olive peripheral toning framing silver gray centers; and Walking Liberty half dollar, Breen-5182, No AW, Proof-67, brilliant apart from delicate golden-russet rim highlights. (Total: 5 coins)
From the Highland Collection.

529 Five-Piece 1942 Proof Set. (NGC). All examples are individually graded and encapsulated by NGC, as follows: Lincoln cent, Proof-66 RB, with subtle haziness to otherwise bright orange surfaces; 1942 Jefferson nickel, Type I, Proof-67+, minimally toned in iridescent silver-lilac; Mercury dime, Proof-67, both sides are lightly and evenly toned in soft sandy-silver iridescence; Washington quarter, Proof-67, speckled pale russet peripheral highlights are all that interrupt silver white brilliance for this endearing Superb Gem; and Walking Liberty half dollar, Proof-66+, similar in appearance to the quarter in this set, yet with the peripheral toning bolder and more vivid along the upper obverse and lower reverse borders. (Total: 5 coins)
From the Highland Collection.

530 1950 Proof Set. (NGC). All examples are individually graded and encapsulated by NGC, as follows: Lincoln cent, Proof-66 RD Cameo, a beautiful bright orange Gem; Jefferson nickel, Proof-66+; Roosevelt dime, Proof-68; Washington quarter, Proof-67; and Franklin half dollar, Proof-65. The only toning of note is confined to the dime and quarter, where mottled russet peripheral highlights are noted. (Total: 5 coins)
From the Highland Collection.

Bullion

531 2008-W Quarter-Ounce Gold Buffalo. Proof-70 Ultra Cameo (NGC). A visually impressive specimen with gorgeous satiny surfaces and boldly reflective fields. *The original U.S. Mint packaging is available to the winning bidder upon request.*
PCGS# 399934.

532 2008-W Quarter-Ounce Gold Buffalo. MS-70 (NGC). A visually impressive specimen with gorgeous satiny surfaces. *The original U.S. Mint packaging is available to the winning bidder upon request.*
PCGS# 399928.

Pattern and Experimental Coins

Important 1870 Indian Princess $1 in Copper

Judd-1010, Rarity-7+

533 1870 Pattern Indian Princess Dollar. Judd-1010, Pollock-1143. Rarity-7+. Copper. Reeded Edge—Double Struck—Proof-64 RB (PCGS). CAC. The double struck feature is not denoted on the PCGS insert. **Obv:** James Barton Longacre's Indian Princess design with Liberty seated left, 13 stars around the border, and the date 1870 below. Liberty is wearing a Native American headdress, her right hand supports a liberty pole and her left hand rests atop a globe inscribed LIBERTY. There are two flags behind Liberty's portrait, one of which is ornamented with 22 stars. **Rev:** A wreath of cotton and corn surrounds the denomination 1 DOLLAR with the word STANDARD above. Perhaps the most intriguing characteristic of this piece is that the reverse is double struck with a loupe readily revealing remnants of the initial impression close to virtually all of the primary devices. The offset between the two strikes is minor, but enough to be discernible, with the coin having rotated clockwise between impressions. Curiously, the obverse exhibits no evidence of being double struck. Fully defined with semi-reflective fields, this otherwise olive-orange specimen also reveals flickers of rose and pale lavender colors as the coin rotates under a light. The Indian Princess motif first appeared in one of James B. Longacre's sketchbooks in the 1850s, but didn't debut on any actual patterns until 1870, a year or more after Longacre's death. The Indian Princess motif, as it was originally envisioned, was intended for a class of "giant" gold bullion coins of very high face values to facilitate counting operations subsequent to the massive influx of newly mined gold from California. In the end, the idea for high denomination bullion coins failed to garner enough political support to be adopted, and no patterns from the scheme are known in collections. The information on the first appearance of Longacre's Indian Princess motif and the associated proposal of high-denomination gold bullion coins first came to the cataloger's (AWP) attention as a result of scholarship by Cory Gilliland of the Smithsonian Institution (see "U.S. Gold Bullion Coins: A Nineteenth Century Proposal." In *America's Gold Coinage*. N.Y., N.Y.: American Numismatic Society, 1990). Pollock was aware of only five or six examples of J-1010 when he wrote his pattern reference in 1994. Pollock's census is in concordance with the rarity rating in the most recent (10th) edition of Judd.
PCGS# 71258. NGC ID: 22PW.

Mint Errors

534 Undated Jefferson Nickel—Struck 35% Off Center—Proof-67 Ultra Cameo (NGC). Struck at least four times; the unstruck portion of the planchet has extended left and up approximately 7 mm and as a result of multiple strikes, the device definition is simply phenomenal. A simply extraordinary error as multiply struck Proof coinage is virtually unobtainable and always brings a strong price given its rarity and much higher degree of inspection than a regular issue business strike coin. Furthermore, the quality is Superb, which is a further delight as most such coins fail to eject properly and end up with scratches or marks while the error occurs during striking. Here is a dramatic and desirable striking error for the advanced specialist.

535 1921 Mercury Dime—Struck 15% Off Center—MS-64 (NGC). A lovely 20th Century blunder with a mixture of lilac and slate-gray pearlescence blanketing each side. The peripheral motifs have been mostly spared by the inexact placement, remaining nicely bold and haloed by frothy Mint luster throughout.

536 1965 Roosevelt Dime—Major Cud Die Break Obverse—MS-64 (PCGS). An immense cud covers the nearly half of the obverse from 1 o'clock to 7 o'clock with a small central area incomplete while the corresponding area of the reverse remains unstruck. Though minor cuds can frequently be found in circulation, visually impressive examples such as this are quite a bit more difficult to locate and frequently find themselves in the collections of error enthusiasts. This is one of the most dramatic die failures of the entire series, and just about any series for that matter. Nearly half the obverse die chip off leaving a huge blank area of metal where that portion of the obverse die was missing. Certainly not many were struck before even the most casual glance would have determined something was quite wrong with that obverse die. A handsome example of this prized and dramatic die failure.

PCGS# E5130. NGC ID: 23M4.

537 1969-S Washington Quarter—Mated Pair of Struck Together Coins—(PCGS). Both examples are individually graded and encapsulated by PCGS, as follows: Coin #1, Uniface Obverse, Proof-64; and Coin #2, Uniface Reverse, Proof-62. The PCGS inserts assign the Uniface Reverse designation to Coin #1 and the Uniface Obverse designation to Coin #2. The obverse has toned with a pleasing blend of gold, rose and blue and both sides are boldly reflective. A neat mated pair with strong visual appeal that is especially compelling as Proof errors are quite difficult to find at all, much less as a mated pair! Certain to be a major highlight of an advanced error collection and worthy of a formidable bid to capture this rare pair. (Total: 2 coins)

PCGS# E6001. NGC ID: 2496.

Private and Territorial Gold Coins and Related

Exceptional Small Head 1855 Wass, Molitor & Co. $20

Condition Census Rarity

538 **1855 Wass, Molitor & Co. $20. K-7. Rarity-5+. Small Head. MS-60 (NGC).** Handsome toning in warm, even, olive-gold color blankets both sides of this impressive condition rarity. The strike is characteristic of this large size private gold issue struck under the rustic condition of early Gold Rush California, but the lack of appreciable wear provides superior definition for a type that is typically offered well worn. Satiny in texture and uncommonly free of sizable abrasions, this is one of the most visually appealing Wass, Molitor twenties that we have ever had the privilege of presenting at auction.

With the discovery of gold in Northern California in 1848, legions of prospectors descended upon the region almost overnight: in the space of two years, the region's population quadrupled. Such astonishingly rapid growth in the population bore a strain on the nascent economy. With the nearest federal mint in New Orleans, the coin supply could not be easily replenished, nor could the mined gold be quickly transformed into coin and returned to circulation. Gold dust and nuggets immediately became the currency of the realm, which was problematic in its own right. It was comparatively easy to adulterate gold dust by lacing them with impurities, in addition to varying purity levels of the natural alloys. Despite these challenges with using gold and gold dust for money, there was an overall distrust of paper currency. These misgivings even were incorporated into the 1849 California Constitution under Article IV section 34:

"The Legislature shall have no power to pass any act granting any charter for banking purposes; but associations may be formed, under general laws, for the deposited of gold and silver, but no such association shall make, issue, or put in circulation, any bill, check, ticket, certificate, promissory note, or other paper, or the paper of any bank, to circulate as money."

Petitions for a branch mint made to the federal government back in Washington were met with some opposition and would be held up for several years. With paper money substitutes forbidden by law, many local assay offices and jewelers took up the challenge of providing a usable and trustworthy money supply to the populace.

Hungarian expatriate Count Samuel C. Wass arrived in California in October of 1850 and was a well-regarded expert in metallurgy and mining technology. He was soon joined by fellow Hungarian and metallurgist Agoston P. Molitor in early 1851. With their combined expertise, the pair set up their assay office of Wass, Molitor & Co. on Montgomery St. in October of 1851. Their firm was immediately prosperous from the outset and even secured the ingot production business from Adams & Company, a subsidiary of Adams Express Company. They moved to a larger facility on the corner of Montgomery St. and Merchant St. formerly occupied by banker Henry M. Naglee. Beginning in 1852, Wass, Molitor & Co. entered the coining business and struck $5 & $10 gold coins. The coins themselves were not artistic masterpieces and while an early assay report showed that the coins were slightly less pure than their federal counterparts, they were slightly overweight. This was just enough to make the coins' actual value higher than their declared value. As a result, Wass, Molitor & Co. coins fetched a slight premium in commerce and circulated widely.

Even with the establishment of a branch mint at San Francisco, it would still be a little bit of time before the new facility could fill the region's monetary needs. In 1855, Wass, Molitor & Co. began to produce $10, $20, and round $50 gold pieces. These, too, proved to be popular and circulated widely until the San Francisco Mint was finally able to produce the much-needed federal coin. Sometime around late 1855 or early 1856, the firm dissolved under the original name and was reorganized as Wass, Usznay & Co. Molitor himself moved to London around the same time and thus ended one of the more successful of the private coining firms in California.

The $20 was produced in two varieties, one with a large head of Liberty and one with a small head, evidently taken from a die punch intended for the $10 coins. The small head design has been noted as having a cameo effect and is in its own right quite aesthetically pleasing. Both varieties are notable rarities in their own right; most privately made gold coins ended up in the Mint's crucibles to be made into federal coins. Of the two $20 varieties, the Large Head is one of the great rarities of the entire Territorial series with perhaps a half dozen known examples in all grades. Despite being somewhat more available, the Small Head $20 is still an especially scarce coin. The coins produced by Wass, Molitor, & Co. were heavily used and as a consequence most surviving examples are in low grades and often show damage. Mint State examples are of the highest rarity: both services have recorded a grand total of four grading events at this lofty level. As a member of this exclusive club, the present specimen will be a crowning achievement for the most dedicated student of the historic California Gold Rush era.

PCGS# 10357. NGC ID: ANJS.

NGC Census: 1; 2 finer.

Important 1849 Oregon Exchange Company $5

539 1849 Oregon Exchange Company $5. K-1. Rarity-5. VF-35 (PCGS). This intriguing piece exhibits dominant toning in a ruddy khaki-gold shade. Mottled rose and russet highlights are also evident, particularly in the protected areas around the devices. The definition is superior for a mid-grade Oregon territorial with all devices and letters clear, and even some sharper detail remaining to the beaver. An important and eminently collectible example of this historic and elusive type.

Many Oregonians who traveled to California to seek their fortune in the gold fields returned home bringing with them many nuggets and gold dust. As with their neighbors in California, local money was in short supply and use of gold dust as a medium of exchange was fraught with its attendant difficulties of weight, purity, and possible adulteration. To address this issue, the Oregon Exchange Company was established by several prominent Oregon City residents in early 1849. The obverse of the five dollar coins all bear a rustic depiction of a beaver on a log and the initials of the Company officers who contributed to the purchase of the coining equipment: Kilborn, Magruder, Taylor, Abernethy, Willson, Rector, Campbell (which was erroneously entered as a G), and Smith. The T. O. - another die engraver error - represents Oregon Territory. This transposition was corrected on the $10 denomination.

While no effort was made to standardize the alloy, the coiners compensated for this by deliberating making the overweight. U. S. Mint assays report that the five dollar coins were valued at $5.50. While this helped to guarantee their acceptance, it also sealed the coin's eventual fate. Being worth more than their stated value ensured that the pieces would be taken in at face and melted down for their intrinsic value. It has been estimated that roughly 6,000 of the $5 coins were produced before minting operations ceased in September 1849 when their two crucibles broke and the Company decided to disband. "Beaver Money" as the coins were soon nicknamed proved popular in commerce as evidenced by the wide range of grades in which they have been found.

Despite the postulated mintage figures, uncirculated examples of the $5 are among the rarest of the rare and undamaged evenly circulated specimens are challenging to find in their own right. With their charming beaver design and rich history, Oregon Exchange Company gold coins have been favored by the territorial gold collecting community for generations. Opportunity is the byword here and it is one that should not be passed up.

PCGS# 10288. NGC ID: ANJV.

PCGS Population: 2; 16 finer.

Exceptional Near-Mint 1850 Mormon $5 Rarity

540 1850 Mormon $5. K-5. Rarity-5+. AU-58 (NGC). A delightful honey-gold specimen offering nicely composed surfaces throughout. The mystical motifs remain well-pronounced on both sides, haloed by gentle notions of satiny Mint luster. Though a few scattered abrasions are visible in the peripheries, the complexion is wholly untroubled and flirts with a Mint State level of preservation.

The California Gold Rush and the story of the early Mormon pioneers is an oft-overlooked tale. Starting in the mid-1840s, many members of the early Mormon Church traveled westward from Nauvoo, Illinois in what is sometimes called the Mormon Exodus. Fleeing constant battles with their neighbors, they settled in the Great Salt Valley in what they called the State of Deseret. Additional migrations used Salt Lake City as a starting point for further trips westward to California. Many such groups settled in the San Francisco area, including several veterans of the Mormon Battalion who worked at John Sutter's mill in Coloma, California. With the discovery of gold in 1848, the local Mormon community was well positioned to share in the bounty. Much of the gold was sent back to Salt Lake City and was not only used to pay the Church's tithes but also to alleviate many of the economic hardships of the community. As with their brethren back in San Francisco, the use of gold dust as a medium exchange proved problematic at best. By the end of 1848, Brigham Young and John Kay announced plans to set up a small mint in Salt Lake City to process the gold dust into coin. The coins were designed by Young and the dies cut by Kay with the first coins, 25 $10 pieces, being struck on December 12, 1848 from the modest mint building. The $5 coins were struck in 1849 and 1850 and each bear the abbreviation G.S.L.C.P.C for "Great Salt Lake City Pure Gold," an interesting statement considering that the gold was neither from Utah nor was it pure. Because of the rather primitive minting and assay equipment, the purity and weight of the coins were consistently below face value.

In 1850, Jacob Eckfeldt and William DuBois performed an assay of some of the Mormon coins at the Philadelphia Mint and recorded their findings in their work, New Varieties of Gold and Silver Coins. In it, Eckfeldt and DuBois found the coins wanting in terms of valuation: "The weights are more irregular, and the values very deficient...The 5-dollar about 111 grains, $4.30." This huge discrepancy in face value as versus their intrinsic value damaged the coin's reputation and would only be accepted in commerce at steep discounts. Ultimately, approximately $70,000 in Mormon gold coins were produced by the time the mint ceased operations in late 1850 and the vast majority of those coins ended up in the melting pot.

Today, all Mormon gold coins are quite rare and particularly sought after by Territorial gold specialists. As scarce as they may be in the mid-range circulated levels, they become especially challenging at the AU level and above. Mint State specimens of the 1850 $5 coins are exceptionally rare; the combined total of such pieces from both certification services can be counted on two hands. With tremendous eye appeal, this example will serve as a lovely example of an essential part of Gold Rush history.

PCGS# 10265. NGC ID: 2BCF.

NGC Census: 8; 7 finer.

541 1873 Round 25 Cents. BG-817. Rarity-3. Liberty Head. MS-66 (PCGS). A delightful Gem offering a reflective, prooflike complexion across both sides. Bright khaki-gold hues accent the mostly untouched surfaces, remaining pleasantly bold for the type.

PCGS# 10678. NGC ID: 2BT8.

Hawaiian Coins, Medals, Tokens and Related

542 1847 Hawaii Cent. Medcalf-Russell 2CC-2. Crosslet 4, 15 Berries. MS-62 BN (NGC). A lovely Mint State example of this Hawaiian issue. Underlying golden-bronze surfaces are highlighted by teal and crimson hues, with darker cappuccino tones visible in some areas. Though somewhat weakly impressed at the peripheries, the central motifs remain mostly bold and untroubled.

PCGS# 50003. NGC ID: 2C52.

Philippines Under U.S. Sovereignty

543 **1903 Half Centavo. Proof-66 RD (PCGS).** Vibrant red-orange surfaces display billowy mint luster, a razor sharp strike and exceptional eye appeal on this scarce Proof.
PCGS# 90017.

544 **1905 Half Centavo. Proof-66 RB (PCGS). Secure Holder.** Vivid pink peripheries frame bright mint orange centers with light green iridescence on the obverse of this sharply struck Gem Proof example with boldly lustrous surfaces, particularly on the reverse.
PCGS# 90022.

545 **1906 Half Centavo. Proof-65 RB (PCGS).** Attractive pink, gold and green tones emerge from crisply struck and lustrous surfaces. Close inspection reveals moderate hairlines in the fields of both sides, though these are not apparent at first glance.
PCGS# 90025. NGC ID: 2C5K.

546 **1903 One Centavo. Proof-66 RB (PCGS). OGH.** A fascinating blend of pink and purple patina blankets both sides of this silky smooth Proof with a razor sharp strike and exceptional eye appeal.
PCGS# 90148.

547 **1905 One Centavo. Proof-64 RD (PCGS). Secure Holder.** Pale mint orange surfaces are highlighted by wisps of pink and purple toning across the smooth surfaces of this boldly struck Proof.
PCGS# 90155.

548 **1906 One Centavo. Proof-65 RD (PCGS). Secure Holder.** Pale orange surfaces display dusky pink highlights, particularly on the reverse of this boldly struck and strongly reflective Proof specimen with good eye appeal.
PCGS# 90158.

549 **1908 One Centavo. Proof-66 RB (PCGS).** Bright pale orange surfaces are highlighted by an intriguing blend of green, pink and gold on both sides with bold mint luster and a needle sharp strike.
PCGS# 90160.

End of Session One

The March 2015 Portland ANA Auction

Session 2

Ends Tuesday, March 10, 2015
3:00 PM PT

Lots 1001 – 1442

Colonial and Related Coinage

Connecticut Coppers

1001 1787 Connecticut Copper. Miller 1.2-C. Rarity-3. Mailed Bust Right, Muttonhead—Planchet Lamination—VF Details—Tooled (PCGS).
PCGS# 343. NGC ID: 289B.

1002 1787 Connecticut Copper. Miller 33.17-r.1. Rarity-1. Draped Bust Left. VF-30 (PCGS).
PCGS# 370. NGC ID: 2B2P.

New Jersey Copper

1003 1787 New Jersey Copper. Maris-43-d. Rarity-1. Small Planchet, Plain Shield—Double Struck-Close Overlap—VF Details—Environmental Damage (PCGS).
PCGS# 506. NGC ID: 2B4N.

Half Cents

1004 1794 C-2a. Rarity-2+. EF Details—Tooled (NGC).
PCGS# 1003. NGC ID: 2223.

1005 1806 C-1. Rarity-1. Small 6, Stemless Wreath. AU Details—Improperly Cleaned (NGC).
PCGS# 1093. NGC ID: 222J.
Purchased from Don Taxay, December 6, 1979. Taxay photo certificate # 2259 and paper envelope with collector notes included.

Large Cents

1006 1802 S-237. Rarity-2. Noyes Die State A. EF Details—Obverse Scratched (NGC).
PCGS# 1470. NGC ID: 224E.

1007 1851 N-18. Rarity-1. Noyes Die State C/B. MS-63 RB (NGC).
PCGS# 1893. NGC ID: 226H.
From the Highland Collection.

Small Cents

1008 1857 Type of 1856. MS-63 (NGC).
PCGS# 2016. NGC ID: 2276.
From the Highland Collection.

1009 1857 MS-62 (NGC).
PCGS# 2016. NGC ID: 2276.
From the Highland Collection.

1010 1857 Unc Details—Environmental Damage (NGC).
PCGS# 2016. NGC ID: 2276.
From the Highland Collection.

1011 1859 MS-62 (NGC).
PCGS# 2052. NGC ID: 227E.
From the Highland Collection.

1012 1860 MS-64 (NGC).
PCGS# 2058. NGC ID: 227F.
From the Highland Collection.

1013 1863 MS-63 (NGC).
PCGS# 2067. NGC ID: 227J.
From the Highland Collection.

1014 1863 Unc Details—Obverse Improperly Cleaned (NGC).
PCGS# 2067. NGC ID: 227J.
From the Highland Collection.

1015 1864 Bronze. No L. MS-65 RB (NGC).
PCGS# 2077. NGC ID: 227L.
From the Highland Collection.

1016 1873 Open 3. Unc Details—Improperly Cleaned (NGC).
PCGS# 2106. NGC ID: 227Y.
From the Highland Collection.

1017 1894 MS-66 RB (NGC).
PCGS# 2188. NGC ID: 228N.
From the Highland Collection.

1018 1894 MS-65 RB (NGC).
PCGS# 2188. NGC ID: 228N.
From the Highland Collection.

1019 1894 MS-65 RB (NGC).
PCGS# 2188. NGC ID: 228N.
From the Highland Collection.

1020 1894 MS-64 RB (NGC).
PCGS# 2188. NGC ID: 228N.
From the Highland Collection.

1021 1901 MS-64+ RD (NGC).
PCGS# 2210. NGC ID: 228W.
From the Highland Collection.

1022 1902 Snow-4, FS-401. Die Gouge. MS-64 RB (PCGS). Eagle Eye Photo Seal.
PCGS# 412774.

1023 1909-S Indian. VF-30 (PCGS).
PCGS# 2238. NGC ID: 2298.

1024 1912-D MS-64 BN (PCGS).
PCGS# 2453. NGC ID: 22BB.

1025 1914-S MS-64 BN (PCGS).
PCGS# 2474. NGC ID: 22BJ.

1026 1922 No D. FS-401. Die Pair II. Strong Reverse. EF Details—Cleaning (PCGS).
PCGS# 3285. NGC ID: 22C9.

1027 1924-D MS-64 RB (PCGS).
PCGS# 2553. NGC ID: 22CD.

1028 1924-S MS-64 RB (PCGS). OGH.
PCGS# 2556. NGC ID: 22CE.

1029 1926-S MS-62 BN (PCGS).
PCGS# 2573. NGC ID: 22CL.

1030 1937 Proof-66 RD (NGC).
PCGS# 3338. NGC ID: 22L4.
From the Highland Collection.

1031 1942 Proof-66 RD (NGC).
PCGS# 3353. NGC ID: 22L9.
From the Highland Collection.

1032 1972 FS-101. Doubled Die Obverse. MS-66 RD (NGC).
PCGS# 2950. NGC ID: 22GU.
From the Highland Collection.

1033 1972 FS-101. Doubled Die Obverse. MS-65 RD (NGC).
PCGS# 2950. NGC ID: 22GU.
From the Highland Collection.

1034 1972 FS-101. Doubled Die Obverse. MS-65 RD (NGC).
PCGS# 2950. NGC ID: 22GU.
From the Highland Collection.

1035 1972 FS-101. Doubled Die Obverse. MS-65 RD (NGC).
PCGS# 2950. NGC ID: 22GU.
From the Highland Collection.

1036 1972 FS-101. Doubled Die Obverse. MS-65 RD (NGC).
PCGS# 2950. NGC ID: 22GU.
From the Highland Collection.

Two-Cent Pieces

1037 1864 Large Motto. MS-62 RB (NGC).
PCGS# 3577. NGC ID: 22N9.
Purchased from Don Taxay in the 1970s. Photo certificate and paper envelope with collector notes included.

1038 1866 MS-65 RB (NGC).

1039 1867 MS-65 RB (NGC). OH.
PCGS# 3592. NGC ID: 22NB.

Nickel Three-Cent Pieces

1040 1865 MS-66 (NGC).
PCGS# 3731. NGC ID: 22NJ.
From the Highland Collection.

1041 1865 MS-65 (NGC). Struck from medallic alignment of the dies, although not denoted as such on the NGC insert.
PCGS# 3731. NGC ID: 22NJ.
From the Highland Collection.

1042 1865 MS-65 (NGC).
PCGS# 3731. NGC ID: 22NJ.
From the Highland Collection.

1043 1865 MS-65 (NGC).
PCGS# 3731. NGC ID: 22NJ.
From the Highland Collection.

1044 1865 MS-64 (NGC).
PCGS# 3731. NGC ID: 22NJ.
From the Highland Collection.

1045 1866 Proof-63 (PCGS).
PCGS# 3762. NGC ID: 275L.
From the Highland Collection.

1046 1879 Proof-65 (PCGS). OGH.
PCGS# 3775. NGC ID: 275Z.
From the Highland Collection.

1047 1881 Proof-66 (NGC).
PCGS# 3777. NGC ID: 2763.
From the Highland Collection.

1048 1881 Proof-65 (PCGS). OGH.
PCGS# 3777. NGC ID: 2763.
From the Highland Collection.

1049 1883 Proof-66 (NGC).
PCGS# 3779. NGC ID: 2765.
From the Highland Collection.

1050 1883 Proof-65 (NGC).
PCGS# 3779. NGC ID: 2765.
From the Highland Collection.

1051 1884 Proof-65 (NGC).
PCGS# 3780. NGC ID: 2766.
From the Highland Collection.

1052 1886 Proof-66 (NGC).
PCGS# 3782. NGC ID: 2768.
From the Highland Collection.

1053 1886 Proof-66 (NGC).
PCGS# 3782. NGC ID: 2768.
From the Highland Collection.

1054 1886 Proof-66 (NGC).
PCGS# 3782. NGC ID: 2768.
From the Highland Collection.

1055 1889 Proof-65 (NGC). OH.
PCGS# 3786.
From the Highland Collection.

Nickel Five-Cent Pieces

1056 1871 Proof-65 (PCGS). OGH.
PCGS# 3825. NGC ID: 276M.
From the Highland Collection.

1057 1872 Proof-65 (PCGS). OGH—First Generation.
PCGS# 3826.
From the Highland Collection.

1058 1872 Proof-65 (NGC). OH.
PCGS# 3826.
From the Highland Collection.

1059 1873 Close 3. Repunched Date. MS-62 (NGC).
PCGS# 3801. NGC ID: 22P7.
Acquired from Don Taxay in the 1970s. Paper envelope with collector notes included.

1060 1880 Proof-65 (PCGS). OGH.
PCGS# 3835. NGC ID: 276W.
From the Highland Collection.

1061 1880 Proof-65 (PCGS). OGH.
PCGS# 3835. NGC ID: 276W.
From the Highland Collection.

1062 1880 Proof-65 (PCGS). OGH.
PCGS# 3835. NGC ID: 276W.
From the Highland Collection.

1063 1880 Proof-65 (PCGS). OGH.
PCGS# 3835. NGC ID: 276W.
From the Highland Collection.

1064 1882 Proof-65 (PCGS). OGH.
PCGS# 3837. NGC ID: 276Y.
From the Highland Collection.

1065 1882 Proof-65 (PCGS). OGH.
PCGS# 3837. NGC ID: 276Y.
From the Highland Collection.

1066 1882 Proof-65 (PCGS). OGH.
PCGS# 3837. NGC ID: 276Y.
From the Highland Collection.

1067 1883 Shield. Proof-66 (NGC).
PCGS# 3838. NGC ID: 276Z.
From the Highland Collection.

1068 1883 Shield. Proof-65 (PCGS). OGH—First Generation.
PCGS# 3838.
From the Highland Collection.

1069 1883 Shield. Proof-65 (PCGS). OGH—First Generation.
PCGS# 3838.
From the Highland Collection.

1070 1883 Shield. Proof-65 (PCGS). OGH—First Generation.
PCGS# 3838.
From the Highland Collection.

1071 1883 Shield. Proof-65 (PCGS). OGH—First Generation.
PCGS# 3838.
From the Highland Collection.

1072 1883 Shield. Proof-65 (PCGS). OGH.
PCGS# 3838. NGC ID: 276Z.
From the Highland Collection.

1073 1883 Liberty. No CENTS. Proof-65 (PCGS). OGH.
PCGS# 3878. NGC ID: 22PU.
From the Highland Collection.

1074 1883 Liberty. No CENTS. Proof-65 (NGC).
PCGS# 3878. NGC ID: 22PU.
From the Highland Collection.

1075 1883 Liberty. No CENTS. Proof-64 (NGC).
PCGS# 3878. NGC ID: 22PU.
From the Highland Collection.

1076 1883 Liberty. No CENTS. MS-66 (NGC).
PCGS# 3841. NGC ID: 2772.
From the Highland Collection.

1077 Lot of (2) 1883 Liberty. No CENTS. (NGC). Included are: MS-65; and MS-64.
PCGS# 3841. NGC ID: 2772.
From The Highland Collection.

1078 1883 Liberty. With CENTS. Proof-64 (NGC).
PCGS# 3881. NGC ID: 277S.
From the Highland Collection.

1079 1883 Liberty. With CENTS. MS-66 (NGC).
PCGS# 3844. NGC ID: 22PH.
From the Highland Collection.

1080 1884 Proof-66 (NGC).
PCGS# 3882. NGC ID: 22PV.
From the Highland Collection.

1081 1884 Proof-65 (NGC).
PCGS# 3882. NGC ID: 22PV.
From the Highland Collection.

1082 1885 EF Details—Improperly Cleaned (NGC).
PCGS# 3846. NGC ID: 2773.

1083 1886 Proof-64 (NGC).
PCGS# 3884. NGC ID: 277U.
From the Highland Collection.

1084 1888 Proof-63 (NGC).
PCGS# 3886. NGC ID: 277W.
From the Highland Collection.

1085 1888 MS-64 (NGC).
PCGS# 3849. NGC ID: 2774.
From the Highland Collection.

1086 1889 MS-65 (NGC).
PCGS# 3850. NGC ID: 2775.
From the Highland Collection.

1087 1889 MS-65 (NGC).
PCGS# 3850. NGC ID: 2775.
From the Highland Collection.

1088 1890 MS-65 (NGC).
PCGS# 3851. NGC ID: 22PM.
From the Highland Collection.

1089 1891 MS-64 (NGC).
PCGS# 3852. NGC ID: 2776.
From the Highland Collection.

1090 1892 MS-65 (NGC).
PCGS# 3853. NGC ID: 2777.
From the Highland Collection.

1091 1893 MS-65 (NGC).
PCGS# 3854. NGC ID: 2778.
From the Highland Collection.

1092 1894 MS-64+ (NGC).
PCGS# 3855. NGC ID: 2779.
From the Highland Collection.

1093 1896 Proof-65+ Cameo (NGC).
PCGS# 83894.

1094 1896 MS-65 (NGC).
PCGS# 3857. NGC ID: 277B.
From the Highland Collection.

1095 1897 MS-64 (NGC).
PCGS# 3858. NGC ID: 22PN.
From the Highland Collection.

1096 1898 Proof-65 Cameo (NGC).
PCGS# 83896. NGC ID: 2788.
From the Highland Collection.

1097 1899 MS-63 (NGC).
PCGS# 3860. NGC ID: 22PR.
From the Highland Collection.

1098 1901 MS-66 (NGC).
PCGS# 3862. NGC ID: 277C.
From the Highland Collection.

1099 1901 MS-65 (NGC).
PCGS# 3862. NGC ID: 277C.
From the Highland Collection.

1100 1901 MS-64 (NGC).
PCGS# 3862. NGC ID: 277C.
From the Highland Collection.

1101 1902 MS-65+ (NGC).
PCGS# 3863. NGC ID: 277D.
From the Highland Collection.

1102 1902 MS-65 (NGC).
PCGS# 3863. NGC ID: 277D.
From the Highland Collection.

1103 1902 MS-64 (NGC).
PCGS# 3863. NGC ID: 277D.
From the Highland Collection.

1104 1903 MS-65 (NGC).
PCGS# 3864. NGC ID: 277E.
From the Highland Collection.

1105 1903 MS-65 (NGC).
PCGS# 3864. NGC ID: 277E.
From the Highland Collection.

1106 1904 MS-65 (NGC).
PCGS# 3865. NGC ID: 277F.
From the Highland Collection.

1107 1904 MS-65 (NGC).
PCGS# 3865. NGC ID: 277F.
From the Highland Collection.

1108 1904 MS-65 (NGC).
PCGS# 3865. NGC ID: 277F.
From the Highland Collection.

1109 1904 MS-64 (NGC).
PCGS# 3865. NGC ID: 277F.
From the Highland Collection.

1110 1905 MS-65 (NGC).
PCGS# 3866. NGC ID: 277G.
From the Highland Collection.

1111 1905 MS-64+ (NGC).
PCGS# 3866. NGC ID: 277G.
From the Highland Collection.

1112 1905 MS-64 (NGC).
PCGS# 3866. NGC ID: 277G.
From the Highland Collection.

1113 1906 Proof-66 Cameo (NGC).
PCGS# 3904. NGC ID: 278G.
From the Highland Collection.

1114 1908 Proof-65 (NGC).
PCGS# 3906. NGC ID: 278J.
From the Highland Collection.

1115 1908 MS-65 (NGC).
PCGS# 3869. NGC ID: 22PT.
From the Highland Collection.

1116 1909 Proof-66 (NGC).
PCGS# 3907. NGC ID: 278K.
From the Highland Collection.

1117 1910 MS-65 (NGC).
PCGS# 3871. NGC ID: 277L.
From the Highland Collection.

1118 1913 Type I. MS-66 (NGC).
PCGS# 3915. NGC ID: 22PW.
From the Highland Collection.

1119 1913-D Type II. MS-64 (NGC).
PCGS# 3922. NGC ID: 22R2.
From the Highland Collection.

1120 1914-S MS-64 (NGC).
PCGS# 3926. NGC ID: 22R6.
From the Highland Collection.

1121 1914-S MS-63 (NGC).
PCGS# 3926. NGC ID: 22R6.
From The Highland Collection.

1122 1915-S MS-63 (NGC).
PCGS# 3929. NGC ID: 22R9.
From the Highland Collection.

1123 1916-S MS-64 (NGC).
PCGS# 3933. NGC ID: 22RC.
From the Highland Collection.

1124 1917 MS-65 (NGC).
PCGS# 3934. NGC ID: 22RD.
From the Highland Collection.

1125 1917-S MS-63 (NGC).
PCGS# 3936. NGC ID: 22RF.
From the Highland Collection.

1126 1917-S MS-62 (NGC).
PCGS# 3936. NGC ID: 22RF.
From the Highland Collection.

1127 1918-S Unc Details—Improperly Cleaned (NGC).
PCGS# 3940. NGC ID: 22RK.
From the Highland Collection.

1128 1919 MS-64 (NGC).
PCGS# 3941. NGC ID: 22RL.
From the Highland Collection.

1129 1919-S VF-35 (PCGS).
PCGS# 3943. NGC ID: 22RN.

Half Dimes

1130 1831 LM-5. Rarity-1. MS-62 (NGC).
PCGS# 4278. NGC ID: 232D.
From the Highland Collection.

1131 1832 LM-8.5. Rarity-3. MS-63 (NGC).
PCGS# 38674.
From the Highland Collection.

1132 1832 LM-5. Rarity-1. Unc Details—Improperly Cleaned (NGC).
PCGS# 38667. NGC ID: 232E.
From the Highland Collection.

1133 1833 LM-9. Rarity-2. MS-63 (NGC).
PCGS# 38700. NGC ID: 232F.
From the Highland Collection.

1134 1835 LM-10. Rarity-1. MS-62 (NGC).
PCGS# 4282. NGC ID: 232H.
Collector envelope with notions included.

1135 1842 MS-64 (NGC).
PCGS# 4330. NGC ID: 2332.
From the Highland Collection.

1136 1853 Arrows. MS-64 (NGC).
PCGS# 4356. NGC ID: 233Y.
From the Highland Collection.

1137 1856 MS-65 (NGC).
PCGS# 4363. NGC ID: 233P.
From the Highland Collection.

1138 1856 MS-64 (NGC).
PCGS# 4363. NGC ID: 233P.
From the Highland Collection.

1139 1856 MS-64 (NGC).
PCGS# 4363. NGC ID: 233P.
From the Highland Collection.

1140 1856 MS-63 (NGC).
PCGS# 4363. NGC ID: 233P.
From the Highland Collection.

1141 1856 MS-61 (NGC).
PCGS# 4363. NGC ID: 233P.
From the Highland Collection.

1142 1857 MS-65 (NGC).
PCGS# 4365. NGC ID: 233S.
From the Highland Collection.

1143 1859 MS-64 (NGC).
PCGS# 4371. NGC ID: 233W.
From the Highland Collection.

1144 1861 MS-65 (NGC).
PCGS# 4379. NGC ID: 2349.
From the Highland Collection.

1145 1861 MS-64 (NGC).
PCGS# 4379. NGC ID: 2349.
From the Highland Collection.

1146 1862 MS-64 (NGC).
PCGS# 4381. NGC ID: 234B.
From the Highland Collection.

1147 1862 MS-64 (NGC).
PCGS# 4381. NGC ID: 234B.
From the Highland Collection.

1148 1870 MS-65 (NGC).
PCGS# 4396. NGC ID: 234T.
From the Highland Collection.

1149 1871 MS-65 ★ (NGC).
PCGS# 4398. NGC ID: 234V.
From the Highland Collection.

Dimes

1150 Lot of (2) 1890s Barber Dimes. AU Details—Cleaning (PCGS). Included are: 1892-O; 1899-S.
PCGS# 4797. NGC ID: 23DL.
Collector envelopes with notations included.

1151 1901 MS-65+ (NGC).
PCGS# 4824. NGC ID: 23EF.
From the Highland Collection.

1152 1905 MS-65 (NGC).
PCGS# 4835. NGC ID: 23ET.
From the Highland Collection.

1153 1907 MS-66 (NGC).
PCGS# 4842. NGC ID: 23F3.
From the Highland Collection.

1154 1908 MS-65 (NGC).
PCGS# 4846. NGC ID: 23F7.
From the Highland Collection.

1155 1909 MS-66 (NGC).
PCGS# 4850. NGC ID: 23FB.
From the Highland Collection.

1156 1912 MS-65+ (NGC).
PCGS# 4860. NGC ID: 23FM.
From the Highland Collection.

1157 1912-S MS-64 (NGC).
PCGS# 4862. NGC ID: 23FP.
From the Highland Collection.

1158 1914 MS-66 (NGC).
PCGS# 4865. NGC ID: 23FT.
From the Highland Collection.

1159 1914-S MS-64 (NGC).
PCGS# 4867. NGC ID: 23FV.
From the Highland Collection.

1160 1915-S MS-64 (NGC).
PCGS# 4869. NGC ID: 23FX.
From the Highland Collection.

1161 1916 Barber. MS-66 (NGC).
PCGS# 4870. NGC ID: 23FY.
From the Highland Collection.

1162 1917-D MS-65 (NGC).
PCGS# 4912. NGC ID: 23H3.
From the Highland Collection.

1163 1936 Proof-64 (NGC).
PCGS# 5071. NGC ID: 27DG.
From the Highland Collection.

1164 1937 Proof-66 (NGC).
PCGS# 5072. NGC ID: 27DH.
From the Highland Collection.

1165 1941 Proof-67 ★ (NGC).
PCGS# 5076. NGC ID: 27DM.
From the Highland Collection.

1166 1942/1 FS-101. EF-40 (NGC).
PCGS# 5036. NGC ID: 23K4.
From the Highland Collection.

1167 1942/1 FS-101. VF-35 (NGC).
PCGS# 5036. NGC ID: 23K4.
From the Highland Collection.

1168 1942/1 FS-101. VF-30 (NGC).
PCGS# 5036. NGC ID: 23K4.
From the Highland Collection.

1169 1942/1 FS-101. VF-25 (NGC).
PCGS# 5036. NGC ID: 23K4.
From the Highland Collection.

1170 1942/1-D FS-101. EF-45 (NGC).
PCGS# 5040.
From the Highland Collection.

1171 1942/1-D FS-101. EF-40 (NGC).
PCGS# 5040. NGC ID: 23K6.
From the Highland Collection.

1172 1942/1-D FS-101. VF-35 (NGC).
PCGS# 5040. NGC ID: 23K6.
From the Highland Collection.

1173 1942/1-D FS-101. VF-30 (NGC).
PCGS# 5040. NGC ID: 23K6.
From the Highland Collection.

1174 1942/1-D FS-101. Fine-12 (NGC).
PCGS# 5040. NGC ID: 23K6.
From the Highland Collection.

1175 1942 Proof-67 (NGC).
PCGS# 5077. NGC ID: 27DN.
From the Highland Collection.

Quarter Dollars

1176 1807 B-2. Rarity-3. VG-8 (NGC).
PCGS# 816912. NGC ID: 23RF.
From the Highland Collection.

1177 1835 B-5. Rarity-3. AU-53 (PCGS).
PCGS# 39001.

1178 1842-O Briggs 3-C. Large Date. Unc Details—Environmental Damage (NGC).
PCGS# 5402. NGC ID: 23SP.

1179 1853 Arrows and Rays. Unc Details—Tooled (PCGS).
PCGS# 5426. NGC ID: 23U4.
Collector envelope with notions included.

1180 1854 Arrows. Briggs 3-C. Unc Details—Improperly Cleaned (NGC).
PCGS# 5432. NGC ID: 23U6.

1181 1871 Briggs 2-B. MS-61 (PCGS).
PCGS# 5478. NGC ID: 23UM.

1182 1874 Arrows. Proof. Unc Details—Questionable Color (PCGS).
PCGS# 5575. NGC ID: 23XS.
Don Taxay grading and photo authentication card with cataloging noted included.

1183 1876-S MS-64+ (NGC).
PCGS# 5503. NGC ID: 23V4.
From the Highland Collection.

1184 1876-S MS-64 (NGC).
PCGS# 5503. NGC ID: 23V4.

1185 1877 MS-64+ (NGC).
PCGS# 5504. NGC ID: 23V5.
From the Highland Collection.

1186 1877 Briggs 5-F. MS-63 (NGC).
PCGS# 5504. NGC ID: 23V5.

1187 1877-CC MS-63 (PCGS).
PCGS# 5505. NGC ID: 23V6.

1188 1878 Briggs 3-C. MS-62 (NGC).
PCGS# 5508. NGC ID: 23V8.

1189 1883 Briggs 2-A Die State. Unc Details—Improperly Cleaned (NGC).
PCGS# 5515. NGC ID: 23VF.

1190 1890 Briggs-2-B. MS-64 (NGC).
PCGS# 5523. NGC ID: 23VP.
From the Highland Collection.

1191 1891 MS-64 (NGC).
PCGS# 5524. NGC ID: 23VR.
From the Highland Collection.

1192 1891 Briggs 3-C. Unc Details—Improperly Cleaned (NGC).
PCGS# 5524. NGC ID: 23VR.

1193 1892 Type II Reverse. MS-65 (PCGS). OGH.
PCGS# 5601. NGC ID: 23XT.

1194 1892 Type I Reverse. Lawrence-102. Filled S. MS-65 (NGC).
PCGS# 5601. NGC ID: 23XT.
From the Highland Collection.

1195 1897 MS-63 (NGC).
PCGS# 5616. NGC ID: 23YA.
From the Highland Collection.

1196 1901 MS-62 (NGC).
PCGS# 5628. NGC ID: 23YN.
From the Highland Collection.

1197 1907-D MS-64 (NGC).
PCGS# 5646. NGC ID: 23Z9.
From the Highland Collection.

1198 1908-D MS-64 (NGC). OH.
PCGS# 5650.
From the Highland Collection.

1199 1909 MS-63 (NGC).
PCGS# 5653. NGC ID: 23ZG.
From the Highland Collection.

1200 1912 MS-65 (NGC).
PCGS# 5662. NGC ID: 23ZS.
From the Highland Collection.

1201 1913-D MS-65 (NGC).
PCGS# 5665. NGC ID: 23ZV.
From the Highland Collection.

1202 1917 Type I. MS-65 FH (NGC).
PCGS# 5707. NGC ID: 242Z.
From the Highland Collection.

1203 1917 Type I. MS-65 FH (NGC).
PCGS# 5707. NGC ID: 242Z.
From the Highland Collection.

1204 1917 Type I. MS-64 FH (NGC).
PCGS# 5707. NGC ID: 242Z.
From the Highland Collection.

1205 1917-D Type I. MS-65 (NGC).
PCGS# 5708. NGC ID: 2432.
From the Highland Collection.

1206 1917-D Type I. MS-64 FH (NGC).
PCGS# 5709. NGC ID: 2432.
From the Highland Collection.

1207 1917-D Type I. MS-64 FH (NGC).
PCGS# 5709. NGC ID: 2432.
From the Highland Collection.

1208 1917-D Type I. MS-64 FH (NGC).
PCGS# 5709. NGC ID: 2432.
From the Highland Collection.

1209 1917-S Type I. MS-64 FH (NGC).
PCGS# 5711. NGC ID: 2433.
From the Highland Collection.

1210 1917 Type II. MS-65 (NGC).
PCGS# 5714. NGC ID: 2434.
From the Highland Collection.

1211 1917 Type II. MS-64 (NGC).
PCGS# 5714. NGC ID: 2434.
From the Highland Collection.

1212 1917 Type II. MS-63 FH (NGC).
PCGS# 5715. NGC ID: 2434.
From the Highland Collection.

1213 1917-D Type II. MS-64 (NGC).
PCGS# 5716. NGC ID: 2435.
From the Highland Collection.

1214 1918 MS-64 (NGC).
PCGS# 5720. NGC ID: 2437.
From the Highland Collection.

1215 1918-S MS-65 (NGC).
PCGS# 5724. NGC ID: 2439.
From the Highland Collection.

1216 1918-S MS-63 (NGC).
PCGS# 5724. NGC ID: 2439.
From the Highland Collection.

1217 1920 MS-66 (NGC).
PCGS# 5734. NGC ID: 243E.
From the Highland Collection.

1218 1920-S MS-64 (NGC).
PCGS# 5738. NGC ID: 243G.
From the Highland Collection.

1219 1923 MS-65 (NGC).
PCGS# 5742. NGC ID: 243J.
From the Highland Collection.

1220 1929 AU-58 FH (PCGS).
PCGS# 5773. NGC ID: 2442.
From the Highland Collection.

1221 1929-S MS-64 (NGC).
PCGS# 5776.
From the Highland Collection.

1222 1930 MS-65 FH (PCGS).
PCGS# 5779. NGC ID: 2445.
From the Highland Collection.

1223 1932 MS-65 (NGC).
PCGS# 5790. NGC ID: 2447.
From the Highland Collection.

1224 1934 FS-402. Medium Motto. MS-66 (NGC).
PCGS# 5793. NGC ID: 244A.
From the Highland Collection.

1225 1934-D MS-64 (NGC).
PCGS# 5796. NGC ID: 244C.
From the Highland Collection.

1226 1935 MS-67 (NGC).
PCGS# 5797. NGC ID: 244D.
From the Highland Collection.

1227 1935-S MS-66 (NGC).
PCGS# 5799. NGC ID: 244F.
From the Highland Collection.

1228 Lot of (3) Washington Quarters. MS-66 (NGC). Included are: 1936; 1937; and 1939.
From the Highland Collection.

1229 1936-S MS-66 (NGC).
PCGS# 5802. NGC ID: 244J.
From the Highland Collection.

1230 1937-S MS-66 (NGC).
PCGS# 5805. NGC ID: 244M.
From the Highland Collection.

1231 1938 MS-66+ (NGC).
PCGS# 5806. NGC ID: 244N.
From the Highland Collection.

1232 Lot of (2) 1939-Dated Washington Quarters. (NGC). Included are: 1939-D Unc Details—Reverse Wheel Mark; and 1939-S MS-66.
From the Highland Collection.

1233 1940 MS-67 (NGC).
PCGS# 5811. NGC ID: 244U.
From the Highland Collection.

1234 1940-D MS-67 (NGC).
PCGS# 5812. NGC ID: 244V.
From the Highland Collection.

1235 Lot of (4) Washington Quarters. (NGC). Included are: 1940-S MS-66+; 1942 MS-65; 1942-D MS-66; and 1943-S MS-66.
PCGS# 5813. NGC ID: 244W.
From the Highland Collection.

1236 1941 MS-67 (NGC).
PCGS# 5814. NGC ID: 244X.
From the Highland Collection.

1237 1941-S MS-66 (NGC).
PCGS# 5816. NGC ID: 244Z.
From the Highland Collection.

1238 1942-S MS-67 (NGC).
PCGS# 5819. NGC ID: 2454.
From the Highland Collection.

1239 1943 MS-67 (NGC).
PCGS# 5820. NGC ID: 2455.
From the Highland Collection.

1240 1950 FS-801. Doubled Die Reverse. MS-66 (PCGS).
PCGS# 145633. NGC ID: 245S.

Half Dollars

1241 1823 O-111a. Rarity-2. Unc Details—Reverse Damage (NGC).
PCGS# 6131. NGC ID: 24FJ.

1242 1837 Reeded Edge. 50 CENTS. GR-22. Rarity-2. Unc Details—Improperly Cleaned (NGC).
PCGS# 6176.
From the Highland Collection.

1243 1849 WB-101. MS-62 (NGC).
PCGS# 6262. NGC ID: 24HE.
From the Highland Collection.

1244 1856-O WB-101. MS-62 (NGC).
PCGS# 6288. NGC ID: 24HP.
From the Highland Collection.

1245 1861 WB-101. Unc Details—Obverse Improperly Cleaned (NGC).
PCGS# 6302. NGC ID: 24J7.
From the Highland Collection.

1246 1871-S WB-1. Rarity-3. Doubled Die Obverse, Incomplete S. Unc Details—Damaged (NGC).
PCGS# 6332. NGC ID: 24K6.
From the Highland Collection.

1247 1875 WB-101. AU Details—Cleaning (PCGS).
PCGS# 6349. NGC ID: 24KD.
Acquired from Don Taxay in the 1970s. Paper envelope with collector notes included.

1248 1878-CC WB-1, the only known dies. Rarity-4. Good-4 (PCGS).
PCGS# 6359. NGC ID: 24KP.

1249 1894-S Unc Details—Improperly Cleaned (NGC).
PCGS# 6470. NGC ID: 24LR.
From the Highland Collection.

1250 1908-D MS-61 (NGC).
PCGS# 6513. NGC ID: 24N5.
From the Highland Collection.

1251 1912 MS-63 (NGC).
PCGS# 6524. NGC ID: 24NG.

1252 1914-S MS-63 (NGC).
PCGS# 6531. NGC ID: 24NP.
From the Highland Collection.

1253 1916 MS-63 (NGC).
PCGS# 6566. NGC ID: 24PL.
From the Highland Collection.

1254 1916-D MS-64 (NGC).
PCGS# 6567. NGC ID: 24PM.
From the Highland Collection.

1255 1917 MS-65 (PCGS).
PCGS# 6569. NGC ID: 24PP.

1256 1917 MS-65 (NGC).
PCGS# 6569. NGC ID: 24PP.
From the Highland Collection.

1257 1918 MS-63 (NGC).
PCGS# 6574. NGC ID: 24PV.

1258 1929-D MS-63 (PCGS).
PCGS# 6589. NGC ID: 24RC.

1259 1934-D MS-63 (PCGS). OGH.
PCGS# 6593. NGC ID: 24RG.

1260 1935-D MS-63 (PCGS).
PCGS# 6596. NGC ID: 24RK.

1261 1937-S MS-63 (PCGS). OGH.
PCGS# 6603. NGC ID: 24RT.

1262 1939-S MS-66 (NGC).
PCGS# 6608. NGC ID: 24RY.
From the Highland Collection.

1263 1942 Proof-65 (NGC).
PCGS# 6642. NGC ID: 27V9.
From the Highland Collection.

1264 1942 MS-67 (PCGS).
PCGS# 6614. NGC ID: 24S6.

1265 1942-D MS-67 (PCGS).
PCGS# 6615. NGC ID: 24S7.

1266 1942-S MS-66 (PCGS).
PCGS# 6617. NGC ID: 24S8.

1267 1944-S MS-66 (PCGS).
PCGS# 6623. NGC ID: 24SE.

1268 1945 MS-67 (PCGS).
PCGS# 6624. NGC ID: 24SF.

1269 1945-D MS-67 (PCGS).
PCGS# 6625. NGC ID: 24SG.

1270 Lot of (2) 1946 (PCGS). Included are: MS-65; and MS-64.
PCGS# 6627. NGC ID: 24SJ.

1271 1947 MS-65 (PCGS).
PCGS# 6630. NGC ID: 24SM.

Silver Dollars

1272 1798 Heraldic Eagle. BB-108, B-13. Rarity-3. BB Die State I. Pointed 9, 10 Arrows. Fine Details—Improperly Cleaned (NGC).
PCGS# 6876.

1273 1799/8 BB-141, B-3. Rarity-3. BB Die State III. 15-Star Reverse. VG Details—Improperly Cleaned (NGC).
PCGS# 40064. NGC ID: 24X8.
From the Highland Collection.

1274 1802 BB-241, B-6. Rarity-1. BB Die State III. Narrow Date. VG Details—Reverse Scratched (NGC).
PCGS# 40088. NGC ID: 24XB.
From the Highland Collection.

1275 1848 EF Details—Graffiti (PCGS).
PCGS# 6935. NGC ID: 24YK.

1276 1850-O EF Details—Improperly Cleaned (NGC)
PCGS# 6938. NGC ID: 24YN.

1277 1860-O Genuine—Cleaning (PCGS). Unc Details.
PCGS# 6950. NGC ID: 24Z3.

1278 1878 8 Tailfeathers. MS-64 (PCGS).
PCGS# 7072. NGC ID: 253H.

1279 1878 7/8 Tailfeathers. Weak. MS-63 (PCGS).
PCGS# 7070. NGC ID: 253H.

1280 1879-S MS-67 (PCGS).
PCGS# 7092. NGC ID: 253X.

1281 1880 MS-65 (PCGS).
PCGS# 7096. NGC ID: 253Y.

1282 1880-S MS-67 (PCGS). CAC.
PCGS# 7118. NGC ID: 2544.

1283 1880-S MS-67 (PCGS).
PCGS# 7118. NGC ID: 2544.

1284 1880-S MS-65 (PCGS).
PCGS# 7118. NGC ID: 2544.

1285 1881 MS-64 (PCGS).
PCGS# 7124. NGC ID: 2546.

1286 1881-O MS-65 (ANACS).
PCGS# 7128. NGC ID: 2548.

1287 1881-O MS-64 (PCGS).
PCGS# 7128. NGC ID: 2548.

1288 1881-S MS-65 (PCGS). OGH.
PCGS# 7130. NGC ID: 2549.
From the Highland Collection.

1289 1888-S AU-50 (PCGS).
PCGS# 7186. NGC ID: 2557.

1290 1889-CC VF Details—Reverse Rim Damage (NGC).
PCGS# 7190. NGC ID: 2559.
From the Highland Collection.

1291 1890-CC AU-58 (PCGS).
PCGS# 7198. NGC ID: 255D.

1292 1890-CC Tailbar. VF-30 (PCGS).
PCGS# 87198. NGC ID: 255D.

1293 1890-O MS-64 (PCGS).
PCGS# 7200. NGC ID: 255E.

1294 1891 MS-64 (NGC).
PCGS# 7204. NGC ID: 255G.

1295 1892-CC AU-55 (PCGS).
PCGS# 7214. NGC ID: 255M.

1296 1892-CC VF-35 (PCGS).
PCGS# 7214. NGC ID: 255M.

1297 1892-CC VF-35 (PCGS).
PCGS# 7214. NGC ID: 255M.

1298 1892-S EF-45 (PCGS).
PCGS# 7218. NGC ID: 255P.

1299 1893-CC EF Details—Improperly Cleaned (NGC).
PCGS# 7222. NGC ID: 255S.
From the Highland Collection.

1300 1893-CC EF Details—Improperly Cleaned (NGC).
PCGS# 7222. NGC ID: 255S.
From the Highland Collection.

1301 1893-CC VF-30 (PCGS).
PCGS# 7222. NGC ID: 255S.

1302 1893-CC VF-30 (PCGS).
PCGS# 7222. NGC ID: 255S.

1303 1893-O AU Details—Obverse Improperly Cleaned (NGC).
PCGS# 7224. NGC ID: 255T.
From the Highland Collection.

1304 1893-O AU Details—Improperly Cleaned (NGC).
PCGS# 7224. NGC ID: 255T.
From the Highland Collection.

1305 1893-O EF-40 (PCGS).
PCGS# 7224. NGC ID: 255T.

1306 1893-O EF Details—Improperly Cleaned (NGC).
PCGS# 7224. NGC ID: 255T.
From the Highland Collection.

1307 1893-O VF Details—Reverse Improperly Cleaned (NGC).
PCGS# 7224. NGC ID: 255T.
From the Highland Collection.

1308 1894 EF Details—Cleaning (PCGS).
PCGS# 7228. NGC ID: 255V.

1309 1894 VF Details—Improperly Cleaned (NGC).
PCGS# 7228. NGC ID: 255V.
From the Highland Collection.

1310 1894 VG Details—Obverse Scratched (NGC).
PCGS# 7228. NGC ID: 255V.
From the Highland Collection.

1311 1894-O AU-58 (PCGS).
PCGS# 7230. NGC ID: 255W.

1312 1894-S AU Details—Improperly Cleaned (NGC).
PCGS# 7232. NGC ID: 255X.

1313 1895-O EF-45 (PCGS).
PCGS# 7236. NGC ID: 255Y.

1314 1895-O VF-30 (PCGS).
PCGS# 7236. NGC ID: 255Y.

1315 1895-O VF Details—Improperly Cleaned (NGC).
PCGS# 7236. NGC ID: 255Y.
From the Highland Collection.

1316 1895-O Fine-15 (PCGS).
PCGS# 7236. NGC ID: 255Y.

1317 1895-S AU Details—Improperly Cleaned (NGC).
PCGS# 7238. NGC ID: 255Z.
From the Highland Collection.

1318 1895-S VF-35 (PCGS).
PCGS# 7238. NGC ID: 255Z.

1319 1895-S VF-30 (PCGS).
PCGS# 7238. NGC ID: 255Z.

1320 1895-S VG-10 (ANACS).
PCGS# 7238.

1321 1895-S VG-8 (PCGS).
PCGS# 7238. NGC ID: 255Z.

1322 1899 MS-63 (PCGS).
PCGS# 7258. NGC ID: 256B.

1323 1903-S VF-25 (PCGS).
PCGS# 7288. NGC ID: 256T.

1324 1904-S AU Details—Improperly Cleaned (NGC).
PCGS# 7294. NGC ID: 256W.
From the Highland Collection.

1325 1921 Morgan. MS-63 (ANACS). OH.
PCGS# 7296. NGC ID: 256X.

1326 1922-S MS-64+ (PCGS).
PCGS# 7359. NGC ID: 257E.

1327 1923 MS-66 (PCGS).
PCGS# 7360. NGC ID: 257F.
From the Highland Collection.

1328 1923 MS-65 (PCGS). OGH.
PCGS# 7360. NGC ID: 257F.
From the Highland Collection.

1329 1925 MS-66 (PCGS). OGH.
PCGS# 7365. NGC ID: 257L.
From the Highland Collection.

1330 1925 MS-66 (PCGS). OGH.
PCGS# 7365. NGC ID: 257L.
From the Highland Collection.

1331 1925 MS-66 (PCGS).
PCGS# 7365. NGC ID: 257L.

1332 1925-S MS-64 (PCGS).
PCGS# 7366. NGC ID: 257M.

1333 1925-S MS-64 (PCGS).
PCGS# 7366. NGC ID: 257M.

1334 1925-S MS-64 (PCGS).
PCGS# 7366. NGC ID: 257M.

1335 1934 MS-64 (NGC). CAC. OH.
PCGS# 7375. NGC ID: 257X.

GSA Dollars

1336 1880-CC GSA Morgan Silver Dollar. MS-65 (PCGS). The original box and card are not included.
PCGS# 518851.

1337 1881-CC GSA Morgan Silver Dollar. MS-65 (PCGS). The original box and card are not included.
PCGS# 518863.

1338 1885-CC GSA Morgan Silver Dollar. MS-65 (PCGS). The original box and card are not included.
PCGS# 518875.

Trade Dollars

1339 1876-CC Type I/I. FS-801. Doubled Die Reverse. AU Details—Improperly Cleaned (NGC).
PCGS# 97042. NGC ID: 253A.
Purchased from Don Taxay in the 1970s. Photo certificate and paper envelope with collector notes included.

1340 1876-S Type I/II. AU Details—Cleaning (PCGS).
PCGS# 7043. NGC ID: 253B.
Collector envelope with notions included.

1341 1878-S Trade. AU Details—Questionable Color (PCGS).
PCGS# 7048. NGC ID: 253G.
Collector envelope with notions included.

Gold Dollars

1342 1854 Type II. AU-53 (PCGS).
PCGS# 7531. NGC ID: 25C3.

1343 1855 Type II. AU-58 (NGC).
PCGS# 7532. NGC ID: 25C4.

Quarter Eagles

1344 1856-S AU-50 (NGC).
PCGS# 7781. NGC ID: 25JB.

1345 1876 AU-53 (NGC).
PCGS# 7824. NGC ID: 25KU.

1346 1877-S MS-61 (NGC).
PCGS# 7827. NGC ID: 25KX.

1347 1929 MS-64+ (NGC).
PCGS# 7953. NGC ID: 289F.

Half Eagles

1348 1840 AU-50 (NGC).
PCGS# 8194. NGC ID: 25SA.

1349 1847 EF-45 (PCGS).
PCGS# 8231. NGC ID: 25TL.

1350 1873-S EF-40 (NGC).
PCGS# 8332.

1351 1901-S MS-64 (PCGS).
PCGS# 8404. NGC ID: 25YX.

Eagles

1352 1900 MS-62+ (PCGS).
PCGS# 8745. NGC ID: 267M.

1353 1912-S AU-55 (PCGS).
PCGS# 8872.

Double Eagles

1354 1875-S AU-50 (NGC).
PCGS# 8975. NGC ID: 26AU.

1355 1877-S AU-55 (NGC).
PCGS# 8984. NGC ID: 26B2.

1356 1892-S MS-61 (NGC).
PCGS# 9021. NGC ID: 26C7.
Acquired from Don Taxay in the 1970s. Paper envelope with collector notes included.

Commemorative Silver Coins

1357 1893 Isabella Quarter. MS-64 (NGC).
PCGS# 9220. NGC ID: 28HR.
From the Highland Collection.

1358 1951-D Carver/Washington Commemorative. MS-66 (NGC).
PCGS# 9431. NGC ID: 28MT.

1359 1936 Cleveland Centennial/Great Lakes Exposition. MS-66 (NGC).
PCGS# 9288. NGC ID: 28K4.
From the Highland Collection.

1360 1893 Columbian Exposition. MS-66 (NGC).
PCGS# 9297. NGC ID: 26H6.
From the Highland Collection.

1361 1936 Delaware Tercentenary. MS-66 (NGC).
PCGS# 9301. NGC ID: 28K9.
From the Highland Collection.

1362 1924 Huguenot-Walloon Tercentenary. MS-66+ (NGC).
PCGS# 9314. NGC ID: 28KG.
From the Highland Collection.

1363 1925 Lexington-Concord Sesquicentennial. MS-66+ (NGC).
PCGS# 9318. NGC ID: 28KK.
From the Highland Collection.

1364 1925 Lexington-Concord Sesquicentennial. MS-65+ (NGC).
PCGS# 9318. NGC ID: 28KK.
From the Highland Collection.

1365 1934 Maryland Tercentenary. MS-66 (NGC).
PCGS# 9328. NGC ID: 28KP.
From the Highland Collection.

1366 1926-S Oregon Trail Memorial. MS-66 (NGC).
PCGS# 9341. NGC ID: 28KX.
From the Highland Collection.

1367 1937-D Oregon Trail Memorial. MS-66 (NGC).
PCGS# 9347. NGC ID: 28L5.
From the Highland Collection.

1368 1939 Oregon Trail Memorial. MS-67 (NGC).
PCGS# 9352. NGC ID: 28L9.
From the Highland Collection.

1369 1939-D Oregon Trail Memorial. MS-67 (NGC).
PCGS# 9353. NGC ID: 28LA.
From the Highland Collection.

1370 1939-S Oregon Trail Memorial. MS-66+ (NGC).
PCGS# 9354. NGC ID: 28LB.
From the Highland Collection.

1371 1937 Roanoke, North Carolina 350th Anniversary. MS-66+ (NGC).
PCGS# 9367. NGC ID: 28LH.
From the Highland Collection.

1372 1937 Roanoke, North Carolina 350th Anniversary. MS-66 (PCGS).
PCGS# 9367. NGC ID: 28LH.
From the Highland Collection.

1373 1937 Roanoke, North Carolina 350th Anniversary. MS-66 (NGC).
PCGS# 9367. NGC ID: 28LH.
From the Highland Collection.

1374 1925 Stone Mountain Memorial. MS-65 (NGC).
PCGS# 9378. NGC ID: 26H8.
From the Highland Collection.

1375 1925 Stone Mountain Memorial. MS-65 (NGC).
PCGS# 9378. NGC ID: 26H8.
From the Highland Collection.

1376 1934 Texas Independence Centennial. MS-67 (NGC).
PCGS# 9381. NGC ID: 28LP.
From the Highland Collection.

1377 1936 York County, Maine Tercentenary. MS-66 (NGC).
PCGS# 9449. NGC ID: 28N7.
From the Highland Collection.

Proof Sets

1378 1939 Proof Set. (NGC). All examples are individually graded and encapsulated by NGC, as follows: Lincoln cent, Proof-64 RB; Jefferson Nickel, Reverse of 1938, Proof-64; Mercury dime, Proof-66; Washington quarter, Proof-64; and Walking Liberty half dollar, Proof-65. (Total: 5 coins)
From the Highland Collection.

1379 **1939 Proof Set. (NGC).** All examples are individually graded and encapsulated by NGC, as follows: Lincoln cent, Proof-63 RB; Jefferson nickel, Reverse of 1938, Proof-66; Mercury dime, Proof Details—Rim Damage; Washington quarter, Proof-64; and Walking Liberty half dollar, Proof-65. (Total: 5 coins)
From the Highland Collection.

1380 **1940 Proof Set. (NGC).** All examples are individually graded and encapsulated by NGC, as follows: Lincoln cent, Proof-66 RD; Jefferson nickel, Reverse of 1940, Proof-65; Mercury dime, Proof-67; Washington quarter, Proof-66; and Walking Liberty half dollar, Proof-66. (Total: 5 coins)
From the Highland Collection.

1381 **1940 Proof Set. (NGC).** All examples are individually graded and encapsulated by NGC, as follows: Lincoln cent, Proof-65 RD; Jefferson nickel, Reverse of 1940, Proof-66; Mercury dime, Proof-65; Washington quarter, Proof-65; and Walking Liberty half dollar, Proof-66. (Total: 5 coins)
From the Highland Collection.

1382 **1940 Proof Set. (NGC).** All examples are individually graded and encapsulated by NGC, as follows: Lincoln cent, Proof-64 RB; Jefferson nickel, Reverse of 1940, Proof-64; Mercury dime, Proof-64; Washington quarter, Proof-65; and Walking Liberty half dollar, Proof-66. (Total: 5 coins)
From the Highland Collection.

1383 **1940 Proof Set. (NGC).** All examples are individually graded and encapsulated by NGC, as follows: Lincoln cent, Proof-64 RB; Jefferson nickel, Reverse of 1940, Proof-65; Mercury dime, Proof-65; Washington quarter, Proof-64; and Walking Liberty half dollar, Proof-66. (Total: 5 coins)
From the Highland Collection.

1384 **1941 Proof Set. (NGC).** All examples are individually graded an encapsulated by NGC, as follows: Lincoln cent, Proof-65 RD; Jefferson nickel, Proof-65; Mercury dime, Proof-66; Washington quarter, Proof-66+; and Walking Liberty half dollar, Breen-5182, No AW, Proof-66. (Total: 5 coins)
From the Highland Collection.

1385 **1941 Proof Set. (NGC).** All examples are individually graded and encapsulated by NGC, as follows: Lincoln cent, Proof-64 RD; Jefferson nickel, Proof-65; Mercury dime, Proof-66; Washington quarter, Proof-66; and Walking Liberty half dollar, Breen-5182, No AW, Proof-66. (Total: 5 coins)
From the Highland Collection.

1386 **1941 Proof Set. (NGC).** All examples are individually graded and encapsulated by NGC, as follows: Lincoln cent, Proof-65 RB; Jefferson nickel, Proof-65; Mercury dime, Proof-67; Washington quarter, Proof-67; and Walking Liberty half dollar, Breen-5182, No AW, Proof-66. (Total: 5 coins)
From the Highland Collection.

1387 **1941 Proof Set. (NGC).** All examples are individually graded and encapsulated by NGC, as follows: Lincoln cent, Proof-65 RB; Jefferson nickel, Proof-65; Mercury dime, Proof-65; Washington quarter, Proof-65; and Walking Liberty half dollar, Proof-64. (Total: 5 coins)
From the Highland Collection.

1388 **1941 Proof Set. (NGC).** All examples are individually graded and encapsulated by NGC, as follows: Lincoln cent, Proof-64 RB; Jefferson nickel, Proof-64; Mercury dime, Proof-64; Washington quarter, Proof-65; and Walking Liberty half dollar, Proof-64 ★. (Total: 5 coins)
From the Highland Collection.

1389 **1941 Proof Set. (NGC).** All examples are individually graded and encapsulated by NGC, as follows: Lincoln cent, Proof-64 RB; Jefferson nickel, Proof-64; Mercury dime, Proof-66; Washington quarter, Proof-66; and Walking Liberty half dollar, Proof-66. (Total: 5 coins)
From the Highland Collection.

1390 **1941 Proof Set. (NGC).** All examples are individually graded and encapsulated by NGC, as follows: Lincoln cent, Proof-63 RB; Jefferson nickel, Proof-64; Mercury dime, Proof-65; Washington quarter, Proof-65; and Walking Liberty half dollar, Proof-63. (Total: 5 coins)
From the Highland Collection.

1391 **Partial 1941 Proof Set. (NGC).** All examples are individually graded and encapsulated by NGC, as follows: Lincoln cent, Proof Details—Environmental Damage; Jefferson nickel, Proof-62; Mercury dime, Proof-65; and Washington quarter, Proof-65. (Total: 4 coins)
From the Highland Collection.

1392 **Six-Piece 1942 Proof Set. (NGC).** All examples are individually graded and encapsulated by NGC, as follows: Lincoln cent, Proof-65 RD; Jefferson nickel, Type I, Proof-66; Jefferson nickel, Type II, Proof-67; Mercury dime, Proof-66; Washington quarter, Proof-65; and Walking Liberty half dollar, Proof-65. (Total: 6 coins)
From the Highland Collection.

1393 **Six-Piece 1942 Proof Set. (NGC).** All examples are individually graded and encapsulated by NGC, as follows: Lincoln cent, Proof-65 RD; Jefferson nickel, Type I, Proof-67; Jefferson nickel, Type II, Proof-67; Mercury dime, Proof-66; Washington quarter, Proof-65; and Walking Liberty half dollar, Proof-66. (Total: 6 coins)
From the Highland Collection.

1394 **Six-Piece 1942 Proof Set. (NGC).** All examples are individually graded and encapsulated by NGC, as follows: Lincoln cent, Proof-65 RB; Jefferson nickel, Type I, Proof-66; Jefferson nickel, Type II, Proof-66; Mercury dime, Proof-66; Washington quarter, Proof-64; and Walking Liberty half dollar, Proof-66. (Total: 6 coins)
From the Highland Collection.

1395 **Six-Piece 1942 Proof Set. (NGC).** All examples are individually graded and encapsulated by NGC, as follows: Lincoln cent, Proof-65 RB; Jefferson nickel, Type I, Proof-66; Jefferson nickel, Type II, Proof-67; Mercury dime, Proof-66; Washington quarter, Proof-64; and Walking Liberty half dollar, Proof-63. (Total: 6 coins)
From the Highland Collection.

1396 **Six-Piece 1942 Proof Set. (NGC).** All examples are individually graded and encapsulated by NGC, as follows: Lincoln cent, Proof-64 RB; Jefferson nickel, Type I, Proof-64; Jefferson nickel, Type II, Proof-64; Mercury dime, Proof-65; Washington quarter, Proof-63; and Walking Liberty half dollar, Proof-65. (Total: 6 coins)
From the Highland Collection.

1397 **Five-Piece 1942 Proof Set. (NGC).** Included are: Lincoln cent, Proof-62 RB; Jefferson nickel, Type I, Proof-64; Mercury dime, Proof-64; Washington quarter, Proof-65; and Walking Liberty half dollar, Proof-66. (Total: 5 coins)
From the Highland Collection.

1398 **Partial 1942 Proof Set. (NGC).** All examples are individually graded and encapsulated by NGC, as follows: Lincoln cent, Proof-66 RB; Mercury dime, Proof-67; and Walking Liberty half dollar, Proof-67. (Total: 3 coins)
From the Highland Collection.

1399 **Partial 1942 Proof Set. (NGC).** All examples are individually graded and encapsulated by NGC, as follows: Lincoln cent, Proof-64 RD; Jefferson nickel, Type I, Proof-66; Jefferson nickel, Type II, Proof-66; Mercury dime, Proof-66; and Washington quarter, Proof-63. (Total: 5 coins)
From the Highland Collection.

1400 **Partial 1942 Proof Set. (NGC).** All examples are individually graded and encapsulated by NGC, as follows: Jefferson nickel, Type I, Proof-66; Mercury dime, Proof-67; Washington quarter, Proof-66; and Walking Liberty half dollar, Proof-66. (Total: 4 coins)
From the Highland Collection.

1401 **Partial 1942 Proof Set. Proof-66 (NGC).** All examples are individually encapsulated by NGC. Included are: Jefferson nickel, Type I; Mercury dime; Washington quarter; and Walking Liberty half dollar. (Total: 4 coins)
From the Highland Collection.

1402 **1950 Proof Set. (NGC).** All examples are individually graded and encapsulated by NGC, as follows: Lincoln cent, Proof-65 RD; Jefferson nickel, Proof-66; Roosevelt dime, Proof-67; Washington quarter, Proof-66; and Franklin half dollar, Proof-65. (Total: 5 coins)
From the Highland Collection.

1403 **1950 Proof Set. (NGC).** All examples are individually graded and encapsulated by NGC, as follows: Lincoln cent, Proof-63 RB; Jefferson nickel, Proof-66; Roosevelt dime, Proof-63; Washington quarter, Proof-66; and Franklin half dollar, Proof-64. (Total: 5 coins)
From the Highland Collection.

1404 **Partial 1950 Proof Set. (NGC).** All examples are individually graded and encapsulated by NGC, as follows: Jefferson nickel, Proof-67; Roosevelt dime, Proof-68; and Washington quarter, Proof-67. (Total: 3 coins)
From the Highland Collection.

1405 **1951 Proof Set. (NGC).** All examples are individually graded and encapsulated by NGC, as follows: Lincoln cent, Proof-65 RB; Jefferson nickel, Proof-65; Roosevelt dime, Proof-66 Cameo; Washington quarter, Proof-66; and Franklin half dollar, Proof-66. (Total: 5 coins)
From the Highland Collection.

1406 **1951 Proof Set. (NGC).** All examples are individually graded and encapsulated by NGC, as follows: Lincoln cent, Proof-67 RD; Jefferson nickel, Proof-66+; Roosevelt dime, Proof-67; Washington quarter, Proof-67; and Franklin half dollar, Proof-67. (Total: 5 coins)
From the Highland Collection.

Mint Errors

1407 **1941 Washington Quarter—Rotated Dies—Proof-66 (NGC).**
From the Highland Collection.

1408 **1921-S Buffalo Nickel—Reverse Lamination—EF-45 (NGC).**
PCGS# 3948. NGC ID: 22RU.

Miscellaneous U.S. Coins

1409 **Lot of (4) 19th Century Silver Type Coins.** Included are: 1852 silver three-cent piece, AU Details—Whizzed (NGC); 1841 Liberty Seated half dime, AU Details—Cleaning (PCGS); 1858 Liberty Seated dime, Unc Details—Cleaning (PCGS); and 1875 Liberty Seated quarter, Unc Details—Repaired (PCGS).
Acquired from Don Taxay in the 1970s and early 1980s. Taxay photo certificates and paper envelopes with collector notes included.

Philippines Under U.S. Sovereignty

1410 **1903 Half Centavo. Proof-65 RD (PCGS).**
PCGS# 90017.

1411 **1903 Half Centavo. Proof-64 BN (PCGS).**
PCGS# 90015.

1412 **1903 Half Centavo. MS-66 RD (PCGS).**
PCGS# 90005.

1413 **1904 Half Centavo. Proof-65 RD (PCGS). OGH.**
PCGS# 90020.

1414 **1904 Half Centavo. Proof-65 RB (PCGS). OGH.**
PCGS# 90019. NGC ID: 2C5H.

1415 **1905 Half Centavo. Proof-65 RB (PCGS).**
PCGS# 90022.

1416 **1905 Half Centavo. Proof-64 RD (PCGS).**
PCGS# 90023.

1417 **1905 Half Centavo. Proof-64 RB (PCGS).**
PCGS# 90022.

1418 **1905 Half Centavo. Proof-64 BN (PCGS).**
PCGS# 90021.

1419 **1906 Half Centavo. Proof-65 RD (PCGS). Secure Holder.**
PCGS# 90026.

1420 **1908 Half Centavo. Proof-65 RD (PCGS). Secure Holder.**
PCGS# 90029.

1421 **1908 Half Centavo. Proof-65 RB (PCGS).**
PCGS# 90028.

1422 **1908 Half Centavo. Proof-64 RB (PCGS).**
PCGS# 90028.

1423 **1903 One Centavo. Proof-65 RD (PCGS).**
PCGS# 90149.

1424 **1904 One Centavo. Proof-65 RD (PCGS).**
PCGS# 90152.

1425 **1904 One Centavo. Proof-65 RB (PCGS).**
PCGS# 90151.

1426 **1905 One Centavo. Proof-63 RB (PCGS). OGH.**
PCGS# 90154.

1427 **1905 One Centavo. MS-65 RD (PCGS). Secure Holder.**
PCGS# 90044.

1428 **1906 One Centavo. Proof-65 RB (PCGS). OGH.**
PCGS# 90157.

1429 **1908 One Centavo. Proof-65 RD (PCGS). OGH.**
PCGS# 90161.

1430 **1908 One Centavo. Proof-65 RB (PCGS).**
PCGS# 90160.

1431 **1920 One Centavo. MS-64 BN (PCGS).**
PCGS# 90090.

1432 **1922 One Centavo. MS-65 RB (PCGS).**
PCGS# 90097.

1433 **1922 One Centavo. MS-64 BN (PCGS).**
PCGS# 90096.

1434 **1927-M One Centavo. MS-65 RD (PCGS). OGH.**
PCGS# 90107.

1435 **1928-M One Centavo. MS-66 RD (PCGS). OGH.**
PCGS# 90110.

1436 **1928-M One Centavo. MS-65 RD (PCGS). Secure Holder.**
PCGS# 90110.

1437 **1929-M One Centavo. MS-65 RD (PCGS).**
PCGS# 90113.

1438 **1933-M One Centavo. MS-65 RD (PCGS).**
PCGS# 90125.

1439 **1934-M One Centavo. MS-65 RD (PCGS). Secure Holder.**
PCGS# 90128.

1440 **1936-M One Centavo. MS-65 RD (PCGS). Secure Holder.**
PCGS# 90131.

1441 **1937-M One Centavo. MS-65 RD (PCGS). Secure Holder.**
PCGS# 90170.

1442 **1940-M One Centavo. MS-65 RD (PCGS).**
PCGS# 90179.

End of Session Two

Bidding Increments

Showcase Session

Bid	Bid Increment
$0.00-$99.99	$5.00
$100.00-$199.99	$10.00
$200.00-$299.99	$20.00
$300.00-$499.99	$25.00
$500.00-$999.99	$50.00
$1,000.00-$1,999.99	$100.00
$2,000.00-$2,999.99	$200.00
$3,000.00-$4,999.99	$250.00
$5,000.00-$9,999.99	$500.00
$10,000.00-$19,999.99	$1,000.00
$20,000.00-$29,999.99	$2,000.00
$30,000.00-$49,999.99	$2,500.00
$50,000.00-$99,999.99	$5,000.00
$100,000.00-$199,999.99	$10,000.00
$200,000.00-$299,999.99	$20,000.00
$300,000.00-$499,999.99	$25,000.00
$500,000.00-$999,999.99	$50,000.00
$1,000,000.00-$1,999,999.99	$100,000.00
$2,000,000.00-$2,999,999.99	$200,000.00
$3,000,000.00-$4,999,999.99	$250,000.00
$5,000,000.00-$9,999,999.99	$500,000.00
$10,000,000.00 +	$1,000,000.00

Internet-Only Session

Bid	Bid Increment
$0.00-$49.99	$2.00
$50.00-$199.99	$5.00
$200.00-$499.99	$10.00
$500.00-$999.99	$25.00
$1,000.00-$1,999.99	$50.00
$2,000.00-$4,999.99	$100.00
$5,000.00-$9,999.99	$200.00
$10,000.00-$19,999.99	$500.00
$20,000.00-$49,999.99	$1,000.00
$50,000.00-$99,999.99	$2,000.00
$100,000.00-$199,999.99	$5,000.00
$200,000.00-$499,999.99	$10,000.00
$500,000.00-$999,999.99	$20,000.00
$1,000,000.00-$1,999,999.99	$50,000.00
$2,000,000.00-$2,999,999.99	$100,000.00
$3,000,000.00-$4,999,999.99	$200,000.00
$5,000,000.00-$9,999,999.99	$250,000.00

Terms & Conditions

1. Auction Basics. This is a public auction sale ("Auction Sale") conducted by bonded auctioneers, Stack's Bowers Galleries or Stack's Bowers and Ponterio (hereinafter referred to as "Auctioneer" and at times as "Stack's Bowers"). Bidding in this Auction Sale constitutes acceptance by you ("Bidder") of all the Terms of Sale stated herein. Bidders may include consignors who may bid and purchase lots in the Auction Sale consigned by the consignor or by other consignors pursuant to their consignment agreement with Stack's Bowers ("Consignor" or "Consignors"). A Consignor that bids on their own lots in the Auction Sale may pay a different fee than the Buyer's Premium charged to all other Buyers. Stack's Bowers reserves the right to include in any auction sale its own material as well as material from affiliated or related companies, principals, officers or employees. Stack's Bowers may have direct or indirect interests in any of the lots in the auction and may collect commissions. THE TWO PRECEEDING SENTENCES SHALL BE DEEMED A PART OF THE DESCRIPTION OF ALL LOTS CONTAINED IN THE CATALOG. Where the Consignor has repurchased a lot and the lot is either returned to the Consignor or otherwise dealt with or disposed of in accordance with the Consignor's direction, or pursuant to contractual agreement, Stack's Bowers reserves the right to so note in the prices realized or to omit a price from the prices realized. Stack's Bowers and its affiliates may bid for their own account at any auction. Stack's Bowers and its affiliates may have information about any lot that is not known publicly, and Stack's Bowers and its affiliates reserves the right to use such information, in a manner determined solely by them and for their benefit, without disclosing such information in the catalog, catalog description or at the auction. Bidder acknowledges and agrees that Stack's Bowers and its affiliates are not required to pay a Buyer's Premium, or other charges that other Bidders may be required to pay and may have access to information concerning the lots that is not otherwise available to the public. Any claimed conflict of interest or claimed competitive advantage resulting therefrom is expressly waived by all participants in the Auction Sale. Lots may carry a reserve ("Reserve"). A Reserve is a price or bid below which the Auctioneer will not sell an item or will repurchase on behalf of the Consignor or for Stack's Bowers. Reserves may be confidential and not disclosed. The Buyer is the Bidder who makes the highest bid accepted by the Auctioneer, and includes the principal of any Bidder acting as an agent.

2. Descriptions and Grading. Bidder acknowledges that grading of most coins and currency in this Auction has been determined by independent grading services, and those that are not may be graded by Stack's Bowers. Grading of rare coins and currency is subjective and, even though grading has a material effect on the value of the coins and currency, grading may differ among independent grading services and among numismatists. Stack's Bowers is not responsible for the grades assigned by independent grading services, and makes no warranty or representation regarding such grades. Bidder further acknowledges and agrees that grades assigned by Stack's Bowers and lot descriptions are based solely upon an examination of the coins and currency and are intended to identify coins and currency and note any perceived characteristics. However, coin grading and descriptions are subjective. Stack's Bowers does not warrant the accuracy of such grading or descriptions, nor do they in any way form the basis for any bid. All photographs in this catalog are of the actual items being sold but may not be the actual size or to scale.

3. The Bidding Process. The Auctioneer shall have the right to open or accept the bidding on any lot by placing a bid on behalf of the Consignor or his or her agent; a Bidder by mail, telephone, Internet or telefax; or any other participant in the Auction Sale. Bids must be for an entire lot and each lot constitutes a separate sale. All bids (excluding Internet bids) must be in increment as established by the Auctioneer, or half increment (a cut bid). Non-conforming bids will be rounded up or down to the nearest full or half increment and this rounded bid will be the bidder's high bid. No lot will be broken up unless otherwise permitted by the Auctioneer. Lots will be sold in their numbered sequence unless Auctioneer directs otherwise. All material shall be sold in separate lots to the highest Bidder as determined by the Auctioneer. Auctioneer shall have the right in its sole and absolute discretion to accept or decline any bid, establish bid increments, challenge any bid or bidding increment, to reduce any mail bid received, adjudicate all bidding disputes, to exclude any bidder and to determine the prevailing bid. The Auctioneer shall have the right, but not the obligation, to rescind the acceptance of any bid and place the lot(s) for Auction Sale again. Auctioneer's decision on all bidding disputes shall be binding and final. For the mail and Internet Bidder's protection, no "unlimited" or "buy" bids will be accepted. When identical bids are received for a lot, preference is given to the first bid received as determined by the Auctioneer. A mail bid will take precedence over an identical floor bid; a Floor Bidder, Telephone Bidder and Live Internet Bidder must bid higher than the highest mail bid to be awarded any lot. Cut bids are only accepted on bids greater than $500 and each bidder may only execute one cut bid per lot. Bids will not be accepted from persons under eighteen (18) years of age without a parent's written consent which acknowledges the Terms of Sale herein and agrees to be bound thereby on behalf of the underage Bidder. The auction sale is complete when the Auctioneer so announces by the fall of the hammer or in any other customary manner.

THIS IS NOT AN APPROVAL SALE. Bidders who physically attend the Auction sale, either personally or through an agent ("Floor Bidders") should carefully examine all lots which they are interested in purchasing. Bidders who bid by telephone, either personally or through an agent, or through our live auction software receive a similar benefit as Floor Bidders in being able to actively participate in the live Auction Sale ("Telephone Bidders" and "Live Internet Bidders"). Except as otherwise expressly provided in these Terms of Sale, NO PURCHASED ITEMS MAY BE RETURNED FOR ANY REASON. All prospective Bidders who examine the lot(s) prior to the Auction Sale personally assume all responsibility for any damage that Bidder causes to the lot(s). Stack's Bowers shall have sole discretion in determining the value of the damage caused, which shall be promptly paid by such Bidder.

Certain auctions (iAuctions), will be conducted exclusively over the Internet, and bids will be accepted only from pre-registered Bidders.

STACK'S BOWERS IS NOT RESPONSIBLE FOR ANY ERRORS IN BIDDING. All Bidders should make certain to bid on the correct lot and that the bid is the bid intended. Once the hammer has fallen and the Auctioneer has announced the Buyer, the Buyer is unconditionally bound to pay for the lot, even if the Buyer made a mistake. Stack's Bowers reserves the right to withdraw any lot at any time, even after the hammer has fallen, until the Buyer has taken physical possession of the lot. No participant in the Auction Sale shall have a right to claim any damages, including consequential damages if a lot is withdrawn, even if the withdrawal occurs after the Auction Sale.

4. Bidder Registration Required. All persons seeking to bid must complete and sign a registration card either at the auction or online, or otherwise qualifying to bid, as determined in the sole discretion of the Auctioneer. By submitting a bid, the Bidder acknowledges that Bidder has read the Terms and Conditions of Auction Sale, the descriptions for the lot(s) on which they have bid, and that they agree to be bound by these Terms of Sale. This agreement shall be deemed to have been made and entered in California. The Bidder acknowledges that the invoice describing a lot by number incorporates the catalog and Terms of Sale. Person appearing on the OFAC list are not eligible to bid.

5. Buyer's Premiums. A premium of seventeen and one-half percent (17 1/2%) based upon the total amount of the hammer (minimum of $15), will be added to all purchases of individual lots, regardless of affiliation with any group or organization (the "Buyer's Premium"). A reacquisition charge may apply to Consignors pursuant to a separate agreement, which may be higher or lower than the Buyer's Premium.

6. Payment. Payment is due immediately upon the fall of the auctioneer's hammer. Payment is delinquent and in default if not received in full, in good funds, within fourteen (14) calendar days of the Auction Sale (the "Default Date"), without exception, time being of the essence. Unless otherwise agreed in writing prior to the Auction Sale, all auction sales are payable strictly in immediately available good U.S. funds, through a bank in the United States. Payments may be made by credit card, Paypal, check, wire transfer, money order and cashier's check. Cash transactions will be accepted in the sole discretion of Stack's Bowers, and if accepted, for any cash transaction or series of transactions exceeding $10,000, a Treasury Form 8300 will be filed. Contact Stack's Bowers for wiring instructions before sending a wire. We accept payment by Visa, MasterCard, American Express, Discover or Paypal for invoices up to $2,500, with a maximum of $10,000 in any 30 day period. All payments are subject to a clearing period. Checks drawn on U.S. banks will be subject to up to a 10 business day hold, and checks drawn on foreign banks will be subject to a 30 day hold. Stack's Bowers reserves the right not to release lots for which good funds have not yet been received. On any past due accounts, Stack's Bowers reserves the right, without notice, to extend credit and impose carrying charges (as described below). Buyers agree to

pay reasonable attorney's fees and cost incurred to collect past due accounts. Buyers personally and unconditionally guarantee payment in full of all amounts owed to Stack's Bowers. Any person submitting bids on behalf of a corporation or other entity, by making such bid, agrees to be personally jointly and severally liable for the payment of the purchase price and any related charges and the performance of all Buyer obligations under these Terms of Sale and Stack's Bowers reserves the right to require a written guarantee of such payments and obligations. Bidders who have not established credit with Stack's Bowers must furnish satisfactory information and credit references and/or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s) or such other amount as Stack's Bowers may, in its sole and absolute discretion require before any bids from such Bidder will be accepted. Deposits submitted will be applied to purchases. Any remaining deposits will be promptly refunded, upon clearance of funds.

7. Sales Tax. Buyers will be charged all applicable sales tax, including Buyers who pick up at this Auction or shipments to Buyers in California and New York without a valid Resale Certificate which has been provided to the Auctioneer prior to the auction. Please note that the purchase of any coin or bullion lot(s) with a price, including the Buyer's Premium, in excess of: (i) One Thousand Dollars ($1,000), for auctions held in Maryland, are exempt from Maryland sales tax, and (ii) One Thousand Five Hundred Dollars ($1,500) are exempt from California sales tax. These exemptions do not apply purchases of currency. Purchases of coins and currency are exempt from sales tax in Illinois. Purchases of coins and currency are exempt from sales tax in Oregon. Purchases of coins and bullion are exempt from sales tax in Pennsylvania, but currency purchased at auctions held in Pennsylvania are subject to Pennsylvania sales tax. Please note, this is not, and is not intended to be, a complete description of applicable sales tax laws in all jurisdictions. In the event any applicable sales tax is not paid by Buyer that should have been paid, even if not such tax was not collected by Stack's Bowers by mistake, error, negligence or gross negligence, Buyer nonetheless remains fully liable for and agrees to promptly pay such taxes on demand, together with any interest or penalty that may be assessed by the taxing authority.

8. Financial Responsibility. In the event any applicable conditions of these Terms of Sale herein are not complied with by a Buyer or if the Buyer fails to make payment in full by the Default Date, Stack's Bowers reserves the right, in its sole discretion, in addition to all other remedies which it may have at law or in equity to rescind the sale of that lot or any other lot or lots sold to the defaulting Buyer, retaining all payments made by Buyer as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, and resell a portion or all of the lots held by Stack's Bowers, in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Stack's Bowers to satisfy the indebtedness, plus all accrued charges, and Stack's Bowers may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Stack's Bowers. If Stack's Bowers resells the lots, Buyer agrees to pay for the reasonable cost of such sale, together with any incidental costs of sale, including reasonable attorney's fees and costs, cataloging and any other reasonable charges. Notice of the sale shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other last known address by Stack's Bowers. The proceeds shall be applied first to the satisfaction of any damages occasioned by Buyer's breach, then to any other indebtedness owed to Stack's Bowers, including without limitation, commissions, handling charges, carrying charges, the expenses of both sales, seller's fees, reasonable attorneys' fees, costs, collection agency fees and costs and any other costs or expenses incurred. Buyer shall also be liable to Stack's Bowers for any deficiency if the proceeds of such sale or sales are insufficient to cover such amounts.

Buyer grants to Stack's Bowers, its affiliates and assignees, the right to offset any sums due, or found to be due to Stack's Bowers, and to make such offset from any past, current, or future consignment, or purchases that are in the possession or control of Stack's Bowers; or from any sums due to Buyer by Stack's Bowers, its affiliates and assignees. In addition, defaulting Buyers will be deemed to have granted to Stack's Bowers, its affiliates and assignees, a security interest in: (x) the purchased lots and their proceeds, and (y) such sums or other items and their proceeds, in the possession of Stack's Bowers, its affiliates or assignees, to secure all indebtedness due to Stack's Bowers and its affiliated companies, plus all accrued expenses, carrying charges, seller's fees, attorney fees, and costs, until the indebtedness is paid in full. Buyer grants Stack's Bowers the right to file a UCC-1 financing statement for such items, and to assign such interest to any affiliated or related company or any third party deemed appropriate by Stack's Bowers. If the auction invoice is not paid for in full by the Default Date, a carrying charge of one-and-one-half percent (1-1/2%) per month may be imposed on the unpaid amount until it is paid in full. In the event this interest rate exceeds the interest permitted by law, the same shall be adjusted to the maximum rate permitted by law, and any amount paid in excess thereof shall be allocated to principal. Buyer agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Stack's Bowers or any affiliated or related company to collect past due invoices or to interpret or enforce the terms hereof or in any action or proceeding arising out of or related to the Auction Sale. Stack's Bowers reserves the right to assign its interest to any third party. To the extent that the Buyer for any lot consists of more than one person or entity, each such person or entity is jointly and severally liable for all obligations of the Buyer, regardless of the title or capacity of such person or entity. Stack's Bowers shall have all the rights of a secured creditor under Article 9 of the California Commercial Code and all rights of the consignor to collect amounts due from the Buyer, whether at law or equity.

9. Shipping. It is the Buyer's responsibility to contact Stack's Bowers after the sale to make shipping and packaging arrangements. Due to the fragile nature of some lots, Stack's Bowers may elect not to assume responsibility for shipping or packing, or may charge additional shipping and handling. Lots indicated as being "framed" or that are specifically identified in the catalog are shipped at Buyer's risk. All taxes, postage, shipping, if applicable, handling, insurance costs, the Buyer's Premium, and any other fees required by law to be charged or collected will be added to the invoice for any lots invoiced to Buyer. All lots will be shipped FOB Destination, freight prepaid and charged back. Title and risk of loss pass to the Buyer at the destination upon tender of delivery. Acceptance of delivery constitutes acceptance of the purchased lots. Inspection of the purchased lots is not required for acceptance. Any and all claims based upon Buyer's failure to receive a purchased lot, Buyer's receipt of a lot in damaged condition, or otherwise related to delivery, must be received in writing by Stack's Bowers no later than the earlier of thirty (30) days after payment, or the date of the Auction Sale (the "Outside Claim Date"). As Buyers may not receive notification of shipment, it is Buyer's responsibility to keep track of the Outside Claim Date and make timely notification of any such claim. The failure to make a timely claim, time being of the essence, shall constitute a waiver of any such claim. Orders paid by credit card will only be shipped to the verified address on file with the credit card merchant.

10. DISCLAIMER AND WARRANTIES. NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IS MADE OR IMPLIED ON ANY LOT. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY LOT EXCEPT FOR WARRANTY OF TITLE, AND IN THE CASE OF TITLE, AUCTIONEER IS SELLING ONLY THAT RIGHT OR TITLE TO THE LOT THAT THE CONSIGNOR MAY HAVE AS OF THE AUCTION SALE DATE. ALL LOTS ARE SOLD "AS IS" AND WITH ALL FAULTS. PURCHASER HEREBY ASSUMES ALL RISKS CONCERNING AND RELATED TO THE GRADING, QUALITY, DESCRIPTION, CONDITION, AUTHENTICITY, AND PROVENANCE OF A LOT.

a. COINS AND CURRENCY LISTED IN THIS CATALOG GRADED BY PCGS, NGC, ANACS CACHET, ICG, PCGS CURRENCY, PMG OR ANY OTHER THIRD PARTY GRADING SERVICE OR EXAMINED BY THE BUYER PRIOR TO THE AUCTION SALE MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER BY ANY BUYER, EXCEPT FOR CLAIMS RELATED TO AUTHENTICITY.

b. For non-certified coins and currency that have not been examined by the Buyer prior to the Auction Sale: if it is determined in a review by Stack's Bowers that there is a material error in the catalog description of a non-certified coin or currency or the coin or currency is not authentic, such lot may be returned, provided written notice is received by Stack's Bowers no later than seventy-two (72) hours of delivery of the lots in question, and such lots are returned and received by Stack's Bowers, in their original, sealed containers, no later than fourteen (14) calendar days after delivery, in the same condition the lot(s) were delivered to the Buyer, time being of the essence.

c. If an item or items are returned pursuant to the terms herein, they must be housed in their original, sealed and unopened container.

d. Late remittance or removal of any item from its original container, or altering a coin constitutes just cause for revocation of all return privileges.

Terms & Conditions (cont.)

e. Grading or condition of rare coins and currency may have a material effect on the value of the item(s) purchased, and the opinion of others (including independent grading services) may differ with the independent grading services opinion or interpretation of Stack's Bowers. Stack's Bowers shall not be bound by any prior, or subsequent opinion, determination or certification by any independent grading service.

f. Questions regarding the minting of a coin as a "proof" or as a "business strike" relate to the method of manufacture and not to authenticity.

g. All oral and written statements made by Stack's Bowers and its employees or agents (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Stack's Bowers has authority to vary or alter these Terms and Conditions of Auction Sale. Stack's Bowers reserves the right to vary or alter the Terms of Sale, either generally or with respect to specific persons or circumstances, in its sole discretion. Any variation or alteration shall be effective only if in writing and signed by an officer of Stack's Bowers authorized to do so.

h. Stack's Bowers is acting as an auctioneer. Title to the lots purchased passes directly from the Consignor to the Buyer. Accordingly, Stack's Bowers is not making, and disclaims, any warranty of title.

i. Bidder acknowledges that the numismatic market is speculative, unregulated and volatile, and that coin prices may rise or fall over time. Stack's Bowers does not guarantee or represent that any customer buying for investment purposes will be able to sell for a profit in the future.

j. Bidder acknowledges and agrees that neither Stack's Bowers, nor its employees, affiliates, agents, third-party providers or consignors warrant that auctions will be unimpaired, uninterrupted or error free and accordingly shall not be liable for such events.

11. Waiver and Release. Bidder, for himself, his heirs, agents, successors and assignees, generally and specifically waives and releases, and forever discharges Stack's Bowers, and its respective affiliates, parents, officers, directors, shareholders, agents, subsidiaries, employees, managers and members and each of them, and their respective successors and assignees from any and all claims, rights, demands and causes of actions and suits, of whatever kind or nature, including but not limited to claims based upon Auctioneer's negligence, whether in law or equity, tort or otherwise, whether known or unknown, suspected or unsuspected (a "Claim"), which Bidder may assert with respect to and/or arising out of, or in connection with any challenge to the title to or authenticity of any goods purchased, the sale itself, any lot bid upon or consigned, and/or the auction, except where such Claim is otherwise expressly authorized in these Terms of Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every Claim that may arise hereunder or be related to the Auction Sale, and Bidder hereby knowingly and voluntarily waives any and all rights and benefits otherwise conferred upon him by the provisions of Section 1542 of the California Civil Code, which reads in full as follows:

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR."

12. Disputes. If a dispute arises concerning ownership of a lot or concerning proceeds of any sale, Stack's Bowers reserves the right to commence a statutory interpleader proceeding at the expense of the Consignor and Buyer and any other applicable party, and in such event shall be entitled to its reasonable attorneys' fees and costs. Stack's Bowers reserves the right to cancel or postpone the Auction Sale or any session thereof for any reason whatsoever. No Bidder shall have any claim as a result thereof, including for incidental or consequential damages. Neither Stack's Bowers nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms of Sale, the auction or the conduct thereof and in no event shall such liability exceed the purchase price, premium, or fees paid. Rights granted to Bidders under the within Terms and Conditions of Auction Sale are personal and apply only to the Bidder who initially purchases the lot(s) from Stack's Bowers. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.

Any dispute arising out of or related to these Terms of Sale, the Auction Sale or any lot, with the sole exception of actions by Stack's Bowers to collect amounts owed to it and other damages, shall be submitted to binding arbitration pursuant to the commercial arbitration rules of the American Arbitration Association, with any arbitration hearing to occur in Orange County, California. Absent an agreement of the parties, the arbitrator shall limit discovery to that which is necessary to enable the hearing to proceed efficiently. The arbitrator shall not have the power to award punitive or consequential damages, nor alter, amend modify any of the terms of this Agreement. The award by the arbitrator, if any, may be entered in any court having jurisdiction thereof. Each party shall pay one-half the costs of the arbitration. Bidder acknowledges and agrees that the competent courts of the State of California shall have exclusive in personam jurisdiction, subject to the requirement to arbitrate, over any dispute(s) arising hereunder, regardless of any party's current or future residence or domicile. Bidder further agrees that venue of the arbitration proceeding shall be in Orange County, California; and any court proceeding shall be in the Orange County Superior Court, in the State of California, and in each case waive any claim of Forum Non Conveniens. Bidder agrees that any arbitration or legal action with respect to this Auction Sale is barred unless commenced within one (1) year of the date of this Auction Sale. AUCTION PARTICIPANTS EXPRESSLY WAIVE ANY RIGHT TO TRIAL BY JURY.

13. General Terms. These Terms and Conditions of Auction Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of California, regardless of the location of the Auction Sale. These Terms of Sale and the information on the Stack's Bowers' website constitute the entire agreement between the parties hereto on the subject matter hereof and supersede all other agreements, understandings, warranties and representations concerning the subject matter hereof. If any section of these Terms of Auction Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. Stack's Bowers may at its sole and absolute discretion, make loans or advances to Consignors and/or Bidders.

Bidding in this Auction Sale constitutes unconditional acceptance by the Bidder of the foregoing Terms and Conditions of Auction Sale.

PCGS & NGC numbers provided are for bidder convenience only, we do not guarantee their accuracy. An incorrect PCGS or NGC number is not grounds to return a lot.

Please note: Transparent holders in which the auction lots are stored are to facilitate viewing and inspection of the lots and ARE NOT for long-term storage.

For PRICES REALIZED after the sale, call 1-800-458-4646. Preliminary prices realized will also be posted on the Internet soon after the session closes.

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Stack's-Bowers Numismatics, LLC, a Delaware limited liability company

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Stack's Bowers Galleries Official Auction of the Spring 2015 Whitman Coin & Collectibles Baltimore Expo

March 26-29, 2015 | Baltimore, Maryland

We invite you to join us in Baltimore as we present the very best in U.S. currency, including these standout highlights.

Selections From The Holecek Family Foundation Collection:

Fr. 2221-E. 1934 $5000 Federal Reserve Note.
Richmond. PMG Choice Very Fine 35 Net.
1 of 2 Consecutive.

Fr. 2221-E. 1934 $5000 Federal Reserve Note.
Richmond. PMG Choice Uncirculated 63.
2 of 2 Consecutive.

Fr. 2221-A. 1934 $10,000 Federal Reserve Note.
Boston. PMG Choice Uncirculated 64 EPQ.

Fr. 2231-J. 1934 $10,000 Federal Reserve Note.
Kansas City. PMG Choice Very Fine 35 Net.

Selections From The Kendall Foundation Collection:

NH-38.4. Province of New Hampshire.
December 25, 1734.
7 Shillings. Merchants Note.

Pensacola, Florida. Colonial Issue. 177x.
Without Denomination Remainder.

MA-73. Province of Massachusetts.
June, 1722. 3 Pence.

VT-3. Vermont Currency. February 1781.
Two Shillings, Six Pence.

Catalogs will be available in February.
View and bid online at StacksBowers.com or contact us to request a printed catalog.
West Coast: 800.458.4646 | East Coast: 800.566.2580 | Consign@StacksBowers.com

Selections From The Peter Mayer Collection Part III:

Indiana. Bank of the State of Indiana.
July 1, 1857. $100. Proof.

Boston, Massachusetts. The Mount Vernon Bank.
Oct 1, 18xx. $3. Proof.

Fall River, Massachusetts. The Massasoit Bank.
186x. $50. Proof.

Marblehead, Massachusetts.
The Marblehead Bank. ND. $50. Proof.

Albany, New York.
The Hope Bank of Albany. 186x. $2. Proof.

Cazenovia, New York. The Bank of Cazenovia.
18xx. $5. Proof.

New York, New York. The Knickerbocker Bank.
18xx. $5. Proof.

Other Highlights From Our March 2015 Auction:

Fr. 95b. 1863 $10 Legal Tender Note.
PMG Gem Uncirculated 65EPQ.

Fr. 837B. 1914 $5 Federal Reserve Note. Red Seal.
Atlanta. PCGS Gem New 66PPQ.

Fr. 606. The FNB of West Palm Beach, Florida.
Charter # 11073. PMG Very Good 10 Net.

Fr. 382. The FRBN of Pueblo Territory
of Colorado. Charter # 1833.
PMG Choice About Uncirculated 55EPQ★.

Official Baltimore Auction

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Showcase Auctions

Stack's Bowers GALLERIES

America's Oldest and Most Accomplished Rare Coin Auctioneer

Stack's Bowers Galleries Presents
The Henry P. Kendall Foundation Collection

Prepare to bid on items from this historic collection offered in the Official Auction of the Whitman Coin & Collectibles Spring Expo

March 26-29, 2015 | Baltimore, MD

We are delighted to present this impressive array of colonial, early American, confederate states and related coinage, sold on behalf of the Henry P. Kendall Foundation, an American philanthropic enterprise that has focused on environmental issues for more than 50 years.

1652 Willow Tree Shilling. Noe 3-C, Salmon 3-C. Rarity-6. AU-55 (PCGS). Secure Holder. CAC.

Undated (1659) Lord Baltimore Fourpence, or Groat. Hodder 1-A. Large Bust, Hyphen in TERRAE - MARIAE. AU-55 (PCGS). CAC.

Undated (Circa 1616) Sommer Islands Threepence. BMA Type I. Small Portholes. EF-40 (PCGS). Secure Holder.

1783 John Chalmers Threepence. W-1760. MS-62 (PCGS).

1790 Standish Barry Threepence. W-8510. EF-45 (PCGS). CAC.

1670-A 15 Sols. Paris Mint. Hodder-4. VF-35 (PCGS). CAC.

1776 Continental Dollar. Newman 1-C. CURENCY. Pewter. MS-63 (PCGS). CAC.

1861 Confederate Half Dollar. Original. Breen-8000. Proof-40 (NGC).

1787 Excelsior Copper. W-5790. George Clinton—Overstruck on an Immunis Columbia Copper, Eagle Reverse— EF-40 (PCGS). Secure Holder. CAC.

1792 Birch Cent. Judd-4, Pollock-5. Rarity-7-. Copper. Lettered Edge: TO BE ESTEEMED * BE USEFUL *. AU-58 (PCGS). Secure Holder. CAC.

1792 Cent. Silver Center. Judd-1, Pollock-1. Rarity-6+. Copper with Silver Plug. Reeded Edge. AU-53 (PCGS). Secure Holder. CAC.

1861 Confederate Cent. Original. Breen-8005. Copper-Nickel. Specimen-62 (PCGS).

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